Commodities that electrify our world.

### COPPER EXPLORATION & DEVELOPMENT IN PROLIFIC BATHURST CAMP

New Brunswick, Canada

#### EXCELLENT MINING JURISDICTION

**NET ZERO EXPLORATION** 

STRONG ASSET BASE

GROWING COPPER RESOURCES



### DISCLAIMER

This presentation contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of Canadian Copper Inc. ("CCI" or the "Company"), and its projects, the COMEX price of copper ("Cu"), the estimation of Mineral Resources, operating and exploration expenditures, costs and timing of development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation, environmental risks, reclamation expenses, title disputes or claims and limitations of insurance coverage. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of CCI to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of Cu; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities.

Although CCI has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this presentation and CCI disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. CCI undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

All scientific and technical information contained in this corporate presentation was prepared and approved by Michael Dufresne, M.Sc., P.Geo., P. Geol, who is a Qualified Person as defined by NI 43-101. Mr. Dufresne has verified the scientific and technical information disclosed in this presentation by reviewing and referencing published scientific papers, and historical and current technical reports related to the Company's properties that outline their geology and structure, mineralization potential, and deposit style.

The historical resource estimate is based on prior data and reports obtained and prepared by previous operators, and information provided by governmental authorities.

a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves.

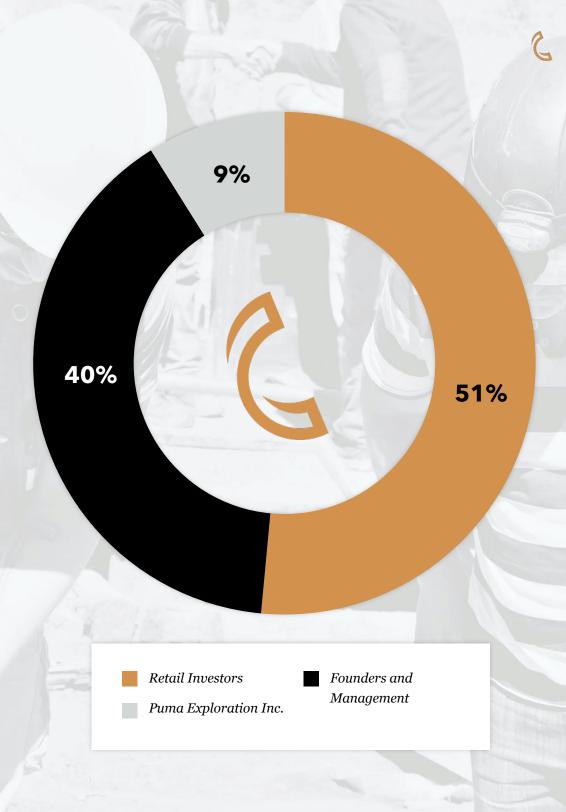
the issuer is not treating the historical estimate as current mineral resources or mineral reserves.

Establishing a current mineral resource estimate on the projects of the Company will require further evaluation, which the Company and its consultants intend to complete in due course.

The Chester project mineral resource estimates were derived from the press release titled "Canadian Copper Significantly Grows Mineral Resources at Chester Project" published on November 1st, 2022 via the Globalnewswire and posted on Sedar at www.sedar.com and the company's website.

## OWNERSHIP, FINANCING & CAPITALIZATION

CAPITAL STRUCTURE	
Share Price (C\$)	\$0.10
Current S/O	70.5M
Average Volume	.100M
Market Cap	\$7.5M
Cash	\$.850M
Warrants	2.7M
Options	1.6M
Fully Diluted	74.7M



## OUR VISION & MISSION

Commodities that electrify our world.





### IDENTIFY, DEFINE, INCREASE:

- Well-establish mining camp.
- Expand already clear resource base, new MRE.
- Apply local geologic model at regional scale.

## RISK ADJUSTED EXPLORATION:

- Tier-one mining jurisdiction (permitting, tax structure, legal framework).
- Geologic conditions: prospect, trench, explore.
- Strong local partner.
- VMS deposits are higher grade, smaller footprint, reduced development risk.



### COMMODITIES WITH STRONG DEMAND:

- Copper demand set to double < 15 years.
- Net Zero goals will drive metal consumption.
- Electrification ambitions diversity metal economic driver.

## A COMPELLING INVESTMENT CASE FOR COPPER

& copper and base metal explorers



#### MARKET DEFICIT

- Global copper demand to exceed supply by six million tonnes by 2030
- Limited capital investment in new mines, community & environmental resistance, falling ore grades, deposits are deeper
- Recent downturn impacting new development projects

#### **GREEN ENERGY TRANSITION**

- Renewable power consumes +4x more copper
- Electric vehicle's consume +3x more copper
- +75% of world copper is used to produce electrical wires, power grids, and motherboards





#### DEMAND DIVERSIFICATION

- Industrial nations committed to decarbonization through electrification
- Refined Cu consumption/capita continues to rise

In 2021, global copper deficit was 2%, spot prices increased 25% that year.

## WE ARE COPPER EXPLORERS

Focused in Bathurst, New Brunswick

⇒ ¢

GROWING RESOURCE BASE +16,000 HECTARES IN

PROLIFIC CAMP

OPTION TO ACQUIRE 100% OWNERSHIP

### WHY THE BATHURST CAMP?

- Hosts >45 VMS Deposits, long life mines
- Produced ~2B pounds of copper
- Brunswick #12 Mine operated for 50 years
- Produced 136 M tons of ore (Cu, Pb, Zn)
- Excellent infrastructure (port, power, roads, labour)



### WHY INVEST IN CANADIAN COPPER?

<u>GROWING</u> Mineral Resources at Chester: <100M lbs Cu, now +150M lbs Cu!

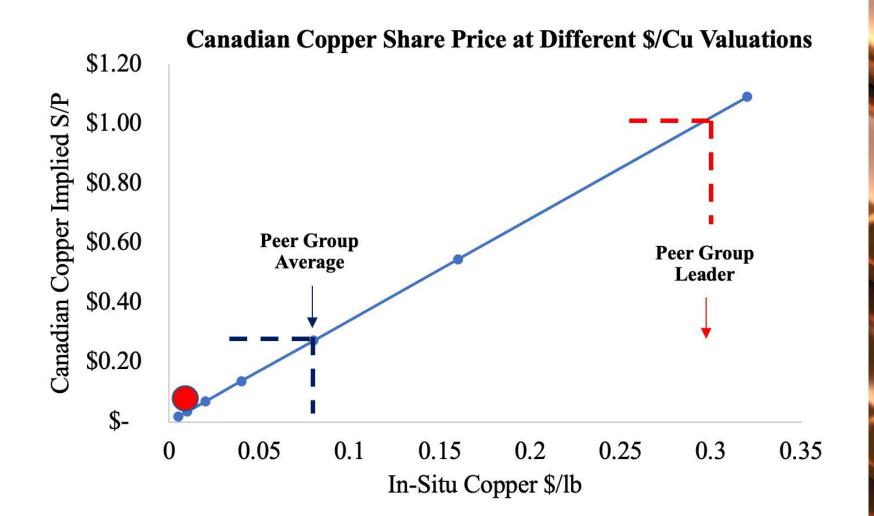
Continued exploration at Chester, new MRE exhibits growth potential

Attractive valuation to peers: **\$0.023/lb Cu versus \$0.10/lb Cu** (EV/CuEq) Significant insider ownership

Experienced local team with >15 years exploring BMC

Option to acquire 100% ownership across 5 properties in Bathurst Camp (BMC)

## CANADIAN COPPER VALUATION TO PEERS



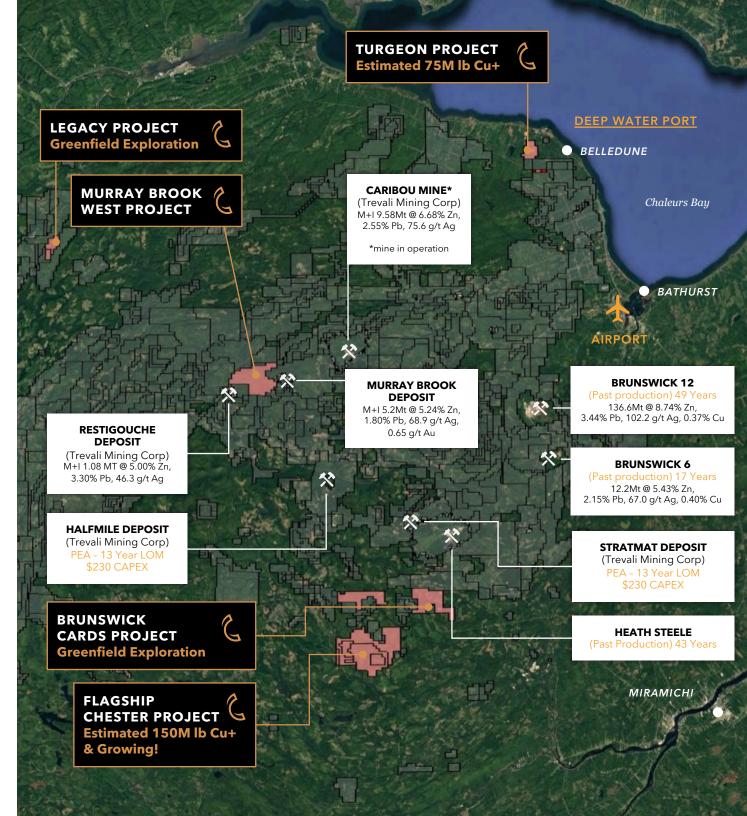
## PROJECT PORTFOLIO



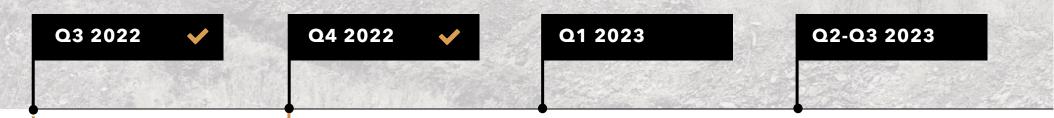
**BELLEDUNE PORT** 







## MILESTONES ACHIEVED & 2022-2023 OBJECTIVES



Activate regional prospecting activities across portfolio

Announce Chester Phase 1 drilling results

Announce Chester Phase 2 drilling results

Announce new mineral resource estimate (MRE) at Chester

Now 150M lbs Cu @ +1% Chester regional exploration update

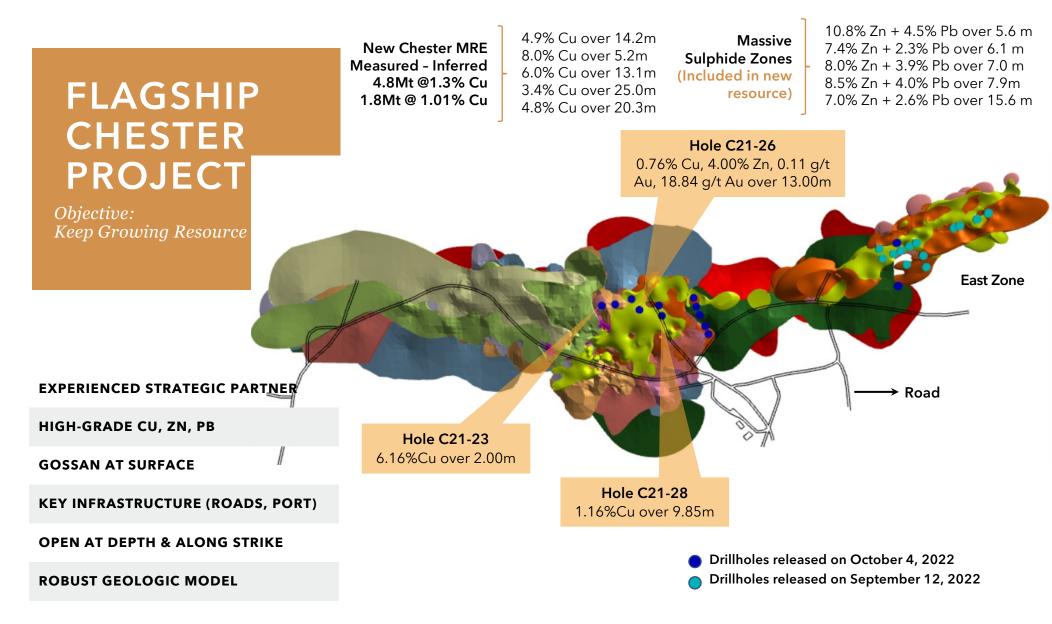
Advance Chester MRE:

- OP concept study, metallurgical test work (focused on East and Central Zone)
- Concept mine plan to help focus drilling

- Develop exploration targets for 2023 based on MRE + winter trenching program
- T22-01 recently has shown new mineralization >5KM from known Chester deposit
- Review implications to concept mine plan, metallurgical work, develop 2023 spring drill program

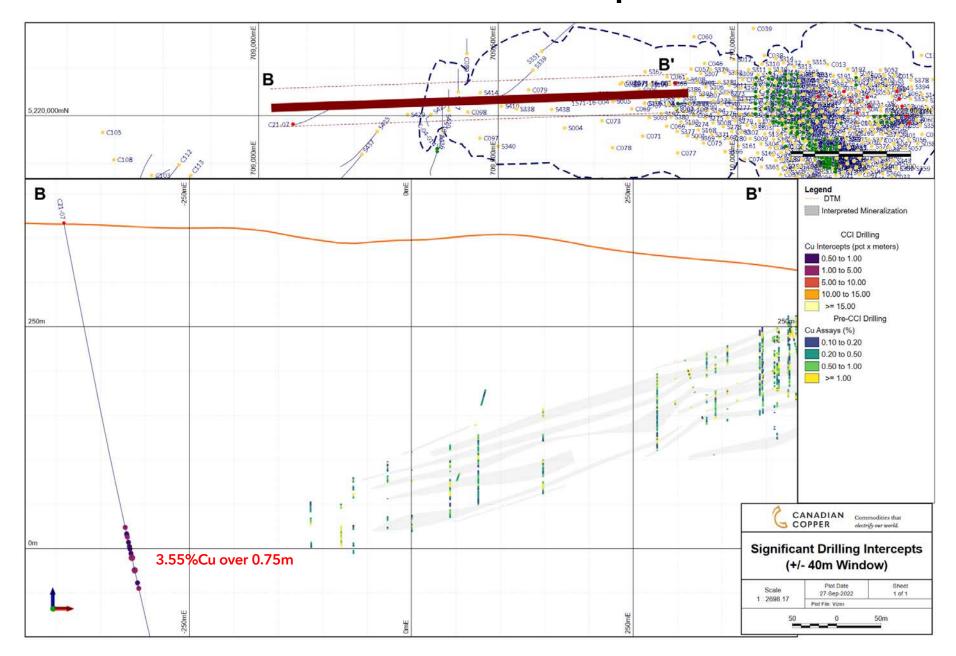
- Start next phase of exploration at Chester:
- Test trenching 2022 anomalies, specifically T22-01
- Evaluate targeted drill holes upgrading Chester deposit, including expansion on C21-07
- Begin regional trenching at Murray Brook





**10** *The Chester project mineral resource estimates were derived from the press release titled* "Canadian Copper Significantly Grows Mineral Resources at Chester Project" published on November 1<sup>st</sup>, 2022 via the Globalnewswire and posted on Sedar at www.sedar.com and the company's website.

### C21:07 - 200-meter Step-out

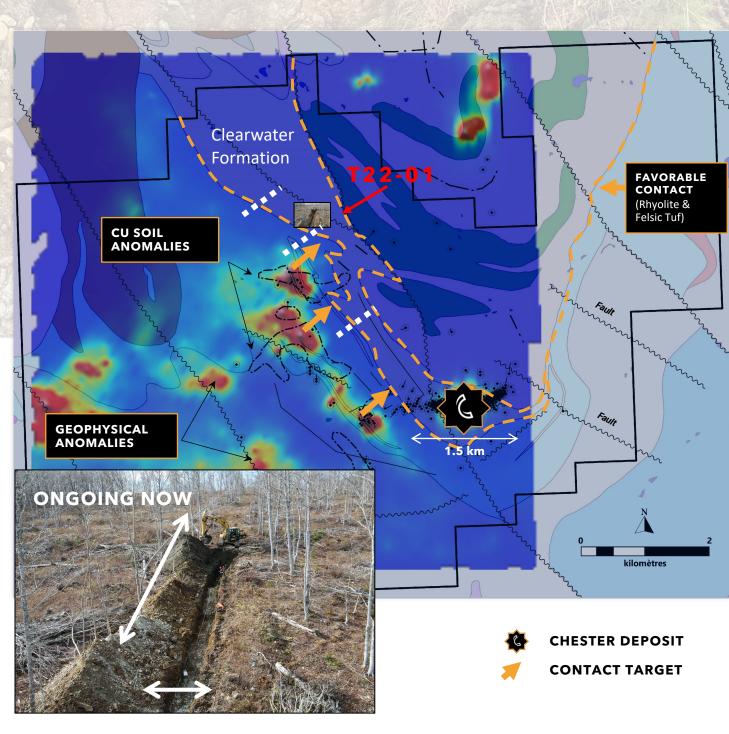


## REGIONAL EXPLORATION: CHESTER DEPOSIT

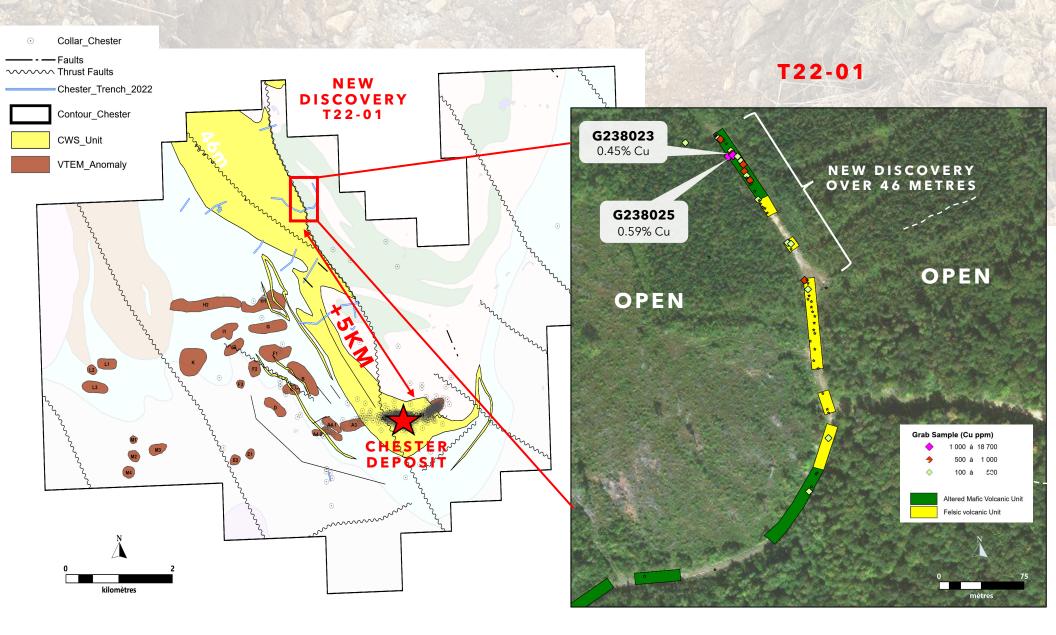
Objective: Identify additional VMS deposits. Nearly 9,000 hectares

### Q4 2022 PROGRAM

- **3,500+ meter trenching,** soil surveys, and regional prospecting
- Testing Cu soil (+1% Cu) + VTEM anomalies
- Cost effective exploration:
  - ✓ Trenching \$35/meter vs. \$300/meter drilled
  - ✓ Increases drilling success rate



### **REGIONAL EXPLORATION: NEW SHOWINGS ON PROPERTY!**



## NEXT STEPS FOR CHESTER

#### FURTHER EXPLORE LIMITS OF DEPOSIT

- Down dip and along strike to the west
- Gaps exist between Central and East Zone
- Untested deep geophysical targets below known zones

#### **REGIONAL EXPLORATION PROGRAM ONGOING**

- Active trenching program + 4km away from known deposit
- +4000 meter program complete, assays pending

#### MET PROGRAM AND CONCEPT MINE PLAN

- Central and East Zone flotation program in process
- Open pit concept study in process

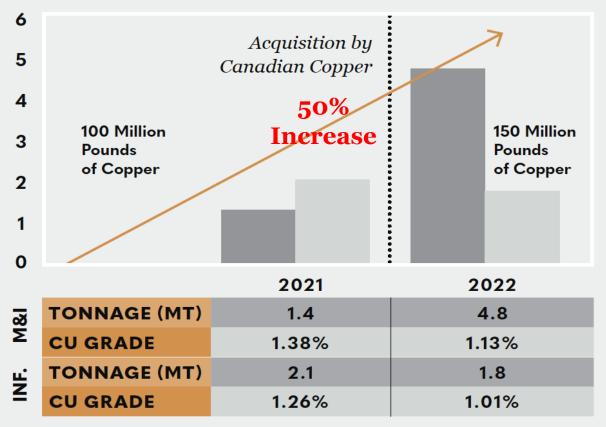
#### **INVESTIGATE ORE SORTING POTENTIAL**

· Test ore body heterogeneity and bulk mining applications

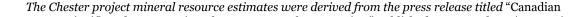
ACQUISTION	PRE	POST
MEASURE & INDICATED	1.4	4.8
INFERRED	2.1	1.8

### MINERAL RESOURCE GROWTH SINCE ACQUISITION

Pre & Post Acquisition Mineral Resource Increase at Chester



<sup>+ 4,000</sup> Meters Drilling



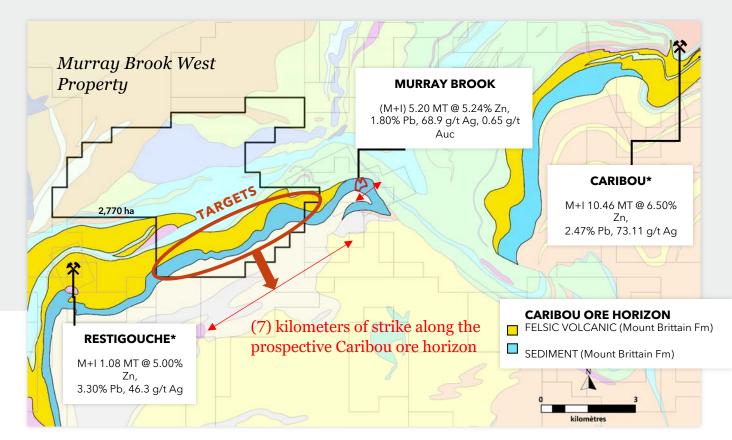
**14** Copper Significantly Grows Mineral Resources at Chester Project" published on November 1<sup>st</sup>, 2022 via the Globalnewswire and posted on Sedar at <u>www.sedar.com</u> and the company's website.

## REGIONAL EXPLORATION: MURRAY BROOK WEST

Objective: Explore highly prospectus Caribou trend. Nearly 3,000 hectares

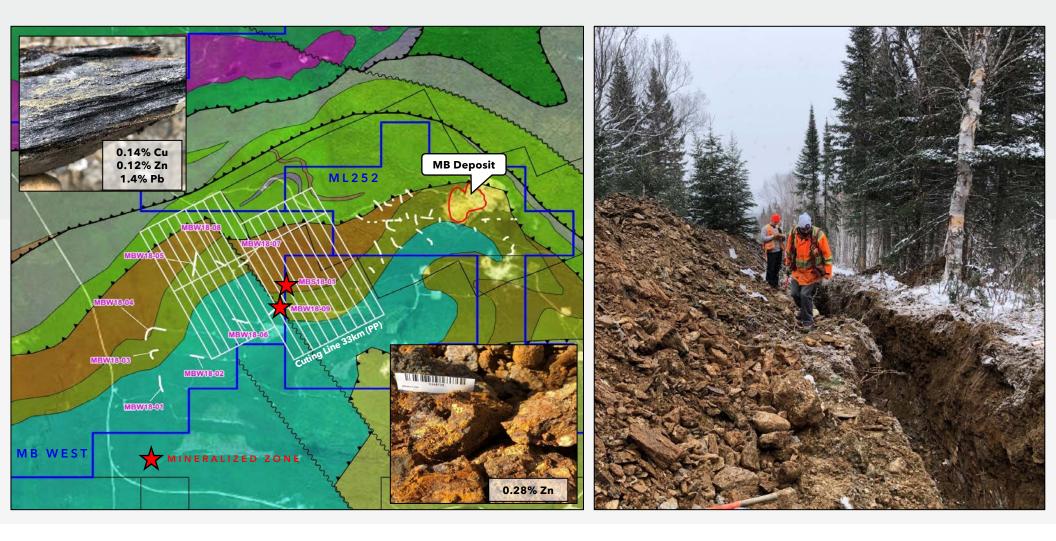
### 2023 PROGRAM

- Trenching, soil surveys, and regional prospecting
- Prospecting activities along underexplored trend



CANADIAN COPPER 3 APRIL 2023

### REGIONAL EXPLORATION: MURRAY BROOK WEST



C

## REGIONAL EXPLORATION: TURGEON

#### **CLOSE UP**

Potential of Multiple Mineralized Lenses

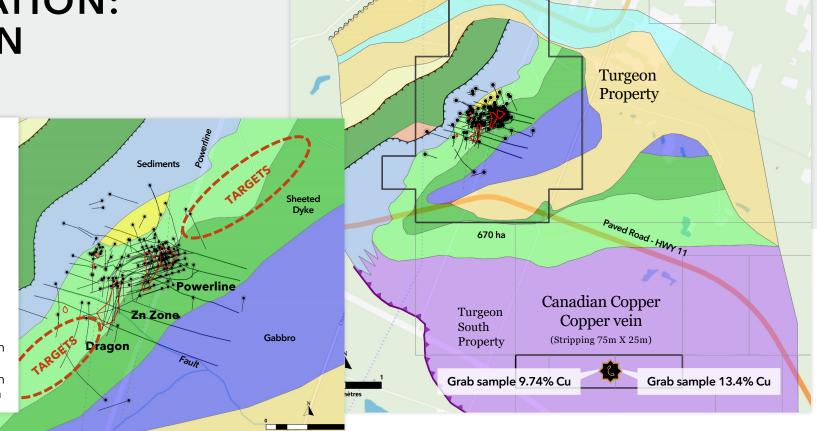
#### DRILLING RESULTS

#### Stringer zone

3.5% Cu / 11.5 m 7.9% Cu / 7.5 m 2.3% Cu / 32.6 m 4.4% Cu / 17.2m

#### MS zone

1.1% Cu + 9.2% Zn / 7.9 m 0.8% Cu + 12.4% Zn / 8.7 m 2.1% Cu + 1.9% Zn / 8.3m 1.0% Cu + 2.7% Zn / 72.2 m 1.1% Cu + 4.7% Zn / 25.1m



Belledune

Adding base metal resources responsibly



### **MANAGEMENT & DIRECTORS**

Complimentary Skillsets



#### SIMON QUICK CEO. Director

Former VP Projects of McEwen Mining. 13+ years mining experience spanning USA, Mexico, Argentina, and Canada. Experience includes permitting, project development and construction of two mines. Honors degree in Economics from Bishop's University and an Executive MBA from Kellogg at Northwestern University.



### MARCEL ROBILLARD

Director

Current CEO of Puma Exploration Inc. 20+ years of exploration experience as both project geologist and consultant. Spent 15+ years exploring Bathurst New Brunswick mining camp. B.Sc. Degree in Geology and a Masters in Earth Sciences from University of Quebec.



#### ANDRE TESSIER

Director

Currently CEO of Delta Resources Limited. As a Professional Engineer and Geologist, has 25+ years in mineral exploration. Global experience including Canada, Central and South America, as-well as Asia. Engineering degree from University of Montreal, and MSc from Queens University.



### JING PING

CFO

Canadian Chartered Professional Accountant. More than 10+ years financial reporting experience for exploration companies. Former KPMG senior accountant and holds a masters degree in accounting from Rotman School of Management, University of Toronto.



### ANDREW ELINESKY

Director

Current CEO of Sabre Gold Corp., former SVP & CFO of McEwen Mining and CFO of Skylight Health Group Inc. 20+ years as senior financial leader with a focus on M&A, operations, and capital markets. Has raised more than \$150M in equity and debt financing. Graduate from Oxford Brookes University, and a CPA in Ontario.



#### GEOMINEX

**Exploration** Team

Geominex is active since 1993 and are specialized in mining exploration. The consultant team includes qualified geologists, technicians and administration staff located in Rimouski, Quebec. Services include project management, drilling campaign supervision, 3D modelling, property evaluation, data compilation, claims management and mapping. They are responsible for executing Canadian Copper's exploration programs and maintaining our excellent license to operate locally.

Commodities that electrify our world.

## THANK YOU

Simon Quick Director & CEO

simon@canadiancopper.com 905.220.6661

# VMS DEPOSIT FACTS

How does Chester compare in size and grade globally? Represent 3% of Global Copper Resources

**3x Average Grade of Porphyry Style Deposit** 

**14% IN USA/CANADA** 

44% IN LATAM

CHESTER	GLOBAL
6.6 mT 🕻	> 3.0 mT
1.12%	0.97%

