PRESENTATION DECK 9 AUGUST 2023

New Asset, Continued Critical Mineral Growth

CANADIAN COPPER

Commodities that electrify our world.

COPPER EXPLORATION & DEVELOPMENT IN PROLIFIC BATHURST CAMP

New Brunswick, Canada

Excellent Mining Jurisdiction Net Zero Exploration & Development Strong Asset Base Growing Copper Resources

DISCLAIMER

Forward-Looking Information and Statements

This presentation contains "forward-looking information" for purposes of applicable Canadian securities laws. Forward-looking information includes statements that use forward-looking terminology such as "may", "could", "would", "will", "should", "intend", "target", "plan", "expect", "budget", "estimate", "forecast", "schedule", "anticipate", "believe", "continue", "potential", "view" or the negative or grammatical variation thereof or other variations thereof or comparable terminology. Such forward-looking information includes, without limitation, statements with respect to the Company's expectations, strategies and plans for the Company's: expected costs, budgets, timing and results of planned and future exploration; estimated completion dates for certain milestones and the Company's plans; future operating performance and condition of the Company and its business, operations and properties, including resource growth and portfolio expansion; and any other statement that may predict, forecast, indicate or imply future plans, intentions, levels of activity, results, performance or achievements. Although the Company bases the forward-looking information contained in this presentation upon assumptions that it believes are reasonable, the Company cautions readers that actual results and developments (including its financial performance, financial condition and liquidity, and the development of the industry in which it operates) may differ materially from those made in or suggested by the forward-looking statements contained in this presentation. Despite a careful process to prepare and review the forward-looking statements, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. By their nature, forward-looking information and statements related thereto involve risks and uncertainties because they relate to events and depend upon circumstances that may or may not occur in the future. The Company believes that these risks and uncertainties include, but are not limited to, those described under "Risk Factors" in the Company's prospectus dated May 24th, 2022 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the System for Electronic Document Analysis and Retrieval website at www.sedar.com. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Technical Disclosure

Technical and scientific information relating to the Murray Brook Project contained in this presentation is derived from the historical technical report titled "Technical Report and Preliminary Economic Assessment (PEA) of the Murray Brook Project, New Brunswick Canada" effective June 4, 2013. The PEA was prepared by P&E Mining Consultants Inc. under the supervision of Eugene Puritch, P. Eng., for Votorantim Metals Canada (VMC) and El Nino Ventures and filed on <u>www.sedar.com</u>. (the **"MB PEA 2013**"). The MB PEA 2013 is preliminary in nature and includes inferred resources that are too speculative geologically to have the economic

consideration applied to them. There is no certainty that the PEA will be realized.

Mr. Eugene Puritch, P.Eng., FEC, CET, President of P&E Mining Consultants Inc. and independent Qualified Person as defined in NI 43-101, has reviewed and approved the scientific and technical content of this presentation.

The MB PEA 2013 historical resource estimate is based on prior data and reports obtained and prepared by previous operators, and information provided by governmental authorities.

- a. a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves.
- b. the issuer is not treating the historical estimate as current mineral resources or mineral reserves.

Establishing a current mineral resource estimate on the projects of the Company will require further evaluation, which the Company and its consultants intend to complete in due course.

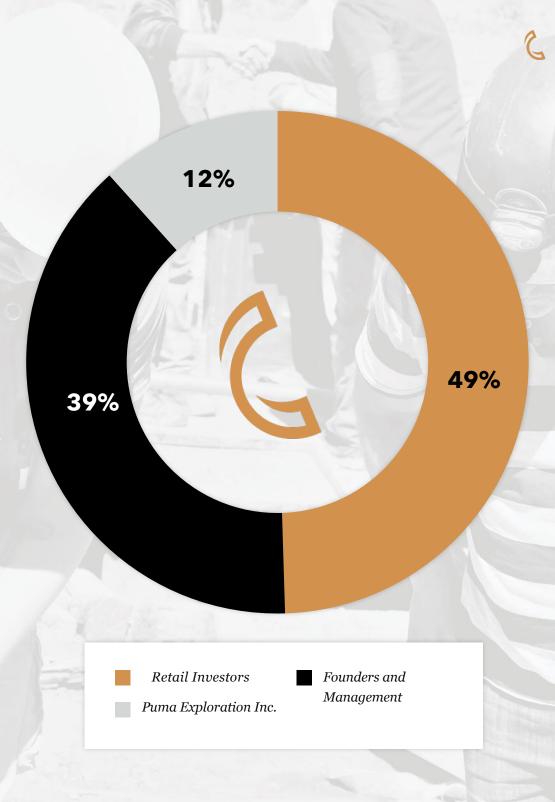
The Chester Project mineral resource estimates were derived from the technical report titled "Technical Report and Initial Mineral Resource Estimate for the Chester Property, Northeast New Brunswick, Canada" effective November 1, 2022 (the "Chester MRE"). The Chester MRE was prepared by APEX Geoscience Ltd. And Terrane Geoscience Inc. Under the supervision of Michael Dufresne, M.Sc., P. Geol., P. Geo, Stefan Kruse, Ph.D., P.Geo., and Anetta Banas, M.Cs., P.Geol., for Canadian Copper Inc. and filed on <u>www.sedar.com</u>. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

This presentation does not constitute an offer to sell or buy securities

This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there by any sale of the securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

OWNERSHIP, FINANCING & CAPITALIZATION

CAPITAL STRUCTURE							
Share Price (C\$)	\$0.12						
Current S/O	83.3M						
Average Volume	50K						
Market Cap	\$10.0M						
Cash	\$.600M						
Warrants	7.2M						
Options	1.6M						
Fully Diluted	92.1M						



A COMPELLING INVESTMENT CASE FOR COPPER

& copper and base metal explorers



MARKET DEFICIT

4

- Global copper demand to exceed supply by six million tonnes by 2030
- Limited capital investment in new mines, community & environmental resistance, falling ore grades, deposits are deeper
- Recent downturn impacting new development projects

GREEN ENERGY TRANSITION

- Renewable power consumes +4x more copper
- Electric vehicle's consume +3x more copper
- +75% of world copper is used to produce electrical wires, power grids, and motherboards



In 2021, global copper deficit was 2%, spot prices increased 25% that year.



DEMAND DIVERSIFICATION

- Industrial nations committed to decarbonization through electrification
- Refined Cu consumption/capita continues to rise

CANADIAN COPPER'S ACQUISITION IS ACCRETIVE TO **SHAREHOLDERS**

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Majority ownership of large, open pit, 18Mt deposit (680 MlbsCuEq*)

 (\rightarrow)

Drives synergies with Company deposits in the region, near two former mines



98% of Murray Brook Mineral Resources are Measured and Indicated, +575% to CCI



Increased leverage to critical metals in Tier 1 jurisdiction

Low acquisition cost (\$.007)/
CuEq, consolidates 18 km
trend Caribou Trend

Exploration potential near (\rightarrow) mine and 10km from a mill

* See MB PEA 2013. Canadian Copper is not treating the "historical resources estimate" as a "current resources estimate" or "mineral reserves", as it has not taken steps to identify what work is required to verify, upgrade or re-classify the "historical resources estimate" using a gualified person.

5 * Based on copper, zinc, lead, gold, silver prices of US\$3.50/lb, US\$1.20/lb, US\$0.90/lb, US\$1,600/oz, and US\$20/oz respectively. CANADIAN COPPER 9 AUGUST 2023

DEAL OVERVIEW

- Canadian Copper ("CCI") to acquire 100% of Votorantim's ("VOT") interest in Murray Brook Project ("MB").
- Transaction Summary (<u>680M CuEq for \$0.007/CuEqlb!</u>):
 - o \$1.0M cash
 - o \$2.0M bond assumption
 - 2M CCI shares, 2M CCI warrants & 0.25% NSR
 - o \$2M at commercial production
- MB Asset 350MASL, access to power, water, port, and major highway
 - M&I: +19MT: 2.73% Zn, 0.47% Cu, 1.0% Pb, 0.6 gpt Au & 41 gpt Ag*
 Contained Metal: 1Blbs Zn, 200Mlbs Cu, 380Mlb Pb, +300 Koz Au, 42Moz Ag
 - Open pit resource (98% in M&I Categories), deposit open laterally and at depth
 - Significant engineering studies already completed, focused on recoveries
 - o Advanced asset, pathway to development proposal by 2025

^{*100%} Basis. Remainder of Analysis Will be on 72% Pro-rata Control *See MB PEA 2013 - MRE Appendix A.

^{6 *}Canadian Copper is not treating the "historical resources estimate" as a "current resources estimate" or "mineral reserves", as it has not taken steps to identify what work is required to verify, upgrade or re-classify the "historical resources estimate" using a qualified person.



Executable Growth | Active Exploration Portfolio | Leading Base Metal Camp | Pure-Play

^{*} See: Chester MRE. Chester resource growth excludes increases in the Inferred Category and assumes 100% Cu recovery.

^{**}See: MB PEA 2013. Canadian Copper is not treating the "historical resources estimate" as a "current resources estimate" or "mineral reserves", as it has not taken steps to identify what work is required to verify, upgrade or re-classify the "historical resources estimate" using a gualified person.

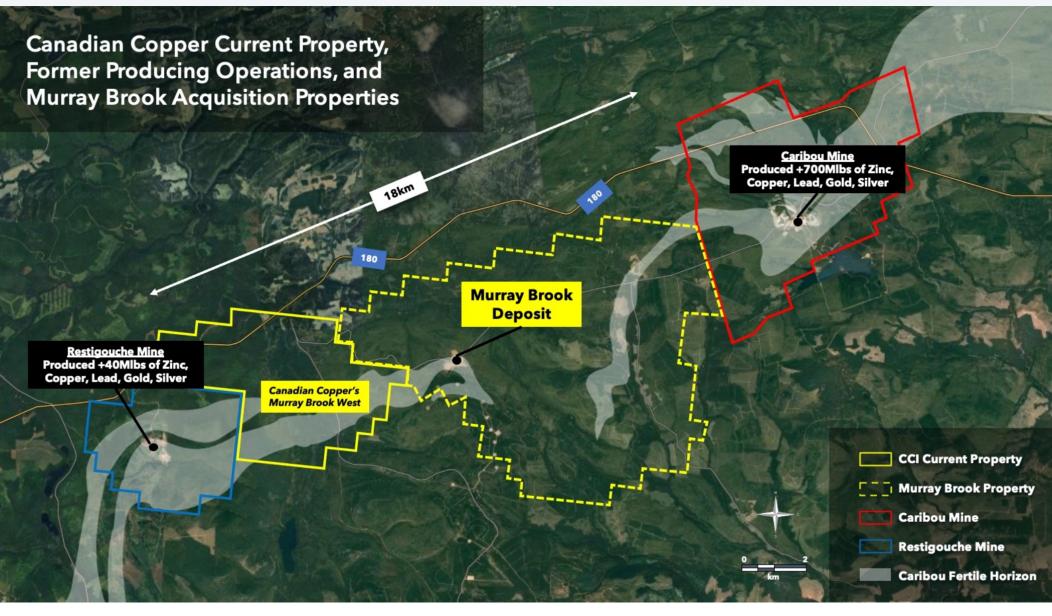
EXPANDED PROJECT PORTFOLIO

Bathurst Mining Camp

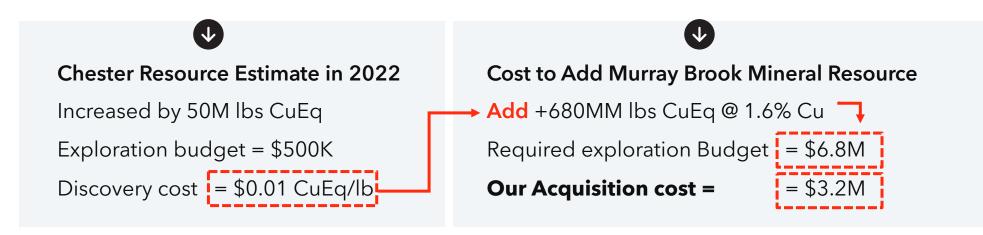


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MURRAY BROOK SITUATED BETWEEN TWO FORMER PRODUCING MINES AND A MILL



CHEAPER TO BUY THAN FIND How much would it cost to replicate Murray Brook resources?



Growing Leverage by 450%* 1.76 CuEq/Share to 9.70 CuEq/Share

RECOVERIES, MATERIAL HANDLING, US/CAD\$: WILL INCREASE PROJECT RETURN

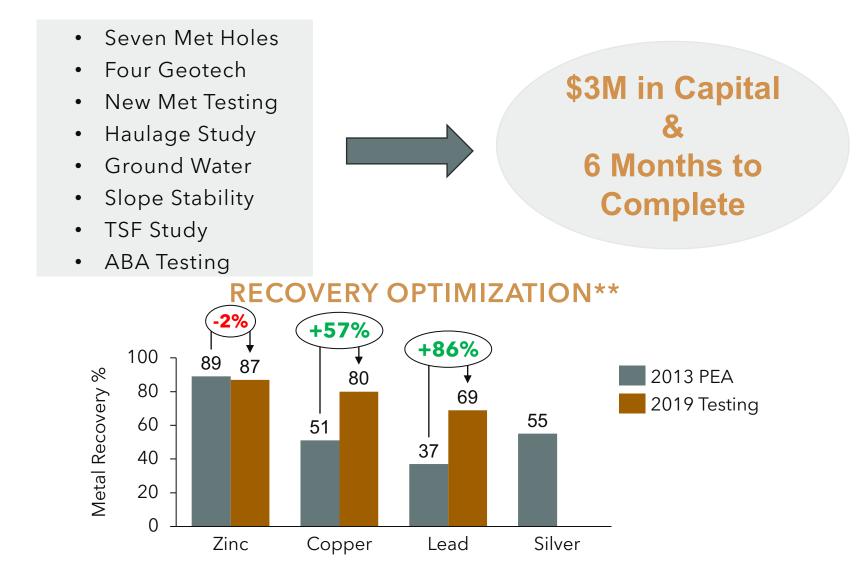
Murray Brook (Open	Pit)*	McIlvenna Bay (Underground)**				
Canadian Copper Market Cap) = C\$8M	Foran Mining Market Cap = C\$800M				
Daily Throughput (tpd)	6,000tpd	Daily Throughput (tpd)	4,200tpd			
Annual Throughput (Mtpa)	2.0mtpa	Annual Throughput (Mtpa)	1.5mtpa			
Mine Life (years)	10 years	Reserve Life (years)	18 years			
Development Capex (C\$M)	C\$260M	Development Capex (C\$M)	C\$368M			
CuEq Resource Grade	1.6%	CuEq Reserve Grade	2.51%			
Average Annual Production*						
Copper Equivalent (Mlbs)	44	Copper Equivalent (Mlbs)	65.4			
Copper (Mlbs)	9.2	Copper (Mlbs)	39			
Zinc (Mlbs	91	Zinc (Mlbs	64			
Lead (Mlbs)	13.5	Gold (Koz Au)	20			
Silver (Moz Ag)	1.26	Silver (Koz Ag)	486			
NPV (After-Tax, 7%) C\$M	\$60M	NPV (After-Tax, 7%) C\$M	\$466M			
IRR	11.5%	IRR	22%			

11 * See MB PEA 2013 - MRE Appendix A. ** https://foranmining.com/projects/mcilvenna-bay-project/mcilvenna-bay-feasibility-study/

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PATH TO VALUE ENHANCEMENT

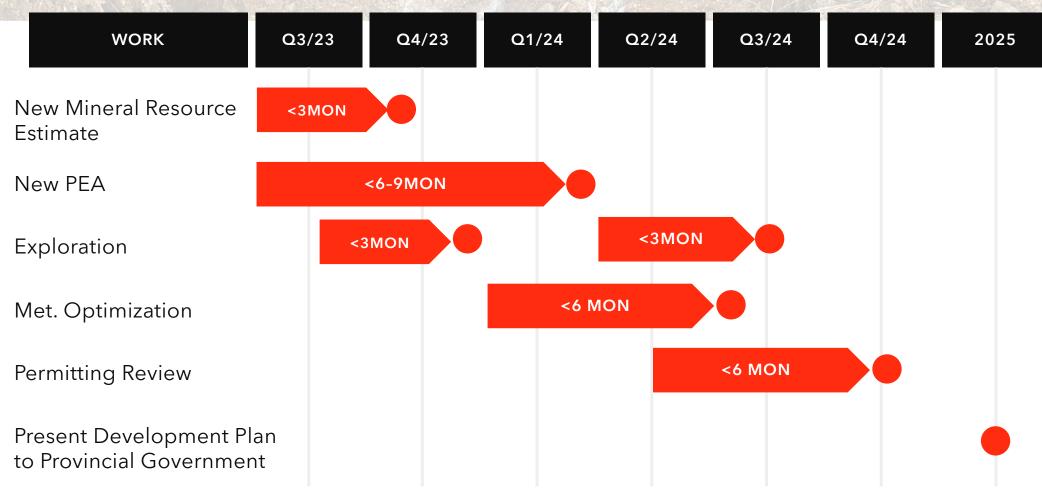
PROJECT WORK SINCE 2013 PEA INCLUDES*



*See press release titled: "Murray Brook Deposit 2018 Work Program Commences" disseminated on Globalnewswire by Puma Exploration Inc. on June 14, 2018.

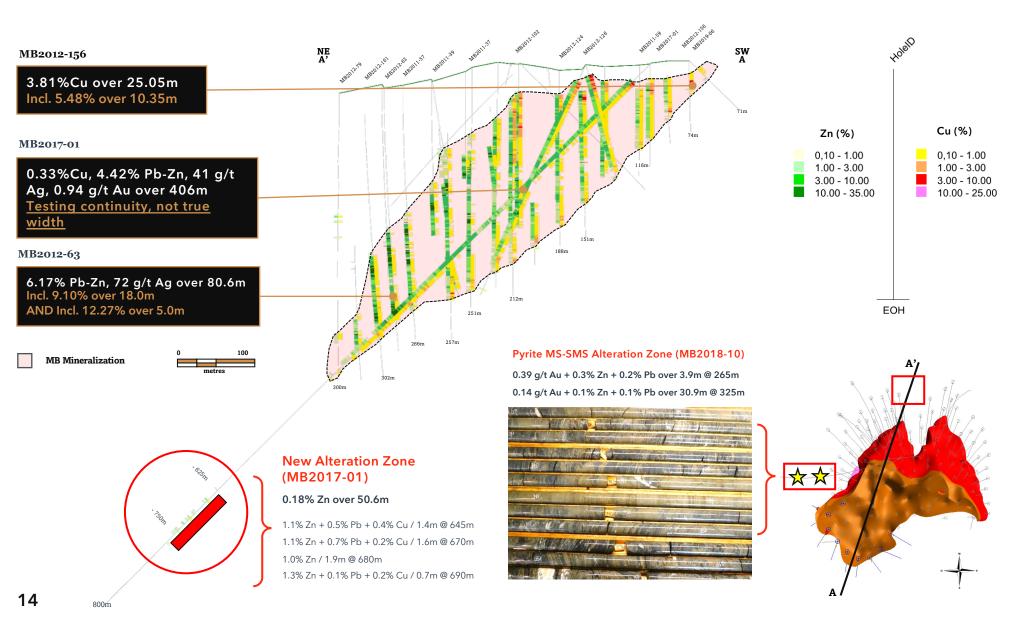
12 **See press release titled: "Puma Exploration Reports Positive Metallurgical Results for the Murray Brook Deposit Recovery Of ZINC 86.6% (Zn) And Lead 70.4% (Pb) In The High-grade Zn-pb Zone" disseminated on Globalnewswire by Puma Exploration Inc. on March 28, 2019.

PROJECT ADVANCEMENT SCHEDULE



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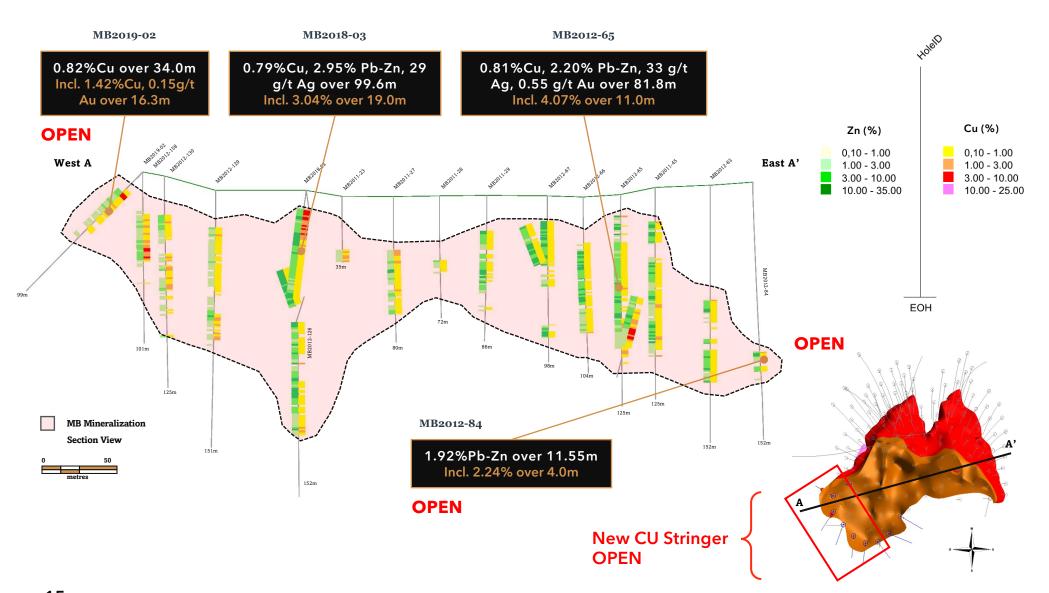
POTENTIAL AT DEPTH



1

See press release titled: "Puma Exploration And Trevali Mining Corporation Drill 1.17 G/T Au, 0.50% Cu And 4.16% Zn + Pb Over 153.2 Meters At The Copper-gold Rich Zone Of The Murray Brook Deposit" disseminated on Globalnewswire by Puma Exploration Inc. on January 21, 2018.

NEAR-SURFACE TARGETS



15 See press release titled: "Puma Exploration And Trevali Mining Corporation Drill 1.17 G/T Au, 0.50% Cu And 4.16% Zn + Pb Over 153.2 Meters At The Copper-gold Rich Zone Of The Murray Brook Deposit" disseminated on Globalnewswire by Puma Exploration Inc. on January 21, 2018.

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MB TWO YEAR PLAN



Integrate valuable engineering studies to new PEA

Additional met testing: target metal recovery improvements

Complete trade-offs in PEA - toll milling, material handling

Test western & eastern extensions - 5,000 meters

Review regional exploration targets across 18km prolific trend

Present development solution to New Brunswick Government in 2025

APPENDIX A: 2013 MINERAL RESOURCE

TABLE 1.1 MURRAY BROOK IN-PIT MINERAL RESOURCE ESTIMATE AT C\$21/T NSR CUT-OFF ⁽¹⁻³⁾												
Zone	Category	Tonnes	Cu %	Cu M lb	Pb %	Pb M lb	Zn %	Zn M lb	Au g/t		Ag g/t	Ag M oz
Oxide	Measured	981,000	0.90	19.5	0.89	19.2	2.73	59.0	0.33	10.5	39.8	1.3
	Indicated	302,000	1.02	6.8	0.69	4.6	2.05	13.7	0.54	5.3	33.9	0.3
	M+I	1,283,000	0.93	26.3	0.84	23.8	2.57	72.7	0.38	15.8	38.4	1.6
	Inferred	4,000	3.69	0.3	0.17	0.0	0.57	0.1	0.43	0.1	25.4	0.0
	Measured	11,306,000	0.40	100.7	1.04	258.3	2.97	741.2	0.50	182.7	42.5	15.4
Sulphide	Indicated	6,578,000	0.57	82.9	0.91	131.6	2.32	336.8	0.74	155.5	40.3	8.5
	M+I	17,884,000	0.47	183.6	0.99	389.9	2.73	1,078.1	0.59	338.2	41.7	23.9
	Inferred	284,000	1.57	9.8	0.50	3.1	1.36	8.5	0.47	4.3	28.7	0.3

(1) Mineral Resources which are not mineral reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

(2) The quantity and grade of reported Inferred Resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Resources as an Indicated or Measured Mineral Resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured Mineral Resource category.

(3) The Mineral Resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.

(4) "M" means millions; "K" means thousands.