

PRESENTATION DECK

SEPTEMBER 2025



CANADIAN COPPER

Commodities that *electrify our world.*

ONLY MINE TO MILL IN NEW BRUNSWICK

POSITIONING FOR NEAR-TERM COPPER AND ZINC PRODUCTION
IN BATHURST, NEW BRUNSWICK, CANADA



DISCLAIMER

Forward-Looking Information and Statements

This presentation contains "forward-looking information" for purposes of applicable Canadian securities laws. Forward-looking information includes statements that use forward-looking terminology such as "may", "could", "would", "will", "should", "intend", "target", "plan", "expect", "budget", "estimate", "forecast", "schedule", "anticipate", "believe", "continue", "potential", "view" or the negative or grammatical variation thereof or other variations thereof or comparable terminology. Such forward-looking information includes, without limitation, statements with respect to the Company's expectations, strategies and plans for the Company's: expected costs, budgets, timing and results of planned and future exploration; estimated completion dates for certain milestones and the Company's plans; future operating performance and condition of the Company and its business, operations and properties, including resource growth and portfolio expansion; and any other statement that may predict, forecast, indicate or imply future plans, intentions, levels of activity, results, performance or achievements. Although the Company bases the forward-looking information contained in this presentation upon assumptions that it believes are reasonable, the Company cautions readers that actual results and developments (including its financial performance, financial condition and liquidity, and the development of the industry in which it operates) may differ materially from those made in or suggested by the forward-looking statements contained in this presentation. Despite a careful process to prepare and review the forward-looking statements, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. By their nature, forward-looking information and statements related thereto involve risks and uncertainties because they relate to events and depend upon circumstances that may or may not occur in the future. The Company believes that these risks and uncertainties include, but are not limited to, those described under "Risk Factors" in the Company's annual management discussion and analysis for the year ended October 31, 2023 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR+ website at www.sedarplus.ca. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Technical Disclosure

Technical and scientific information relating to the Murray Brook Project contained in this presentation is derived from the technical report titled "Technical Report and Updated Mineral Resource Estimate of the Murray Brook ZN-PB-CU-AG Project New Brunswick Canada" (effective October 3, 2023) prepared by P&E Mining Consultants Inc. and filed on www.sedarplus.ca (the "**MB Technical Report 2023**"). The MB Technical Report 2023 is preliminary in nature and includes inferred resources that are too speculative geologically to have the economic consideration applied to them. There is no certainty that the MB Technical Report 2023 will be realized.

The Caribou Mine historical mineral resource estimates were derived from the technical report titled "Technical Report on the Caribou Mine, Bathurst, New Brunswick, Canada" dated May 31, 2018, effective December 31, 2017, (the "**Caribou Technical Report**"). The Caribou Technical Report was prepared by prepared by Roscoe Postle Associates Inc, under the supervision of Torben Jensen, Ian T. Blakley, Tracey Jacquemin and Shaun C. Woods for Trevali Mining Corporation and filed on www.sedarplus.ca. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

The Caribou Technical Report historical resource estimate is based on prior data and reports obtained and prepared by previous operators, and information provided by governmental authorities.

- a. a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves.
- b. the issuer is not treating the historical estimate as current mineral resources or mineral reserves.

Until mineral deposits are actually mined and processed, Mineral Resources must be considered as estimates only. Mineral Resource Estimates that are not Mineral Reserves have not demonstrated economic viability.

Establishing a current mineral resource estimate on the projects of the Company will require further evaluation, which the Company and its consultants intend to complete in due course.

Mr. Eugene Puritch, P.Eng., FEC, CET, President of P&E Mining Consultants Inc. and independent Qualified Person as defined in NI 43-101, has reviewed and approved the scientific and technical content of this presentation.

This presentation does not constitute an offer to sell or buy securities

This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.



OWNERSHIP, FINANCING & CAPITALIZATION

CAPITAL STRUCTURE

Share Price (C\$) **\$0.18**

Current S/O **102M**

Average Volume **150K**

Market Cap **\$18M**

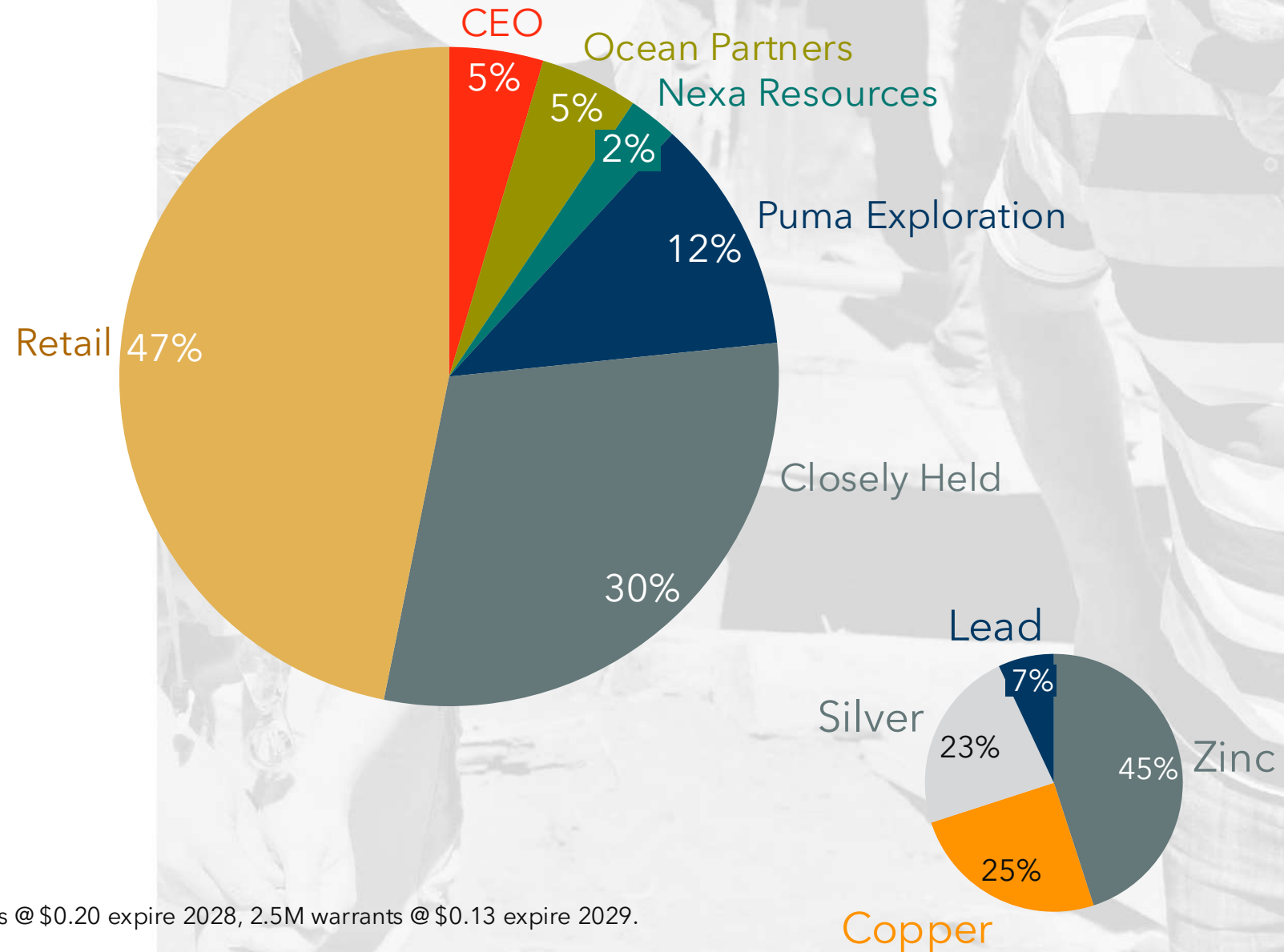
Cash **\$500K**

Warrants **10.6M¹**

Options **4.0M²**

Diluted with Options **104M**

**CEO Equity Cost is \$0.11/share
+\$500K Gross Invested to Date | 3.2X Yearly Salary**

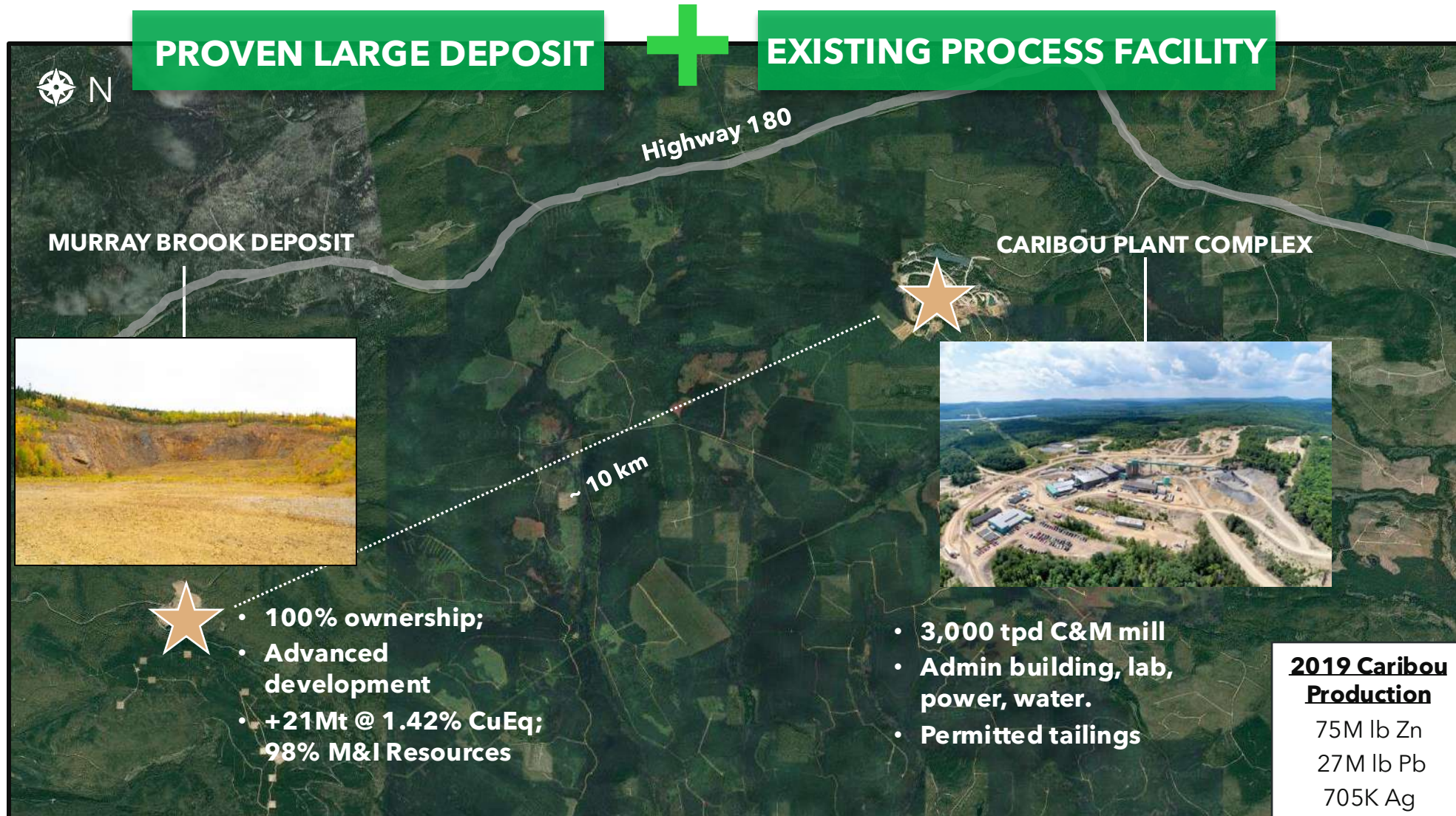


³ ¹ 6M warrants @ \$0.23, expire December 2026, 2M warrants @ \$0.20 expire 2028, 2.5M warrants @ \$0.13 expire 2029.

¹ 1M options @ \$0.10, 3M options @ > \$0.225



COMBINED STRATEGY: COMPLEMENTARY ASSETS





COMBINED STRATEGY: JUNE 2025 PEA RESULTS HIGHLIGHTS

13.2 year

Mine Life

30 M lbs CuEq

Or

98 M lbs ZnEq

Avg. Annual
Production LOM

BASE CASE

C\$64 M

Initial Capex

3,300 tpd

Daily Throughput

ASSUMPTIONS

US\$4.25/lb Cu | US\$1.30/lb Zn
US\$27/oz Ag | US\$1.10/lb Pb

PRE-TAX

C\$265 M

NPV (7%)

41%

IRR

1.6 year

Payback period

AFTER-TAX

C\$169 M

NPV (7%)

36%

IRR

2 year

Payback period



Estimate of Value: PEA and Trading Comparable's

Current Value: \$0.16/Share

C\$169M

P/NAV



ASSUMPTIONS
P/NAV Average Scotia Mining: **0.56x**
EV/EBITDA Average Scotia Mining: **4.8x (2027 E)**

P/NAV Range

EV/EBITDA Range

\$0.27/share

\$1.16/share

Low

Low

\$0.93/share

\$1.63/share

Average

Average

\$2.13/share

\$2.58/share

High

High

EV/EBITDA



C\$35M/A



PEA PRODUCTION METRICS

Production

Mine Life	13.2 years
Average Annual Production	30 M lbs CuEq 98 M lbs ZnEq
Avg. Annual Copper Production	8 M lbs Cu
Avg. Annual Zinc Production	47 M lbs Zn
Avg. Annual Silver Production	783 K oz Ag
Avg. Annual Lead Production	10 M lbs Pb
CuEq Process Avg. Process Feed Grade	1.91 %
ZnEq Process Avg. Process Feed Grade	6.26 %
Strip Ratio	5.0:1

Costs

INITIAL CAPEX

C\$64M

SUSTAINING CAPEX

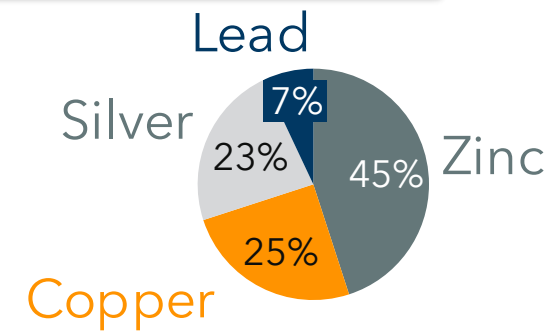
C\$49M

AISC LOM

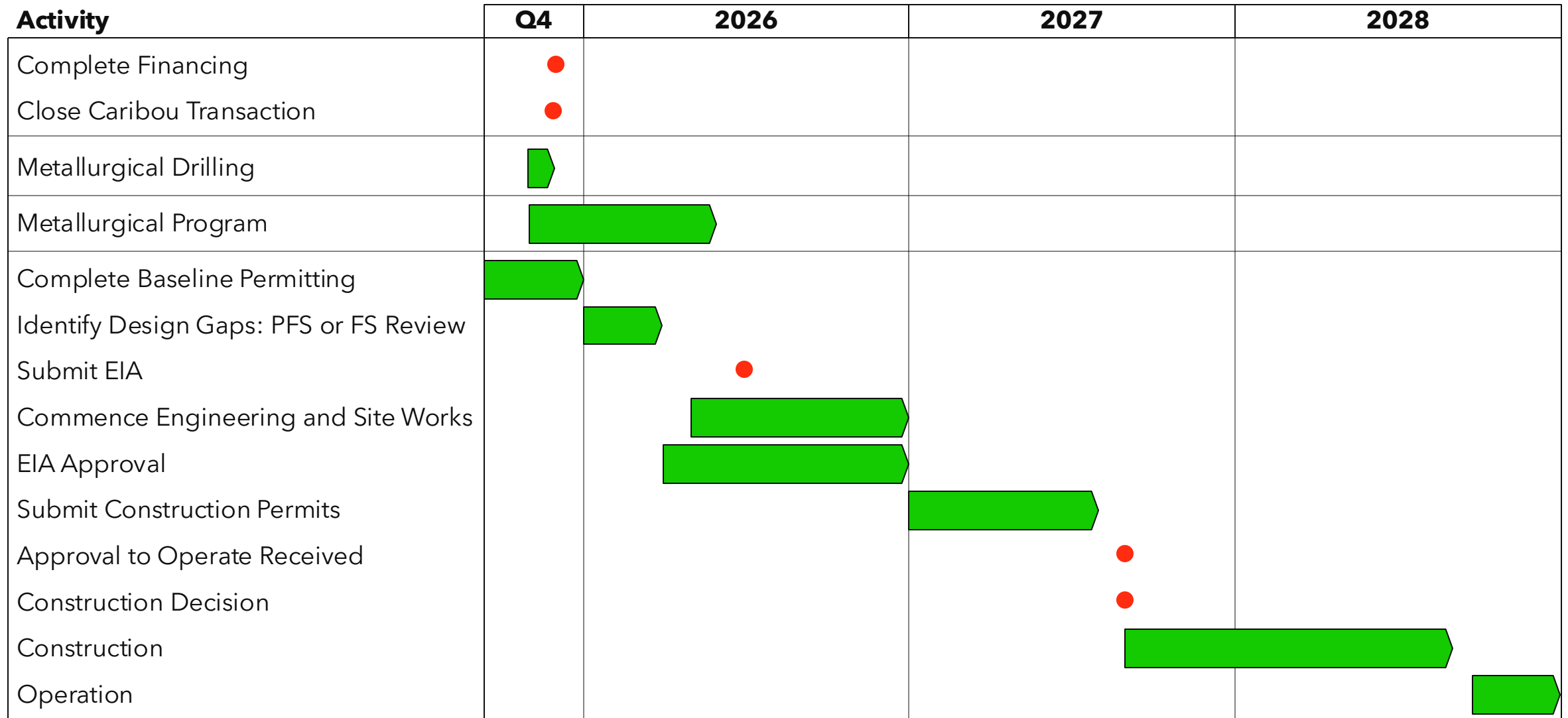
US\$ 3.14/lb CuEq
US\$ 0.96/lb ZnEq

TOTAL COST PER TONNE ORE

C\$79.32/t
LOM avg.



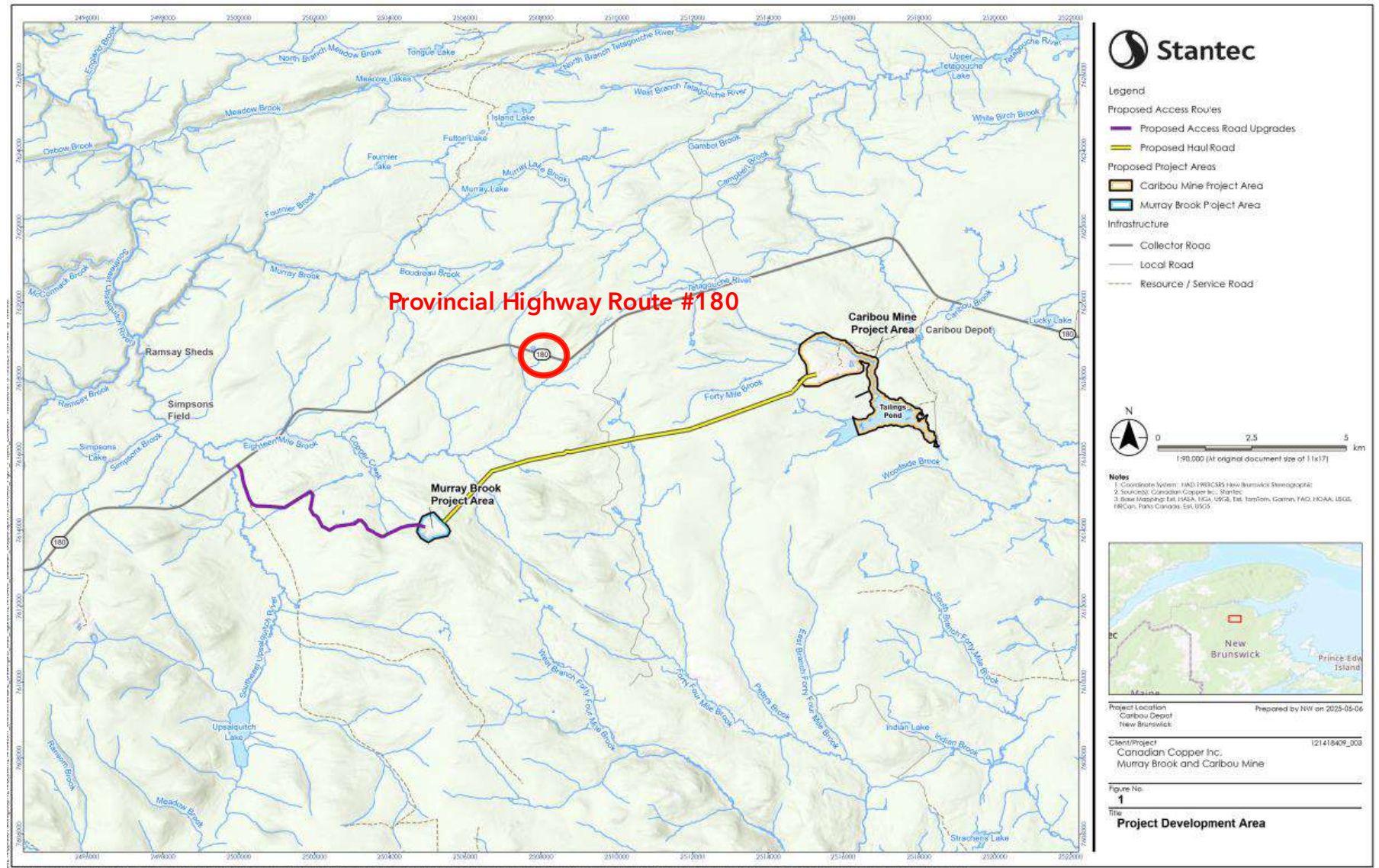
PATH TO DEVELOPMENT





PROPOSED ACCESS ROADS

- Both previously disturbed sites
- Sites connected by Crown Land
- Town of Bathurst ~ 31 minutes by Car
- Development site entirely connected by Provincial Highway Route #180





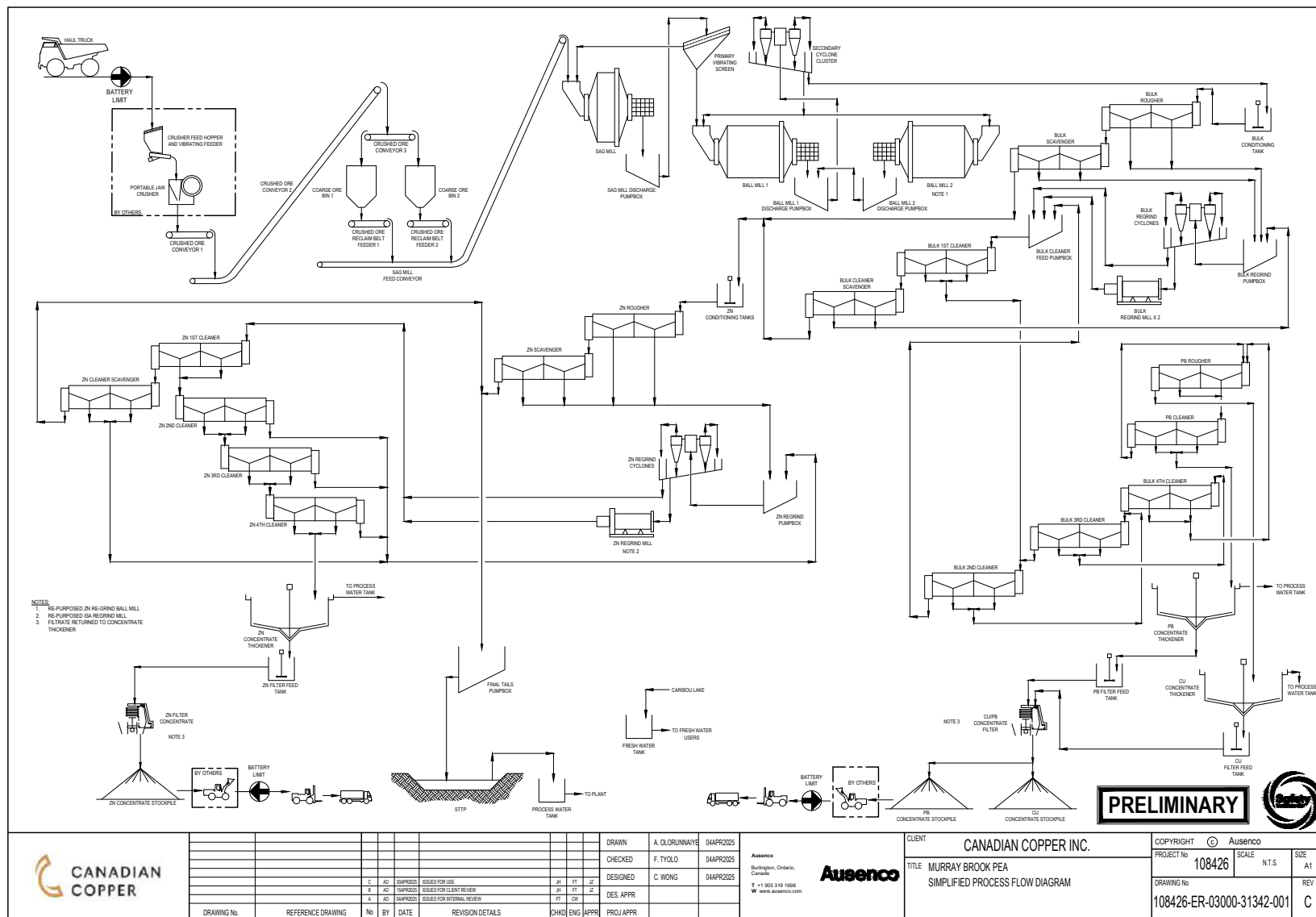
OVERALL PEA PROCESS RECOVERIES

Plant changes

- Convert Pb float cells to bulk,
- Recover Cu from Pb cleaner tails

- Recover Cu from Pb

Pb 44%





MURRAY BROOK IS KEY TO CARIBOU INCREASING THROUGHPUT

Caribou Operation 2018-2019

2,500¹ tpd
@
\$35/t¹ processed

- **UG ore delivery challenges increased costs**
- **Start/stop of mill impacted maintenance uptime**
- **UG ore delivery challenges impacted costs**

Murray Brook Proposed Design

3,300 tpd
@
\$31/t¹ processed

- **OP ore delivery reliable and reduces FX costs**
- **Improved mill operating performance**
- **Increased tailings capacity improves recovery**

11 ¹ Actual Caribou operating data adjusted for today's costs (2% inflation per year). Murray Brook June 2025 PEA Report.



CARIBOU HORIZON TREND CONSOLIDATION

Canadian Copper Property is 18km
Connects two Former Producing Operations
Underexplored with +30 Years Historical Production
5 km from Highway #180

Murray Brook West Project

- 2,790 hectares
- Highly prospective & underexplored; untested geophysical anomalies
- Planned prospecting and trenching

Restigouche Mine
Produced +40Mlbs of Zinc, Lead, and Silver

Highway #180

18km

We are drilling here

Fertile Horizon

Fault

Active Exploration

Stripping (2018 Showing)

Murray Brook Deposit

- 5,846 hectares
- **100% ownership;**
- **Advanced development** stage asset
- **+21Mt @ 1.42% CuEq; 98% M&I Resources**

Caribou Mine
Produced +700Mlbs of Zinc, Lead, and Silver

- Murray Brook Project
- CCAA Assets
- Caribou Fertile Horizon
- ⚡ Highway #180



MOU WITH PABINEAU FIRST NATION



October 8th, 2024: Canadian Copper signed a non-binding Memorandum of Understanding with Pabineau First Nation



The MOU aims to foster open communication and collaboration on mineral development opportunities in New Brunswick



Creates mutual benefits, including job creation, contracting opportunities, and potential business partnerships for Pabineau First Nation



Pabineau First Nation provides local land knowledge and strong networks, & we are committed to ensuring Pabineau First Nation benefits economically from future development



MANAGEMENT TEAM



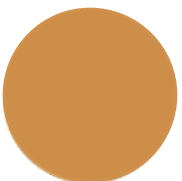
SIMON QUICK | CEO & DIRECTOR

Mr. Quick has more than 14 years as a well-regarded mining leader, spanning the USA, Mexico, Argentina, and Canada. His specific experience includes early stage permitting, project development through to design engineering, construction, and final turnover. Mr. Quick joins Canadian Copper from McEwen Mining Inc. where he was Vice President of Projects. He has an honours degree in Economics from Bishop's University and an Executive MBA from the Kellogg School of Management at Northwestern University.



JING PING | CFO

Mr. Ping is a Canadian Chartered Professional Accountant. He has worked in public accounting for the past 10 years providing financial services primarily to junior exploration companies. Mr. Ping has acted as CFO and director for other Canadian reporting issuers. In addition, since December 2010, Mr. Ping has been the senior financial analyst at Marrelli Support Services, a well-respected supplier of accounting and reporting services. Mr. Ping was a senior accountant at MSCM LLP and KPMG LLP. Mr. Ping holds a master degree in Management and Professional Accounting from the Rotman School of Management, University of Toronto.



BRENT OMLAND | DIRECTOR

Mr. Omland brings 20 years of experience in mining, metals, and trading, with a strong focus on finance and executive leadership. As CEO of Ocean Partners Holdings Limited, he has been integral to the company's success as Chief Financial Officer and Director since 2013. Prior to joining Ocean Partners, he served as CFO for Ivernica Inc. and Enirgi Metals Group, leading finance functions for lead mining and smelting operations in Australia. Mr. Omland began his career with finance roles at Teck Cominco. A Canadian Chartered Accountant and graduate of the University of British Columbia.

BOARD OF DIRECTORS



ANDREW ELINESKY | DIRECTOR

As a finance professional, Mr. Elinesky brings over 20 years of experience as a CFO and senior financial leader for publicly traded companies in both Canada and the US. With a focus on corporate financings, M&A and integration experience, he was previously the CFO for Skylight Health Group Inc. and Reclaim Inc. Prior to that, Andrew was Senior Vice-President and CFO at McEwen Mining Inc. where he managed equity and debt financings of over \$150M and multiple acquisitions. He also has held various senior leadership and treasury roles at Heinz UK, Diageo, and Worldcom UK. Andrew graduated from Oxford Brookes University, is a CPA in Ontario, and is Treasurer for the Canadian Network for the Prevention of Elder Abuse.



MARCEL ROBILLARD | DIRECTOR

Mr. Robillard became President and CEO of Puma in 2010. He is currently a Director of PEZM Gold Inc. (PEZM-H) and reviewing potential strategic acquisition opportunities in the green energy sector. From 1998 to 2007, Marcel held the position of Project Geologist and Project Manager at Géominex, a geology and exploration consulting Company, before taking on the role of President from 2007 to 2015. Marcel has a B.Sc. in Geology and an M.Sc. in Earth Sciences from the Université du Québec à Montréal, Canada.



ANDRE TESSIER | DIRECTOR

Mr. Tessier P.Eng, P.Geo., is a Professional Engineer and Geologist, involved in the mineral exploration and mining industry since 1989, including 16 years as Director, President and CEO of publicly traded Junior companies. Mr. Tessier started his career as Exploration Manager of the Quebec exploration office for Cominco Ltd in Noranda. He subsequently became geological consultant to the industry with clients from both the major and junior sectors in Canada, South and Central America and Central Asia. Mr. Tessier obtained his Engineering degree at Ecole Polytechnique in Montreal and his MSc in Economic Geology at Queen's University in Kingston. Mr. Tessier holds professional designations with Geoscientists of Ontario, Quebec, as-well as Professional Engineers of Ontario and Quebec.



CANADIAN COPPER

Commodities that *electrify our world.*

THANK YOU

Simon Quick *Chief Executive Officer*

simon@canadiancopper.com

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APPENDIX A: 2023 MINERAL RESOURCE¹

TABLE 1.1
MURRAY BROOK IN-PIT MINERAL RESOURCE ESTIMATE AT CD\$23/T NSR CUT-OFF ^(1 TO 9)

Zone	Classification	Tonnes (k)	Cu (%)	Cu (Mlb)	Pb (%)	Pb (Mlb)	Zn (%)	Zn (Mlb)	Au (g/t)	Au (koz)	Ag (g/t)	Ag (Moz)	ZnEq (%)	CuEq (%)	NSR (CAD \$/t)
Oxide	Measured	1,641	1.05	37.9	0.73	26.6	2.20	79.6	0.36	19	38.0	2.0	5.94	1.85	156
	Indicated	373	0.97	7.9	0.78	6.4	2.31	19.0	0.51	6	44.7	0.5	6.02	1.88	158
	Measured + Indicated	2,014	1.03	45.9	0.74	32.9	2.22	98.6	0.39	25	39.2	2.5	5.95	1.86	157
Sulphide	Measured	15,830	0.43	150.8	0.92	322.2	2.60	908.3	0.52	264	39.0	19.8	4.83	1.51	115
	Indicated	5,275	0.52	60.9	0.85	98.9	2.14	248.9	0.67	114	37.3	6.3	4.58	1.43	114
	Measured + Indicated	21,105	0.45	211.7	0.91	421.1	2.49	1,157.2	0.56	378	38.6	26.2	4.77	1.49	115
	Inferred	110	0.41	1.0	0.68	1.6	1.82	4.4	0.62	2	30.4	0.1	3.75	1.17	92

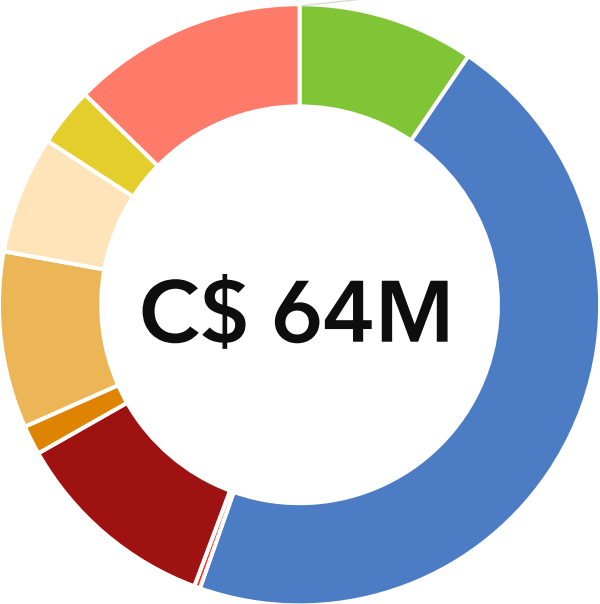
¹ US metal prices \$4.00/lb Cu, \$1.25/lb Zn, \$0.95/lb Pb, and \$23/oz Ag at \$0.76 USD/CAD.

¹ Process recoveries used were 80% Cu, 87% Zn, 75% Pb, and 90% Ag.



APPENDIX B: CAPITAL COST¹

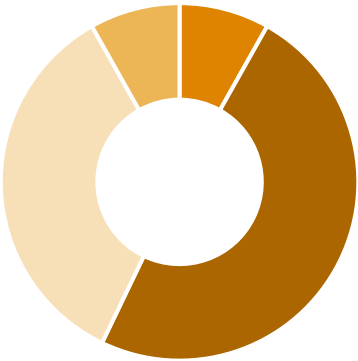
CAPEX



CARIBOU MILL PURCHASE	\$6
MINING - OTHER	29
WATER TREATMENT	0.2
PROCESS PLANT	7
ON SITE INFRASTRUCTURE	1
INDIRECTS	6
PROJECT DELIVERY	4
OWNERS COSTS	2
CONTINGENCY	8
TOTAL	\$64

SUSTAINING CAPEX

C\$ 49M



- Mining & Plan Equipment
- Tailings Storage Facility
- Water Treatment plant
- Haul Road

CLOSURE COSTS

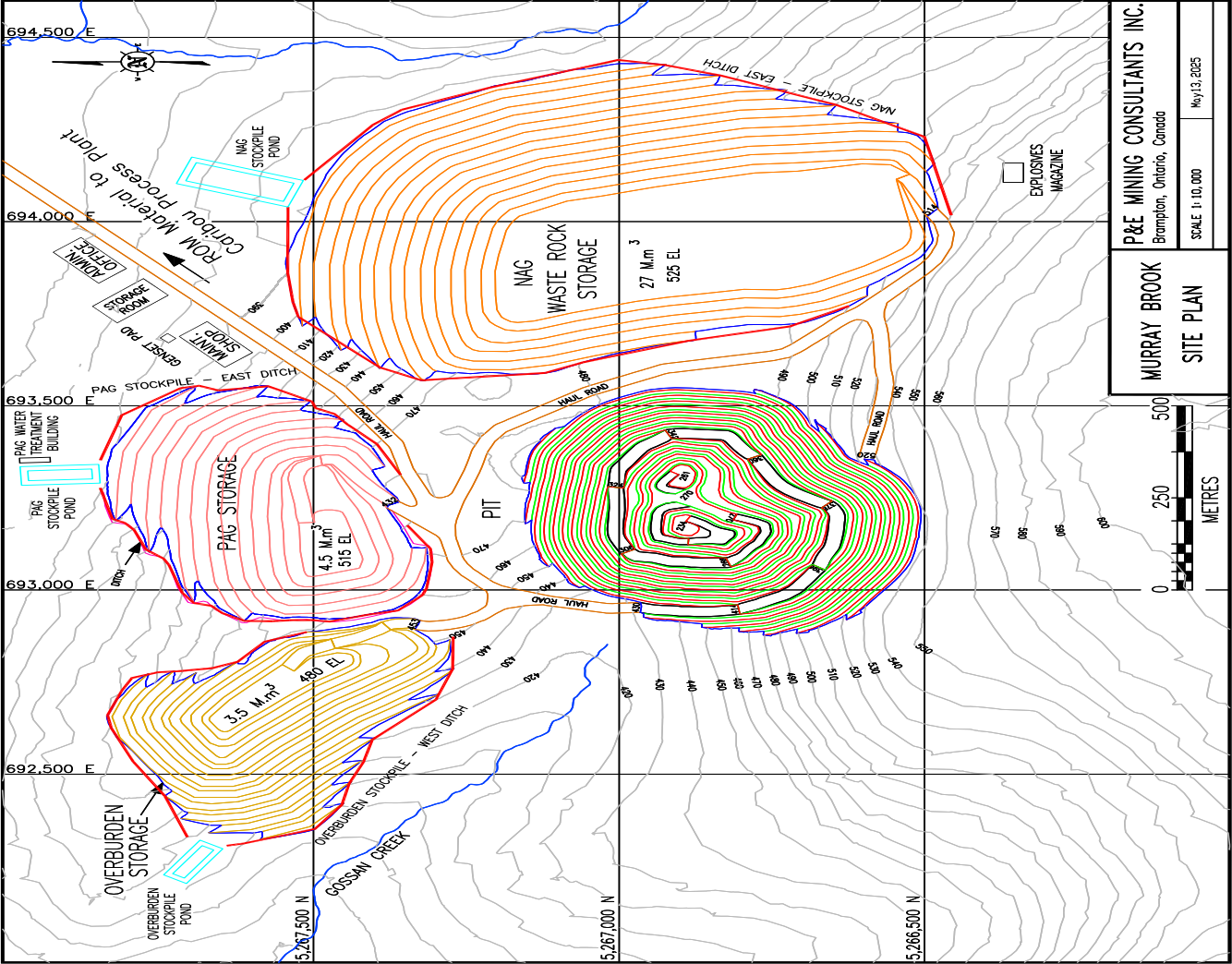
C\$ 52.6M

LOW INITIAL CAPITAL OF \$64M ENABLED
BY EXISTING PERMITTED INFRASTRUCTURE
NPV/CAPEX RATIO: 2.7X

¹Capital costs are discounted and reflect cost sharing agreements as part of the Companies' Creditors Arrangement Act ("CCAA") negotiation process. These costs include capital provided during operations ahead of closure portion of dam costs.

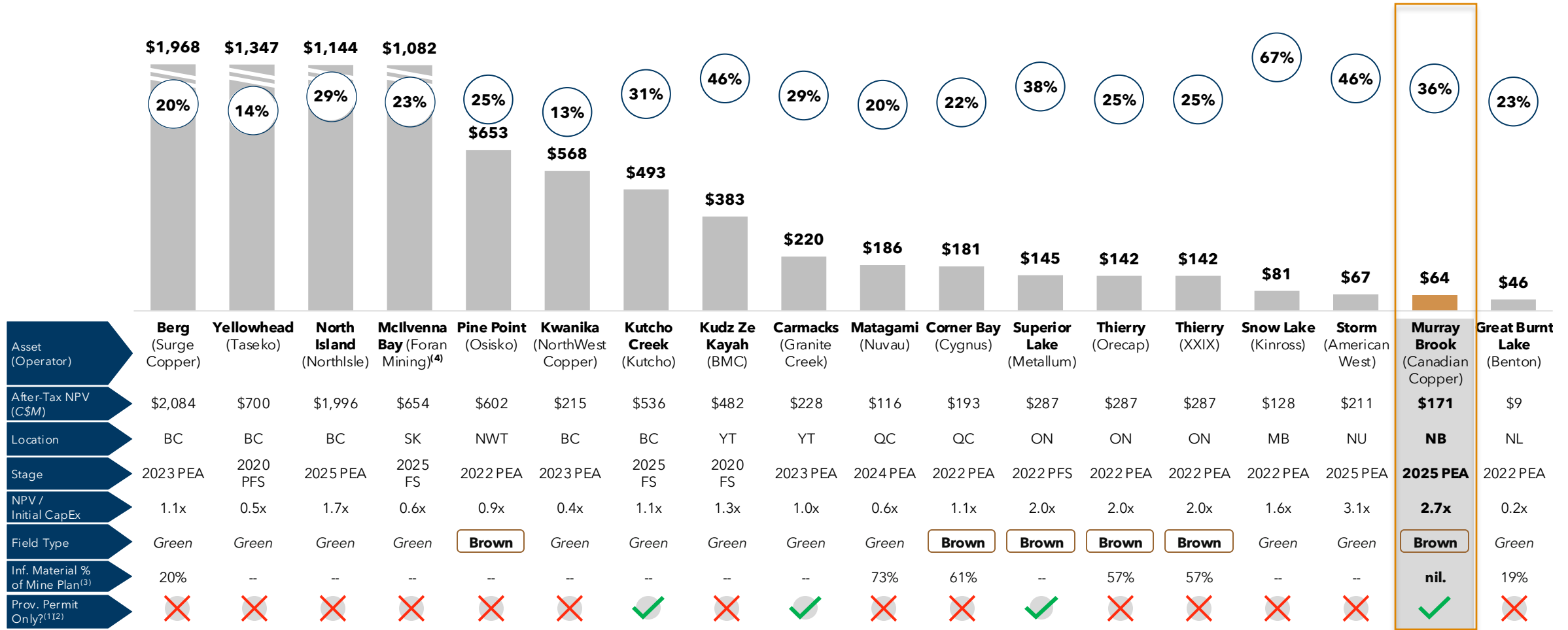


APPENDIX C: SITE LAYOUT





INITIAL CAPEX (C\$M) & AFTER-TAX IRR (%)



Source: Company Documents, FactSet, S&P MI

1. X's show assets that require either federal, or federal and provincial permitting

2. Permitting covers all permits required over project life to bring to production

3. North Island, Pine Point, Thierry, Carmacks, Kwanika, Storm, Corner Bay, Snow Lake, and Great Burnt are assumed to have mine plan tonnage allocated to M&I first

4. Includes CapEx Revision as of May 13th