

PROPOSED MURRAY BROOK ACQUISITION



CANADIAN COPPER

Commodities that *electrify our world.*

COPPER EXPLORATION
& DEVELOPMENT IN PROLIFIC
BATHURST CAMP

New Brunswick, Canada



Excellent Mining Jurisdiction
Net Zero Exploration & Development
Strong Asset Base
Growing Copper Resources



DISCLAIMER

Forward-Looking Information and Statements

This presentation contains "forward-looking information" for purposes of applicable Canadian securities laws. Forward-looking information includes statements that use forward-looking terminology such as "may", "could", "would", "will", "should", "intend", "target", "plan", "expect", "budget", "estimate", "forecast", "schedule", "anticipate", "believe", "continue", "potential", "view" or the negative or grammatical variation thereof or other variations thereof or comparable terminology. Such forward-looking information includes, without limitation, statements with respect to the Company's expectations, strategies and plans for the Company's: expected costs, budgets, timing and results of planned and future exploration; estimated completion dates for certain milestones and the Company's plans; future operating performance and condition of the Company and its business, operations and properties, including resource growth and portfolio expansion; and any other statement that may predict, forecast, indicate or imply future plans, intentions, levels of activity, results, performance or achievements. Although the Company bases the forward-looking information contained in this presentation upon assumptions that it believes are reasonable, the Company cautions readers that actual results and developments (including its financial performance, financial condition and liquidity, and the development of the industry in which it operates) may differ materially from those made in or suggested by the forward-looking statements contained in this presentation. Despite a careful process to prepare and review the forward-looking statements, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. By their nature, forward-looking information and statements related thereto involve risks and uncertainties because they relate to events and depend upon circumstances that may or may not occur in the future. The Company believes that these risks and uncertainties include, but are not limited to, those described under "Risk Factors" in the Company's prospectus dated May 24th, 2022 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the System for Electronic Document Analysis and Retrieval website at www.sedar.com. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Technical Disclosure

Technical and scientific information relating to the Murray Brook Project contained in this presentation is derived from the historical technical report titled "Technical Report and Preliminary Economic Assessment (PEA) of the Murray Brook Project, New Brunswick Canada" effective June 4, 2013. The PEA was prepared by P&E Mining Consultants Inc. under the supervision of Eugene Puritch, P. Eng., for Votorantim Metals Canada (VMC) and El Nino Ventures and filed on www.sedar.com. (the "MB PEA 2013"). The MB PEA 2013 is preliminary in

nature and includes inferred resources that are too speculative geologically to have the economic consideration applied to them. There is no certainty that the PEA will be realized.

Mr. Eugene Puritch, P.Eng., FEC, CET, President of P&E Mining Consultants Inc. and independent Qualified Person as defined in NI 43-101, has reviewed and approved the scientific and technical content of this presentation.

The MB PEA 2013 historical resource estimate is based on prior data and reports obtained and prepared by previous operators, and information provided by governmental authorities.

- a. a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves.
- b. the issuer is not treating the historical estimate as current mineral resources or mineral reserves.

Establishing a current mineral resource estimate on the projects of the Company will require further evaluation, which the Company and its consultants intend to complete in due course.

The Chester Project mineral resource estimates were derived from the technical report titled "Technical Report and Initial Mineral Resource Estimate for the Chester Property, Northeast New Brunswick, Canada" effective November 1, 2022 (the "Chester MRE"). The Chester MRE was prepared by APEX Geoscience Ltd. And Terrane Geoscience Inc. Under the supervision of Michael Dufresne, M.Sc., P. Geol., P. Geo, Stefan Kruse, Ph.D., P. Geo., and Anetta Banas, M.Cs., P. Geol., for Canadian Copper Inc. and filed on www.sedar.com. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

This presentation does not constitute an offer to sell or buy securities

This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.



CANADIAN COPPER'S ACQUISITION IS ACCRETIVE TO SHAREHOLDERS

- | | |
|--|---|
| ➔ Majority ownership of large, open pit, 18Mt deposit | ➔ Drives synergies with Company deposits in the region, near two former mines |
| ➔ 98% of Murray Brook Mineral Resources are Measured and Indicated | ➔ Increased leverage to critical metals in Tier 1 jurisdiction |
| ➔ Low acquisition cost, consolidates 18 km trend | ➔ Exploration potential near mine and 10km from a mill |

* See MB PEA 2013. Canadian Copper is not treating the “historical resources estimate” as a “current resources estimate” or “mineral reserves”, as it has not taken steps to identify what work is required to verify, upgrade or re-classify the “historical resources estimate” using a qualified person.

* Based on copper, zinc, lead, gold, silver prices of US\$3.50/lb, US\$1.20/lb, US\$0.90/lb, US\$1,600/oz, and US\$20/oz respectively.



DEAL OVERVIEW

- Canadian Copper (“CCI”) to acquire 100% of Votorantim’s (“VOT”) interest in Murray Brook Project (“MB”).
- Proposed Transaction:
 - \$1.0M cash
 - \$2.0M bond assumption
 - 2M CCI shares, 2M CCI warrants & 0.25% NSR
 - \$2M at commercial production
- MB Asset **350MASL, access to power, water, port, and major highway**
 - M&I: +19MT: 2.73% Zn, 0.47% Cu, 1.0% Pb, 0.6 gpt Au & 41 gpt Ag*
Contained Metal: 1Blbs Zn, 200Mlbs Cu, 380Mlb Pb, +300 Koz Au, 29Moz Ag
 - Open pit resource (**98% in M&I Categories**), deposit open laterally and at depth
 - Significant engineering studies already completed, focused on recoveries
 - Advanced asset, pathway to development proposal by 2025

*100% Basis. Remainder of Analysis Will be on 72% Pro-rata Control

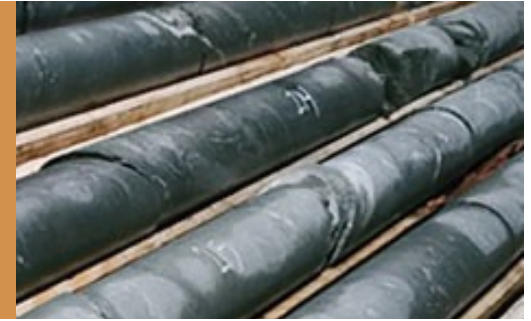
*See MB PEA 2013 - MRE Appendix A.

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CANADIAN COPPER: PURE PLAY BASE METALS, GROWING RESOURCES, SAFE JURISDICTION



GROWING RESOURCE BASE

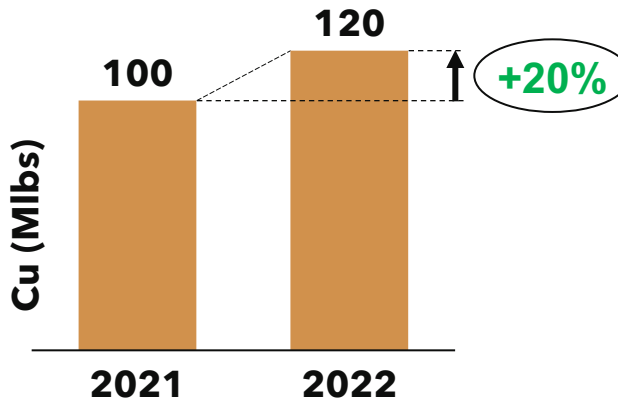
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KEY ASSET PURCHASE

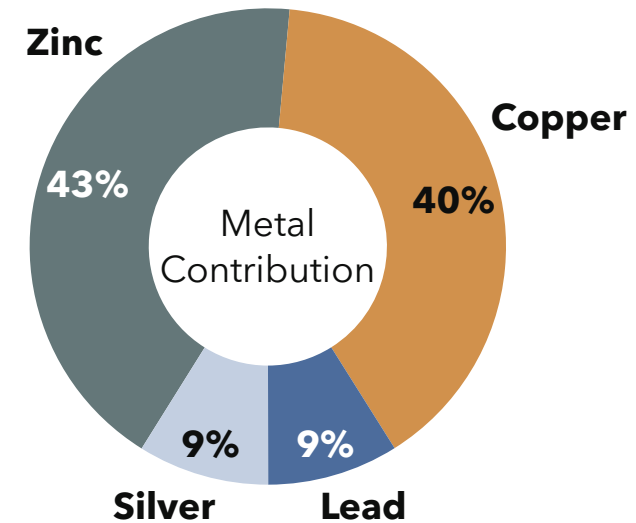
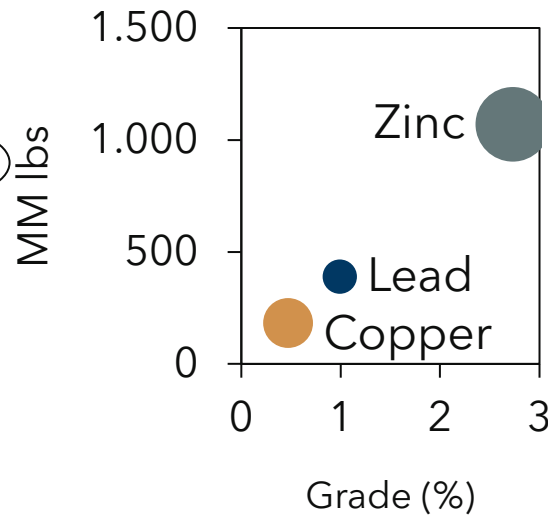
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DE-RISK, ACCELERATE, EXPLORE**

Before: M&I Growth
Chester Project*



Now: Murray Brook Deposit**



Executable Growth | Active Exploration Portfolio | Leading Base Metal Camp | Pure-Play

* See: Chester MRE. Chester resource growth excludes increases in the Inferred Category and assumes 100% Cu recovery.

**See: MB PEA 2013. Canadian Copper is not treating the "historical resources estimate" as a "current resources estimate" or "mineral reserves", as it has not taken steps to identify what work is required to verify, upgrade or re-classify the "historical resources estimate" using a qualified person.



EXPANDED PROJECT PORTFOLIO

Bathurst Mining Camp

TURGEON PROJECT
Estimated 75M lb Cu+

LEGACY PROJECT
Greenfield Exploration

MURRAY BROOK WEST PROJECT

RESTIGOUCHE DEPOSIT
(Trevalli Mining Corp)
M+I 1.08 MT @ 5.00% Zn, 3.30% Pb, 46.3 g/t Ag

HALFMILE DEPOSIT
(Trevalli Mining Corp)
PEA - 13 Year LOM \$230 CAPEX

BRUNSWICK CARDS PROJECT
Greenfield Exploration

FLAGSHIP CHESTER PROJECT
Estimated 150M lb Cu & Growing

MURRAY BROOK DEPOSIT
M+I 18Mt @ 2.73% Zn, 0.47% Cu,
1.0% Pb, 41 g/t Ag, 0.65 g/t Au

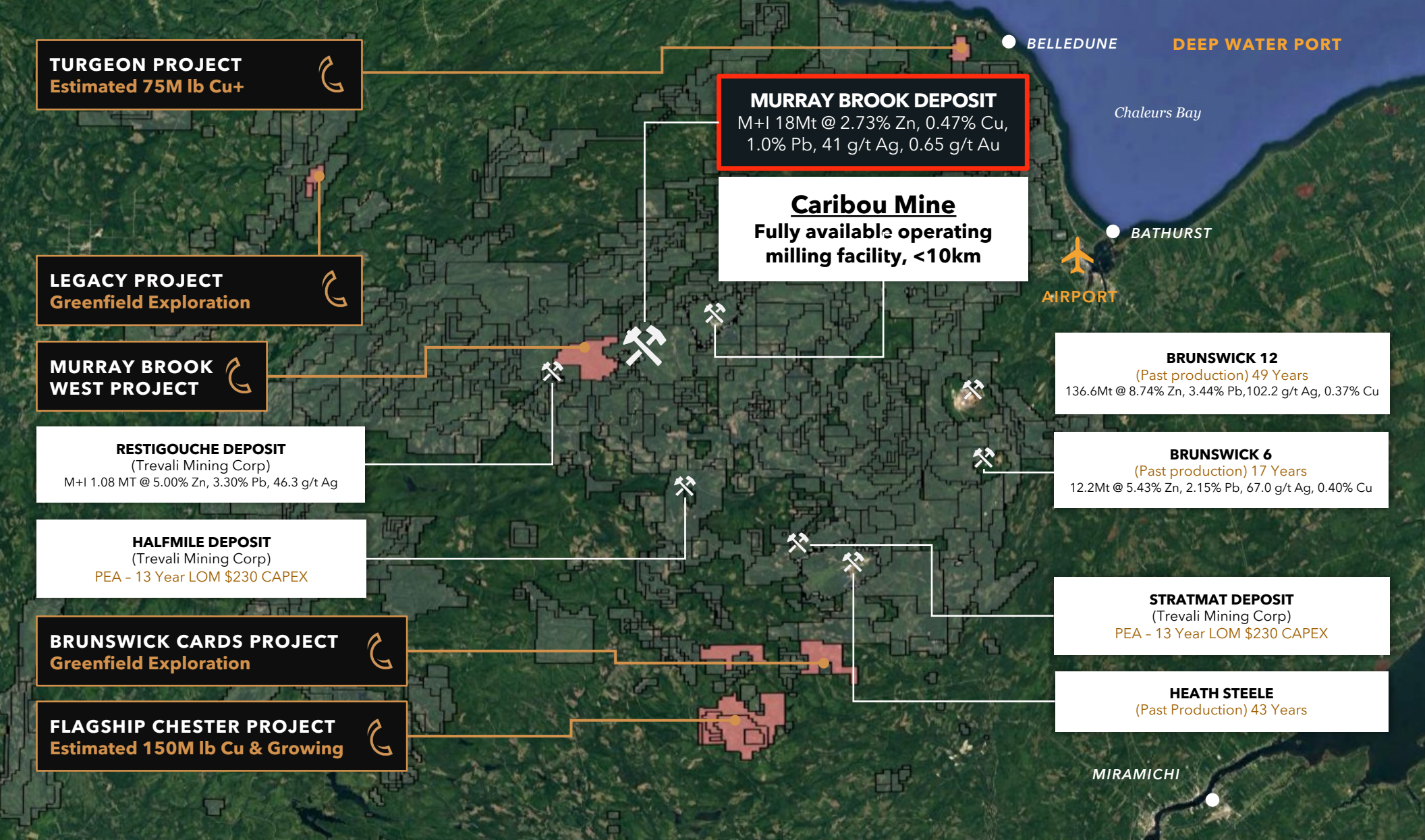
Caribou Mine
Fully available operating
milling facility, <10km

BRUNSWICK 12
(Past production) 49 Years
136.6Mt @ 8.74% Zn, 3.44% Pb, 102.2 g/t Ag, 0.37% Cu

BRUNSWICK 6
(Past production) 17 Years
12.2Mt @ 5.43% Zn, 2.15% Pb, 67.0 g/t Ag, 0.40% Cu

STRATMAT DEPOSIT
(Trevalli Mining Corp)
PEA - 13 Year LOM \$230 CAPEX

HEATH STEELE
(Past Production) 43 Years



BELLEDUNE

DEEP WATER PORT

Chaleurs Bay

BATHURST

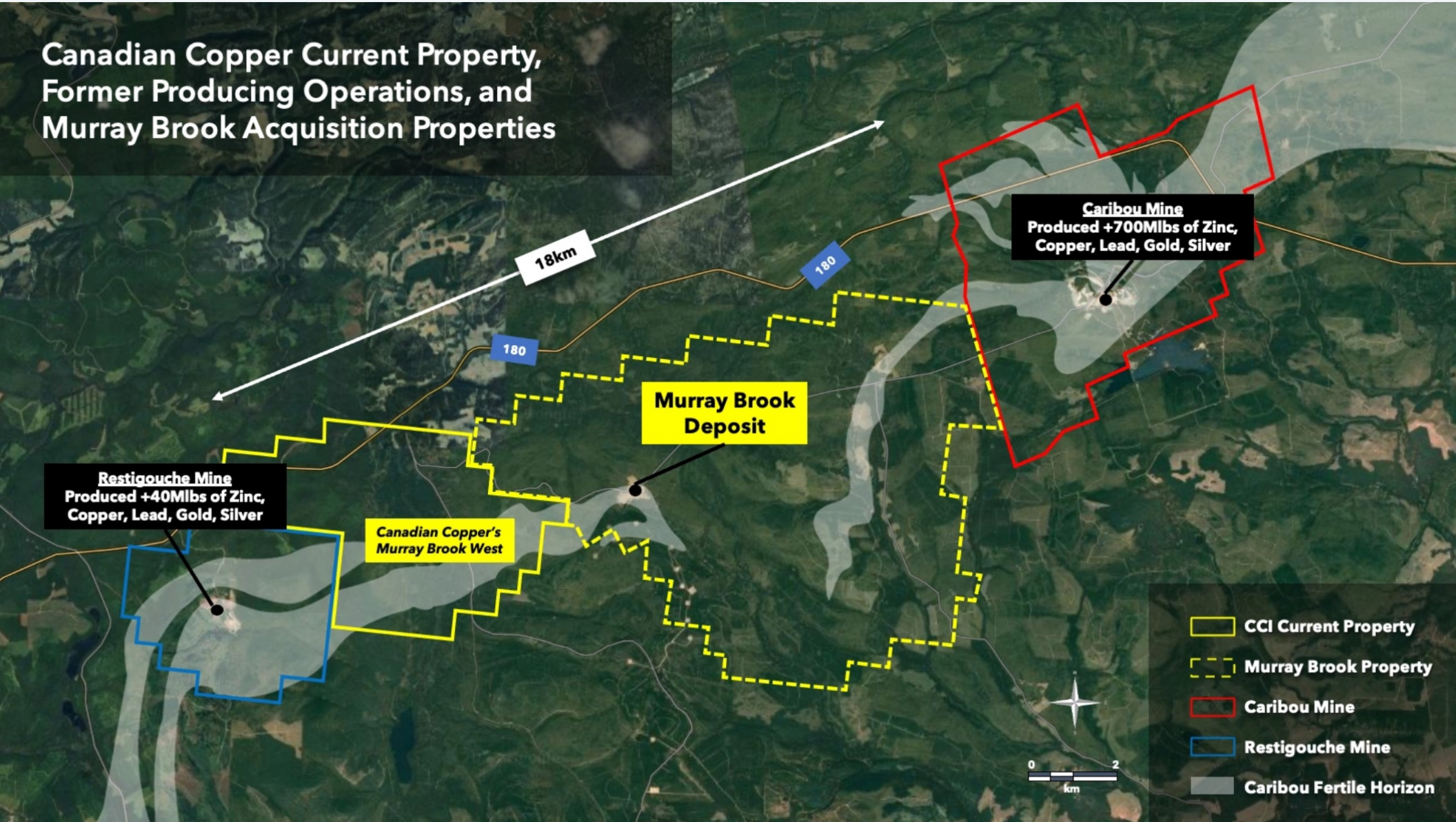
AIRPORT

MIRAMICHI



MURRAY BROOK SITUATED BETWEEN TWO FORMER PRODUCING MINES AND A MILL

Canadian Copper Current Property, Former Producing Operations, and Murray Brook Acquisition Properties





CHEAPER TO BUY THAN FIND

How much would it cost to replicate Murray Brook resources?



Chester Resource Estimate in 2022

Increased by 50M lbs CuEq

Exploration budget = \$500K

Discovery cost = \$0.01 CuEq/lb



Cost to Add Murray Brook Mineral Resource

Add +450MM lbs CuEq @ 1.6% Cu

Required exploration Budget = \$4.5M

Our Acquisition cost = \$3.25M

Growing Leverage: CuEq/Share



RECOVERIES, MATERIAL HANDLING, US/CAD\$: WILL INCREASE PROJECT RETURN

Murray Brook (Open Pit)*		Mclvenna Bay (Underground)**	
Canadian Copper Market Cap = C\$8M		Foran Mining Market Cap = C\$800M	
Daily Throughput (tpd)	6,000tpd	Daily Throughput (tpd)	4,200tpd
Annual Throughput (Mtpa)	2.0mtpa	Annual Throughput (Mtpa)	1.5mtpa
Mine Life (years)	10 years	Reserve Life (years)	18 years
Development Capex (C\$M)	C\$260M	Development Capex (C\$M)	C\$368M
CuEq Resource Grade	1.6%	CuEq Reserve Grade	2.51%
Average Annual Production*			
Copper Equivalent (Mlbs)	44	Copper Equivalent (Mlbs)	65.4
Copper (Mlbs)	9.2	Copper (Mlbs)	39
Zinc (Mlbs)	91	Zinc (Mlbs)	64
Lead (Mlbs)	13.5	Gold (Koz Au)	20
Silver (Moz Ag)	1.26	Silver (Koz Ag)	486
NPV (After-Tax, 7%) C\$M	\$60M	NPV (After-Tax, 7%) C\$M	\$466M
IRR	11.5%	IRR	22%



PATH TO VALUE ENHANCEMENT

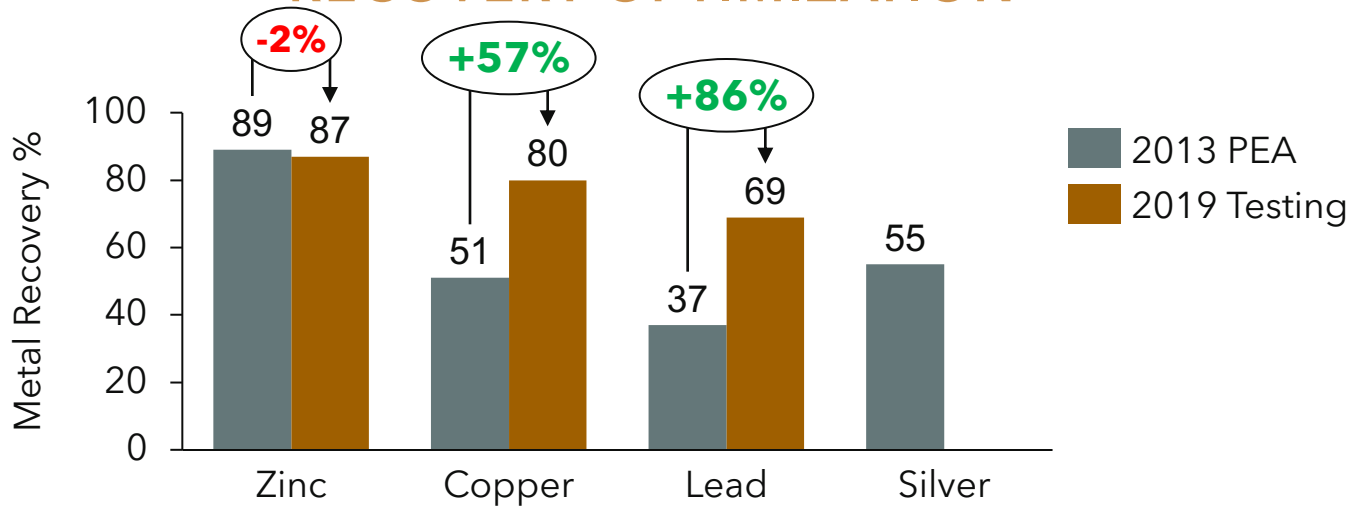
PROJECT WORK SINCE 2013 PEA INCLUDES*

- Seven Met Holes
- Four Geotech
- New Met Testing
- Haulage Study
- Ground Water
- Slope Stability
- TSF Study
- ABA Testing



**\$3M in Capital
&
6 Months to
Complete**

RECOVERY OPTIMIZATION**

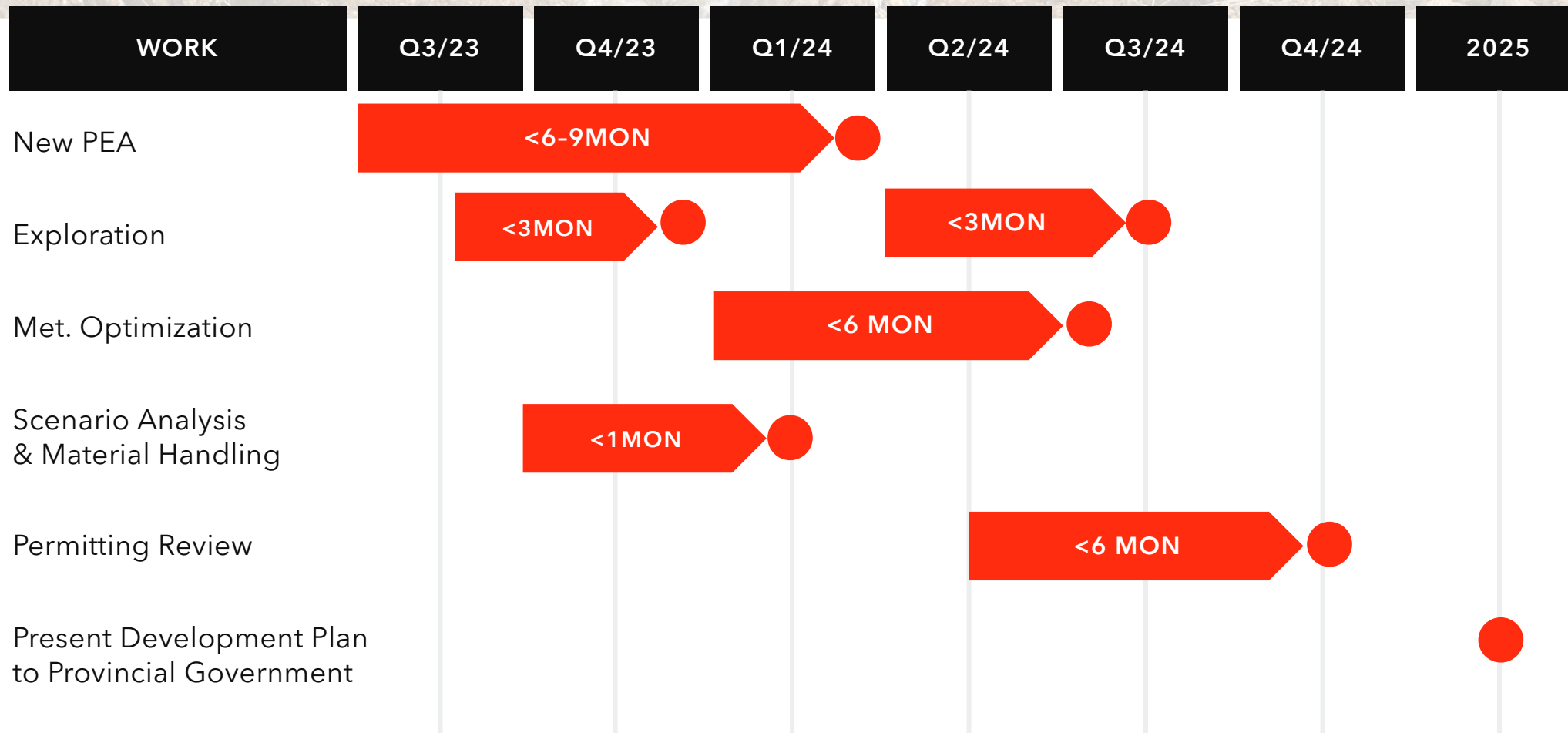


*See press release titled: "Murray Brook Deposit 2018 Work Program Commences" disseminated on Globalnewswire by Puma Exploration Inc. on June 14, 2018.

**See press release titled: "Puma Exploration Reports Positive Metallurgical Results for the Murray Brook Deposit Recovery Of ZINC 86.6% (Zn) And Lead 70.4% (Pb) In The High-grade Zn-pb Zone" disseminated on Globalnewswire by Puma Exploration Inc. on March 28, 2019.



PROJECT ADVANCEMENT SCHEDULE





POTENTIAL AT DEPTH

MB2012-156

3.81%Cu over 25.05m
Incl. 5.48% over 10.35m

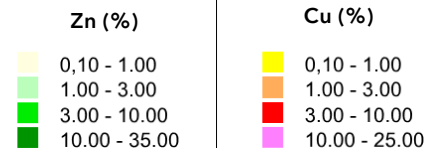
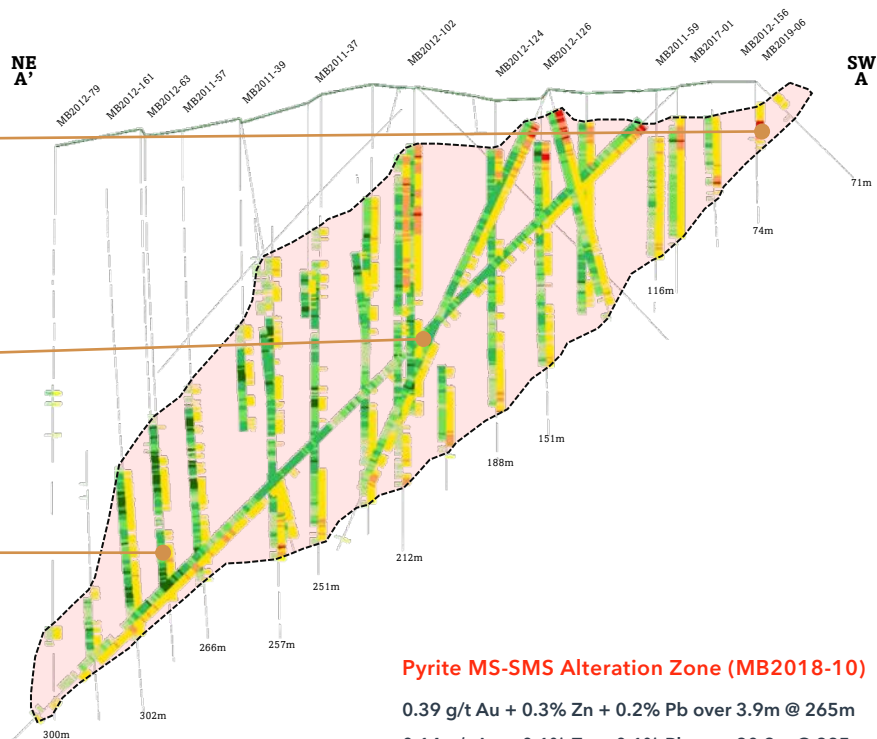
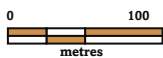
MB2017-01

0.33%Cu, 4.42% Pb-Zn, 41 g/t Au, 0.94 g/t Au over 406m
Testing continuity, not true width

MB2012-63

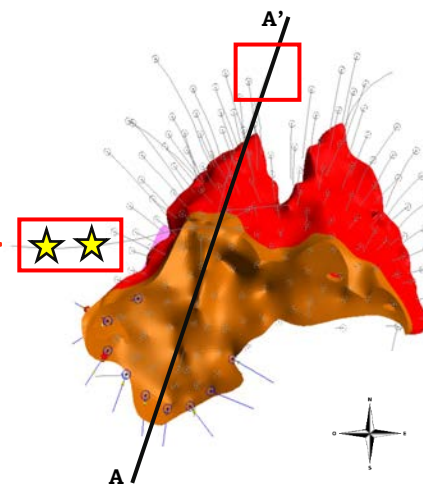
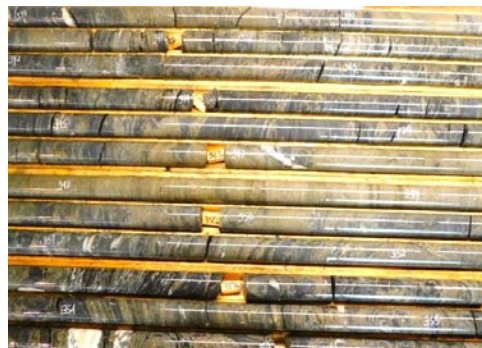
6.17% Pb-Zn, 72 g/t Ag over 80.6m
Incl. 9.10% over 18.0m
AND Incl. 12.27% over 5.0m

MB Mineralization



Pyrite MS-SMS Alteration Zone (MB2018-10)

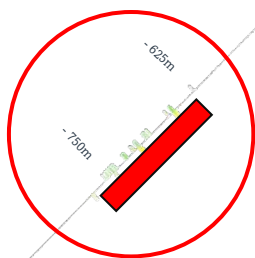
0.39 g/t Au + 0.3% Zn + 0.2% Pb over 3.9m @ 265m
 0.14 g/t Au + 0.1% Zn + 0.1% Pb over 30.9m @ 325m



New Alteration Zone (MB2017-01)

0.18% Zn over 50.6m

- 1.1% Zn + 0.5% Pb + 0.4% Cu / 1.4m @ 645m
- 1.1% Zn + 0.7% Pb + 0.2% Cu / 1.6m @ 670m
- 1.0% Zn / 1.9m @ 680m
- 1.3% Zn + 0.1% Pb + 0.2% Cu / 0.7m @ 690m





NEAR-SURFACE TARGETS

2

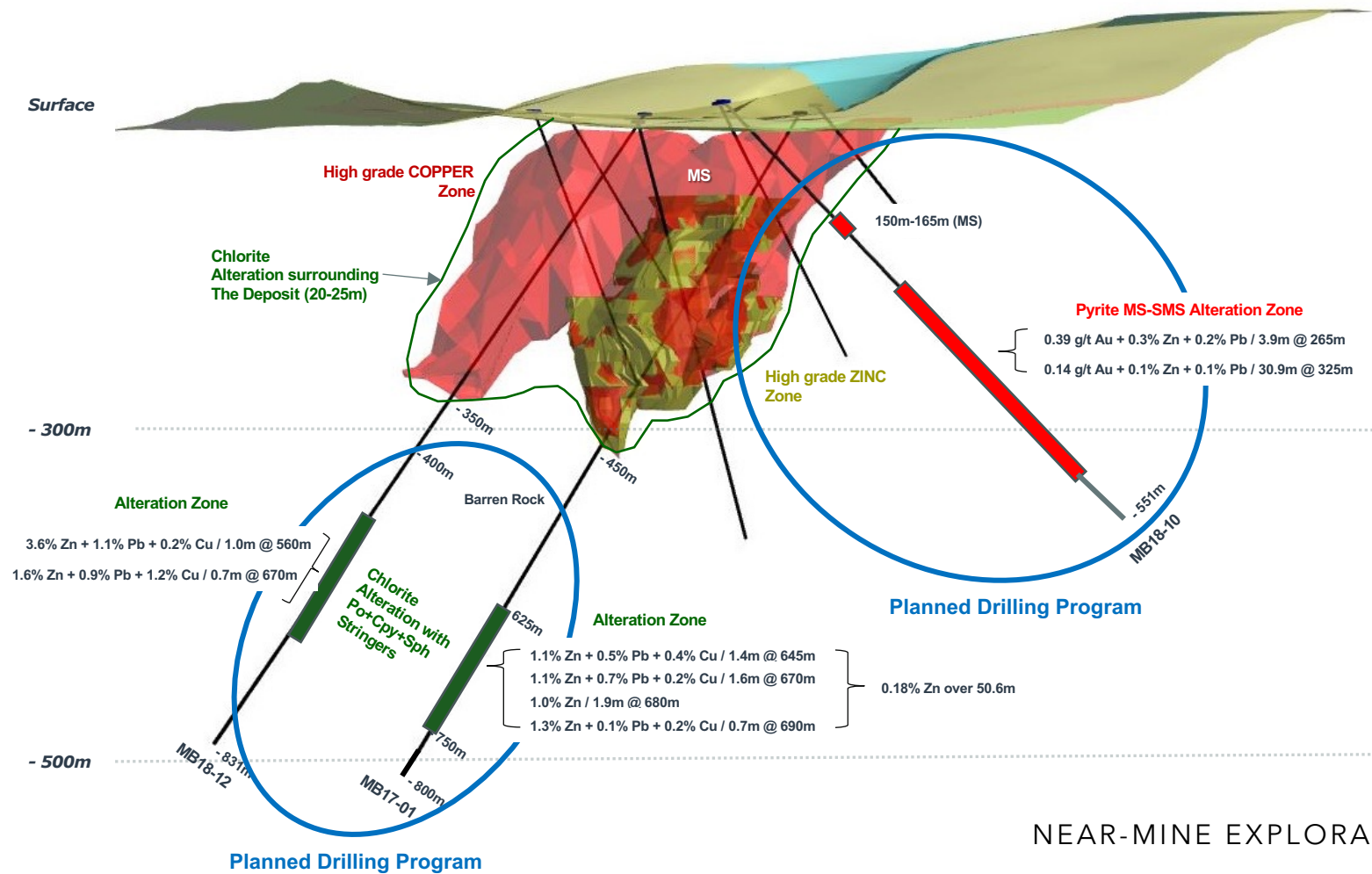


13 See press release titled: "Puma Exploration And Trevali Mining Corporation Drill 1.17 G/T Au, 0.50% Cu And 4.16% Zn + Pb Over 153.2 Meters At The Copper-gold Rich Zone Of The Murray Brook Deposit" disseminated on Globalnewswire by Puma Exploration Inc. on January 21, 2018.



EXPLORATION TARGETS

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NEAR-MINE EXPLORATION TARGETS

See press release titled: "Puma Exploration And Trevali Mining Corporation Drill 1.17 G/T Au, 0.50% Cu And 4.16% Zn + Pb Over 153.2 Meters At The Copper-gold Rich Zone Of The Murray Brook Deposit" disseminated on Globalnewswire by Puma Exploration Inc. on January 21, 2018.



MB TWO YEAR PLAN



- Integrate valuable engineering studies to new PEA
- Additional met testing: target metal recovery improvements
- Complete trade-offs in PEA - toll milling, material handling
- Test western & eastern extensions - 5,000 meters
- Review regional exploration targets across 18km prolific trend
- Present development solution to New Brunswick Government in 2025



APPENDIX A: 2013 MINERAL RESOURCE

TABLE 1.1
MURRAY BROOK IN-PIT MINERAL RESOURCE ESTIMATE AT C\$21/T NSR CUT-OFF⁽¹⁻³⁾

Zone	Category	Tonnes	Cu %	Cu M lb	Pb %	Pb M lb	Zn %	Zn M lb	Au g/t	Au K oz	Ag g/t	Ag M oz
Oxide	Measured	981,000	0.90	19.5	0.89	19.2	2.73	59.0	0.33	10.5	39.8	1.3
	Indicated	302,000	1.02	6.8	0.69	4.6	2.05	13.7	0.54	5.3	33.9	0.3
	M+I	1,283,000	0.93	26.3	0.84	23.8	2.57	72.7	0.38	15.8	38.4	1.6
	Inferred	4,000	3.69	0.3	0.17	0.0	0.57	0.1	0.43	0.1	25.4	0.0
Sulphide	Measured	11,306,000	0.40	100.7	1.04	258.3	2.97	741.2	0.50	182.7	42.5	15.4
	Indicated	6,578,000	0.57	82.9	0.91	131.6	2.32	336.8	0.74	155.5	40.3	8.5
	M+I	17,884,000	0.47	183.6	0.99	389.9	2.73	1,078.1	0.59	338.2	41.7	23.9
	Inferred	284,000	1.57	9.8	0.50	3.1	1.36	8.5	0.47	4.3	28.7	0.3

- (1) Mineral Resources which are not mineral reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
- (2) The quantity and grade of reported Inferred Resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Resources as an Indicated or Measured Mineral Resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured Mineral Resource category.
- (3) The Mineral Resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.
- (4) "M" means millions; "K" means thousands.