

PRESENTATION DECK

FEBRUARY 2026



CANADIAN COPPER

Commodities that *electrify our world.*

ONLY MINE TO MILL IN NEW BRUNSWICK, CANADA

*POSITIONING FOR NEAR-TERM COPPER AND ZINC PRODUCTION
IN BATHURST, NEW BRUNSWICK, CANADA*



DISCLAIMER

Forward-Looking Information and Statements

This presentation contains "forward-looking information" for purposes of applicable Canadian securities laws. Forward-looking information includes statements that use forward-looking terminology such as "may", "could", "would", "will", "should", "intend", "target", "plan", "expect", "budget", "estimate", "forecast", "schedule", "anticipate", "believe", "continue", "potential", "view" or the negative or grammatical variation thereof or other variations thereof or comparable terminology. Such forward-looking information includes, without limitation, statements with respect to the Company's expectations, strategies and plans for the Company's: expected costs, budgets, timing and results of planned and future exploration; estimated completion dates for certain milestones and the Company's plans; future operating performance and condition of the Company and its business, operations and properties, including resource growth and portfolio expansion; and any other statement that may predict, forecast, indicate or imply future plans, intentions, levels of activity, results, performance or achievements. Although the Company bases the forward-looking information contained in this presentation upon assumptions that it believes are reasonable, the Company cautions readers that actual results and developments (including its financial performance, financial condition and liquidity, and the development of the industry in which it operates) may differ materially from those made in or suggested by the forward-looking statements contained in this presentation. Despite a careful process to prepare and review the forward-looking statements, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. By their nature, forward-looking information and statements related thereto involve risks and uncertainties because they relate to events and depend upon circumstances that may or may not occur in the future. The Company believes that these risks and uncertainties include, but are not limited to, those described under "Risk Factors" in the Company's annual management discussion and analysis for the year ended October 31, 2023 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR+ website at www.sedarplus.ca. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Technical Disclosure

Technical and scientific information relating to the Murray Brook Project contained in this presentation is derived from the technical report titled "Technical Report and Updated Mineral Resource Estimate of the Murray Brook ZN-PB-CU-AG Project New Brunswick Canada" (effective October 3, 2023) prepared by P&E Mining Consultants Inc, and filed on www.sedarplus.ca (the "**MB Technical Report 2023**"). The MB Technical Report 2023 is preliminary in nature and includes inferred resources that are too speculative geologically to have the economic consideration applied to them. There is no certainty that the MB Technical Report 2023 will be realized.

The Caribou Mine historical mineral resource estimates were derived from the technical report titled "Technical Report on the Caribou Mine, Bathurst, New Brunswick, Canada" dated May 31, 2018, effective December 31, 2017, (the "**Caribou Technical Report**"). The Caribou Technical Report was prepared by Roscoe Postle Associates Inc, under the supervision of Torben Jensen, Ian T. Blakley, Tracey Jacquemin and Shaun C. Woods for Trevali Mining Corporation and filed on www.sedarplus.ca. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

The Caribou Technical Report historical resource estimate is based on prior data and reports obtained and prepared by previous operators, and information provided by governmental authorities.

- a. a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves.
- b. the issuer is not treating the historical estimate as current mineral resources or mineral reserves.

Until mineral deposits are actually mined and processed, Mineral Resources must be considered as estimates only. Mineral Resource Estimates that are not Mineral Reserves have not demonstrated economic viability.

Establishing a current mineral resource estimate on the projects of the Company will require further evaluation, which the Company and its consultants intend to complete in due course.

Mr. Eugene Puritch, P.Eng., FEC, CET, President of P&E Mining Consultants Inc. and independent Qualified Person as defined in NI 43-101, has reviewed and approved the scientific and technical content of this presentation.

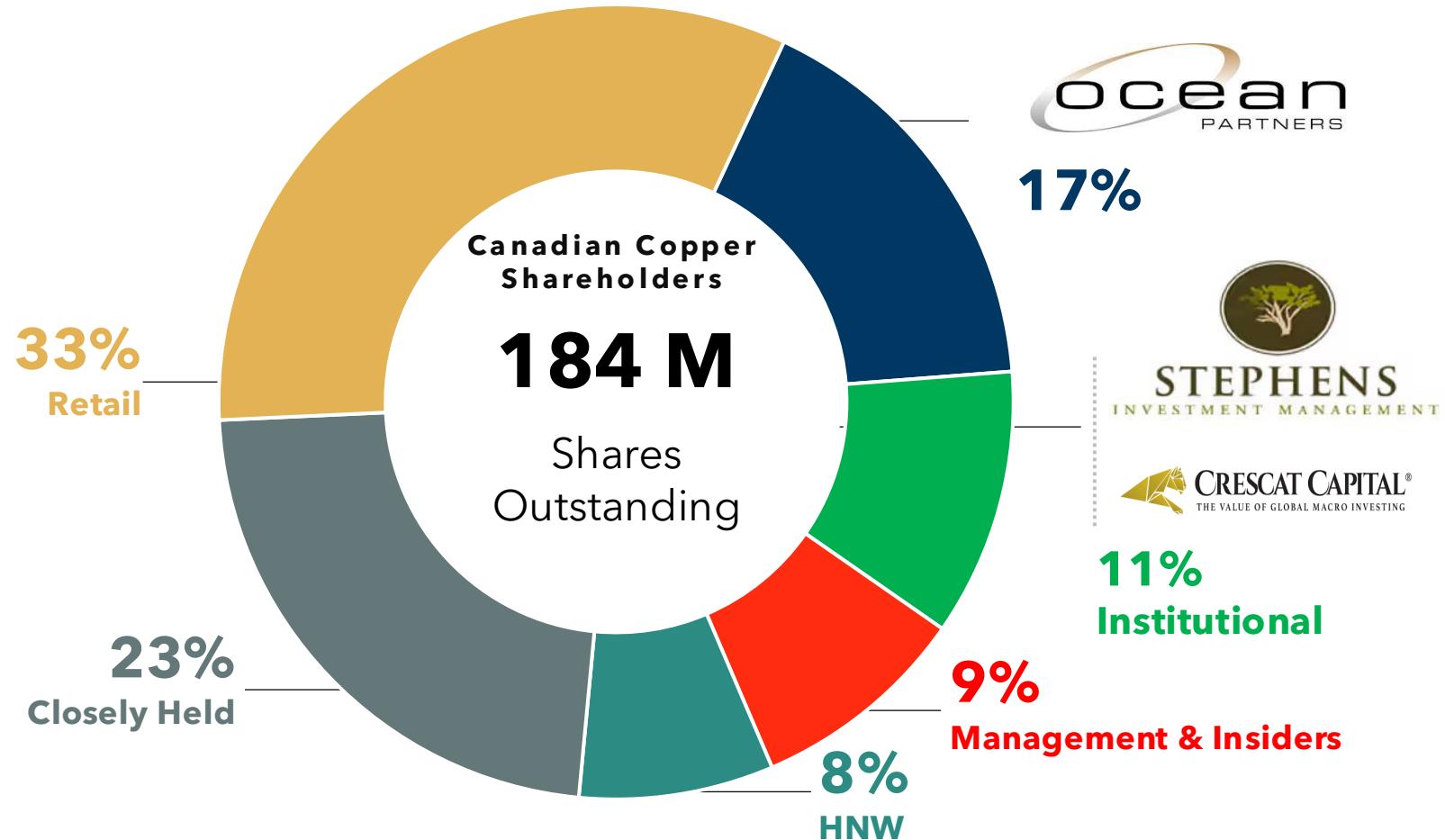
This presentation does not constitute an offer to sell or buy securities

This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there by any sale of the securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.



OWNERSHIP, FINANCING, & CAPITALIZATION

CAPITAL STRUCTURE	
Share Price (C\$)	\$0.60
Current S/O	184M
Average Volume	500K
Market Cap	\$115M
Cash	\$15M
Warrants	44M¹
Options	4.0M²
Diluted with Options	188M





STEADY RECORD OF EXECUTION

2022 JULY**Canadian Copper starts trading** Q4

- **Execution of Chester Drill Program (non-core asset)**
- **Updated MRE Published**
Resource grows 3x

2023 Q2**72% Acquisition of Murray Brook** Q3

- Remaining 28% of Murray Brook acquired
- **New Murray Brook MRE**
21.1 MT @ 1.42% CuEq
4% increase in grade
18% resource growth

2024 Q1**\$2.1M sale of noncore assets** Q3

- **MOU signed with Pabineau First Nation**
- **Announce intent to acquire Caribou Complex**

 Q4

- **Ocean Partners joins Board of Directors**

2025 Q2**Joint Strategy PEA - \$169M NPV**
(Murray Brook + Caribou Processing Complex) Q3

- **\$15M private placement**

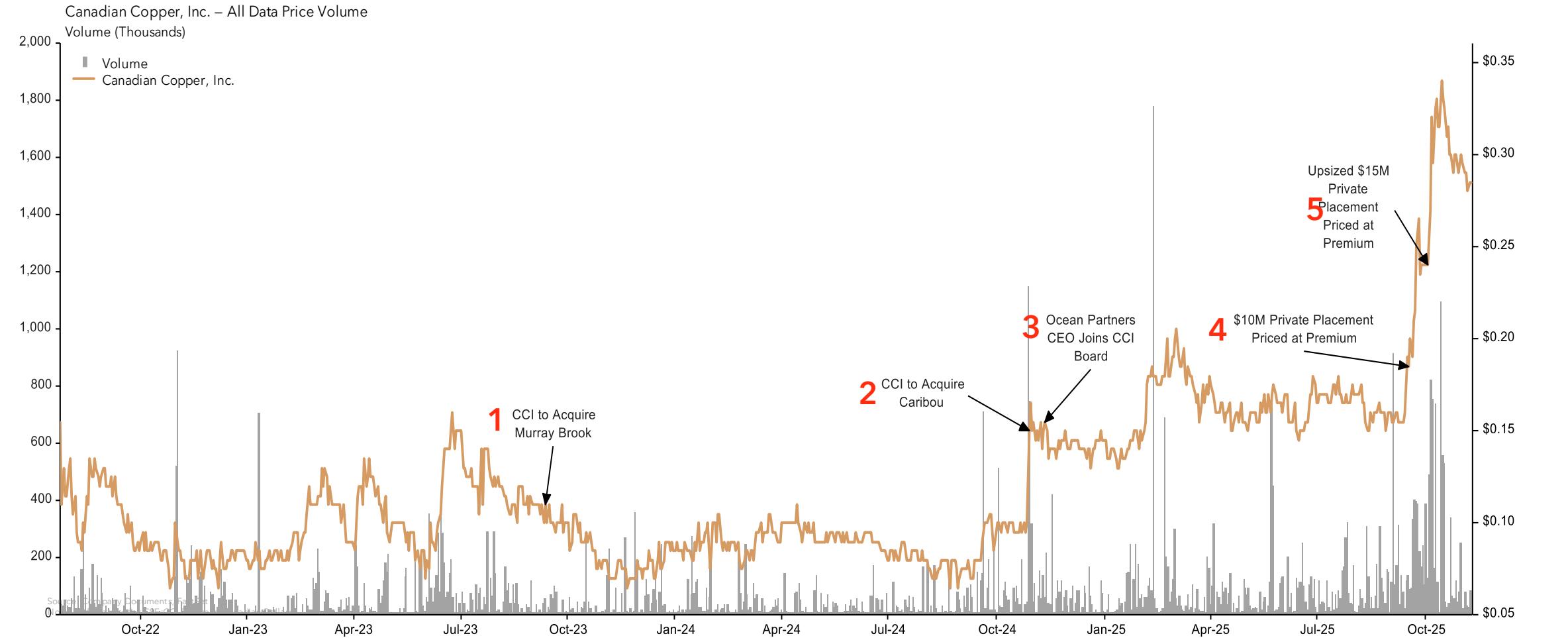
 Q1, 2026

- **Closing of Caribou Transaction**



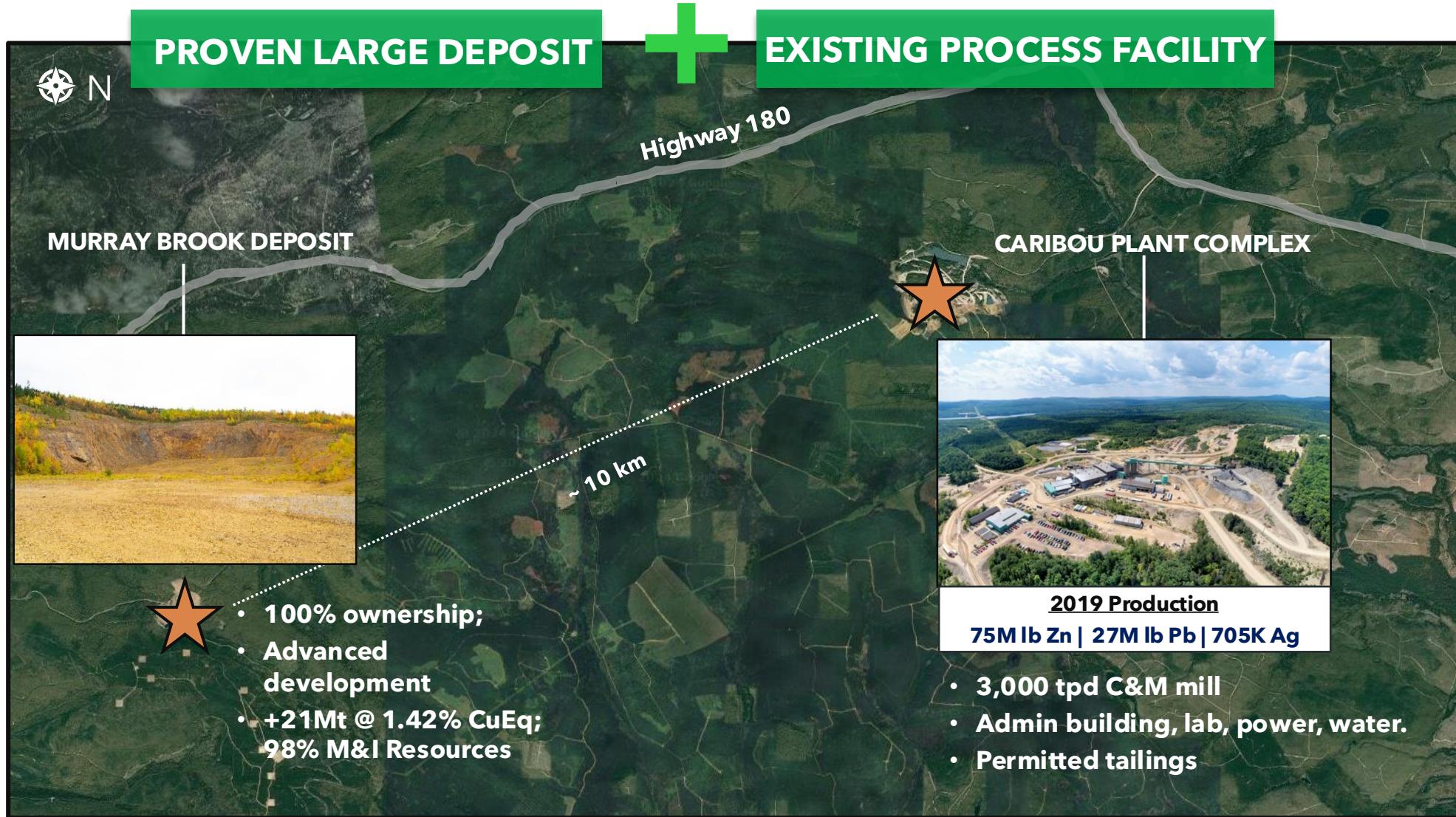
FIVE KEY OBJECTIVES CCI SHARE PRICE PERFORMANCE

\$0.60





COMBINED STRATEGY: COMPLEMENTARY ASSETS





COMBINED STRATEGY: JUNE 2025 PEA RESULTS HIGHLIGHTS

13.2 year

Mine Life

30 M lbs CuEq
Or

98 M lbs ZnEq
Avg. Annual
Production LOM

BASE CASE

C\$64 M

Initial Capex

3,300 tpd

Daily Throughput

ASSUMPTIONS

US\$4.25/lb Cu | US\$1.30/lb Zn
US\$27/oz Ag | US\$1.10/lb Pb

PRE-TAX

C\$265 M

NPV (7%)

41%

IRR

1.6 year

Payback period

AFTER-TAX

C\$169 M

NPV (7%)

36%

IRR

2 year

Payback period

Using Spot Metal Prices, NPV is +3x, EBITDA 3x



Estimate of CCI Value: Trading Comparables¹

NPV
C\$169M

EBITDA
C\$35M/Year

P/NAV

EV/EBITDA



ASSUMPTIONS*

P/NAV Average Scotia Mining: **0.53x**
EV/EBITDA Average Scotia Mining: **4.4x (2027 E)**

P/NAV Range

\$0.19

Low

\$0.53

Average

\$1.18

High

EV/EBITDA Range

\$0.64

Low

\$0.83

Average

\$1.93

High

Using Spot Metal Prices, NPV is +3x, EBITDA 3x

*Currency is CAD\$ unless specifically stated implies a \$0.746 USD/CAD exchange rate.

Base case assumptions: US\$4.25 per pound copper, US\$1.30 per pound zinc, US\$27/oz silver, and US\$1.10 per pound lead
Spot price assumptions US\$5.05 per pound copper, US\$1.45 per pound zinc, US\$49/oz silver, and US\$0.90 per pound lead



PEA PRODUCTION METRICS

Production

Mine Life	13.2 years
Average Annual Production	30 M lbs CuEq 98 M lbs ZnEq
Avg. Annual Copper Production	8 M lbs Cu
Avg. Annual Zinc Production	47 M lbs Zn
Avg. Annual Silver Production	783 K oz Ag
Avg. Annual Lead Production	10 M lbs Pb
CuEq Process Avg. Process Feed Grade	1.91 %
ZnEq Process Avg. Process Feed Grade	6.26 %
Strip Ratio	5.0:1

Costs

INITIAL CAPEX

C\$64M

SUSTAINING CAPEX

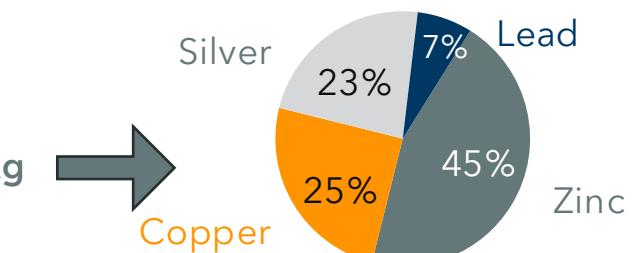
C\$49M

AISC LOM

US\$ 3.14/lb CuEq
 US\$ 0.96/lb ZnEq

TOTAL COST PER TONNE ORE

C\$79.32/t
 LOM avg.





MURRAY BROOK RESOURCE ESTIMATE

SUMMARY OF CONTAINED METALS

MRE is >98%+ Measure and Indicated Resources

	COPPER		ZINC		SILVER		LEAD		GOLD	
	Mlbs	%	Mlbs	%	Moz	g/t	Mlbs	%	Koz	g/t
Measured & Indicated	211	0.45	1,157	2.45	26	38	421	0.91	378	0.56
Inferred	1.0	0.4	4.4	1.82	0.1	30	1.6	0.68	2	0.62

PATH TO DEVELOPMENT



Activity	Q4	2026	2027	2028
Complete Financing		●		
Close Caribou Transaction		●		
Metallurgical Drilling	█			
Metallurgical Program	██████████			
Complete Baseline Permitting	██████			
Identify Design Gaps: PFS or FS Review		█		
Submit EIA		●		
Commence Engineering and Site Works		██████████		
EIA Approval		██████████		
Submit Construction Permits			██████	
Approval to Operate Received			●	
Construction Decision			●	
Construction			██████████	
Operation				█



MURRAY BROOK IS KEY TO CARIBOU INCREASING THROUGHPUT

CARIBOU
OPERATION
2018-2019

2,500 TPD
@ \$35/T¹
PROCESSED

UG ORE DELIVERY
CHALLENGES INCREASED
COSTS

START/STOP OF MILL
IMPACTED
MAINTENANCE

UG ORE DELIVERY
CHALLENGES IMPACTED
COSTS



MURRAY BROOK ADVANTAGE

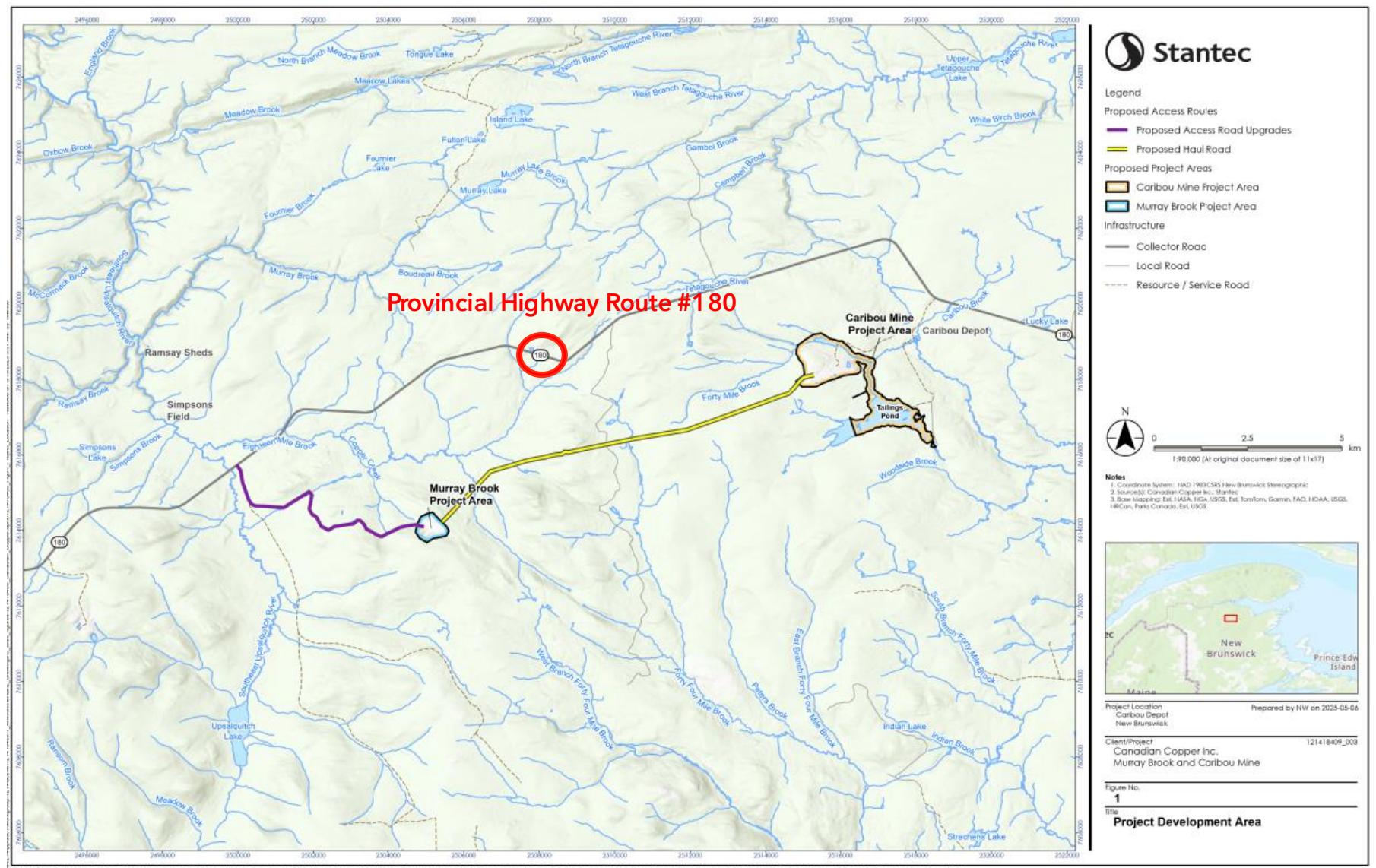
- ✓ OP ore reliable and reduces FX costs
- ✓ Improved mill operating performance
- ✓ Increased tailings capacity improves recover

3,300 tpd @
\$31/t¹ processed



PROPOSED ACCESS ROADS

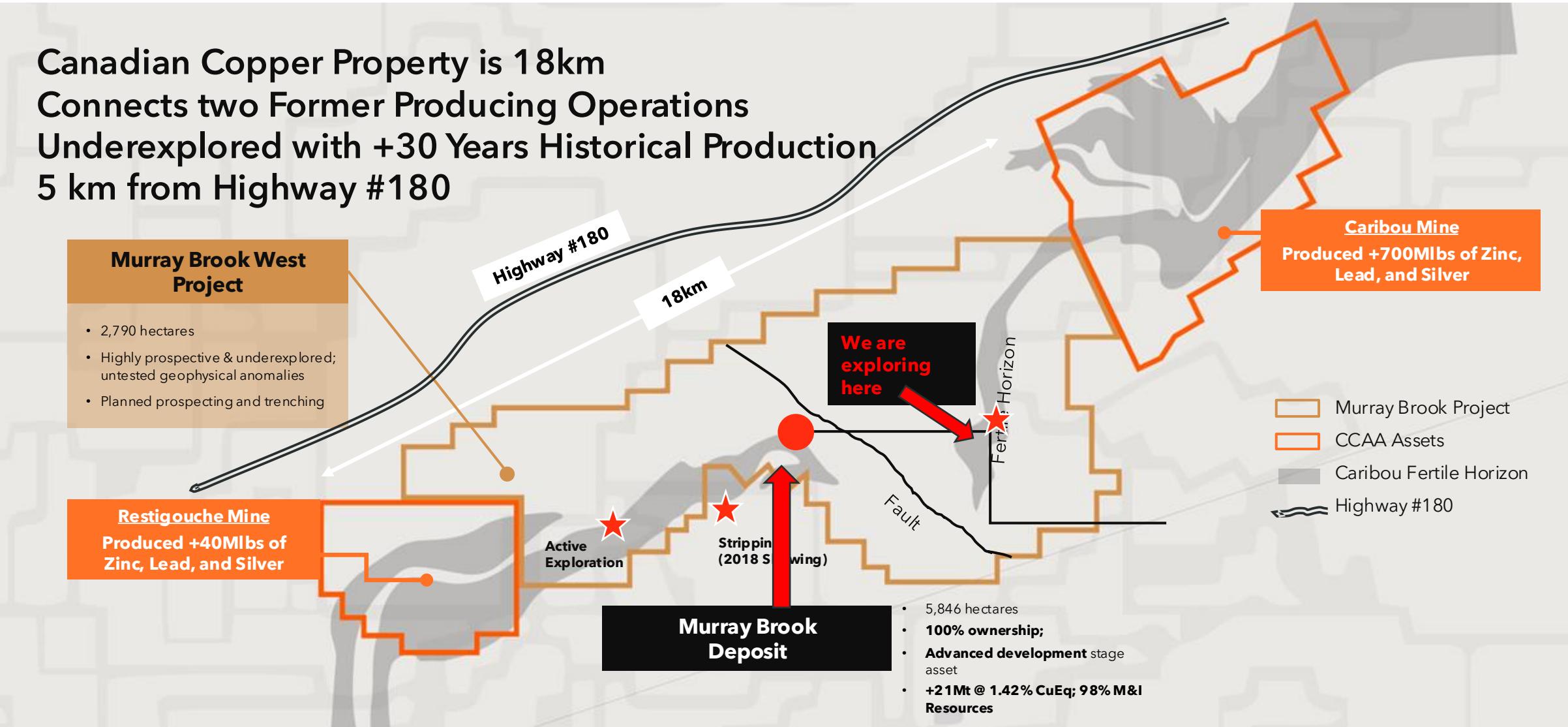
- Both previously disturbed sites
- Sites connected by Crown Land
- Town of Bathurst ~ 31 minutes by Car
- Development site entirely connected by Provincial Highway Route #180



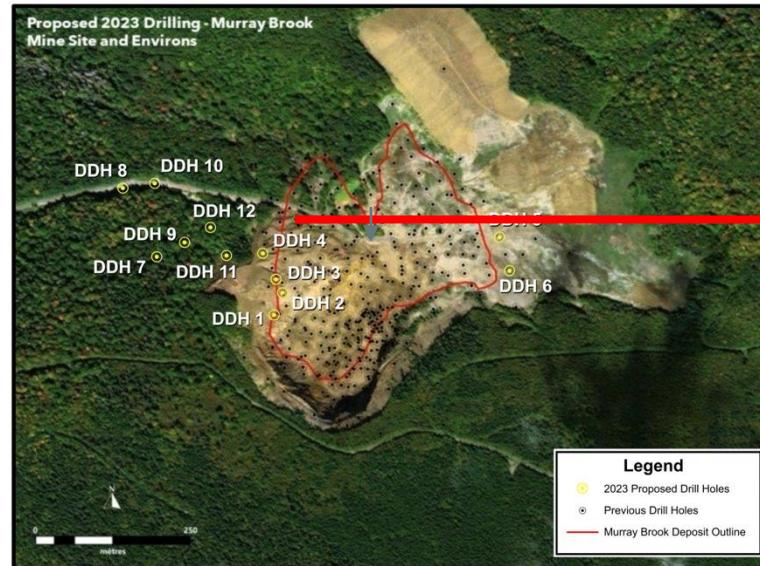


CARIBOU HORIZON TREND CONSOLIDATION

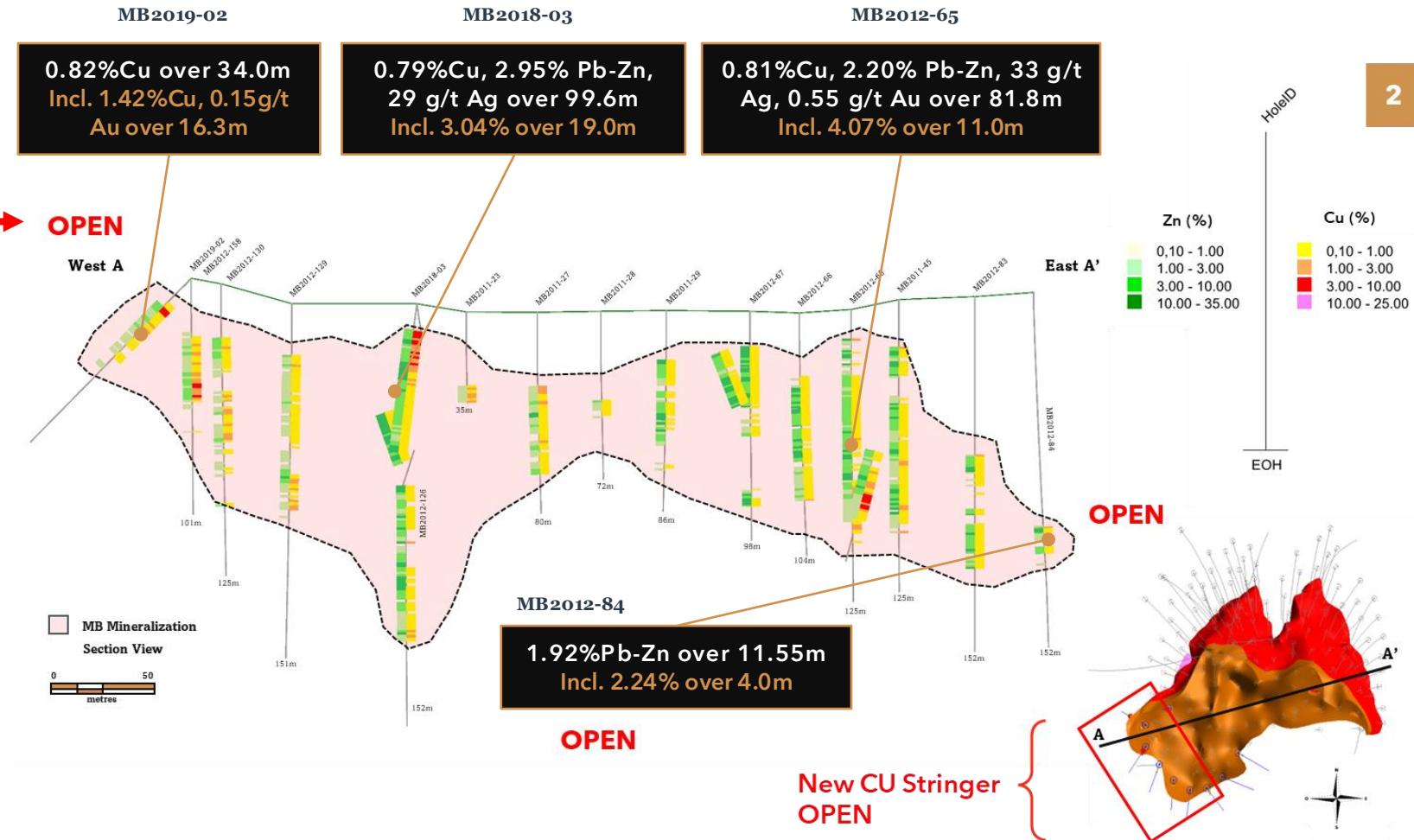
Canadian Copper Property is 18km
Connects two Former Producing Operations
Underexplored with +30 Years Historical Production
5 km from Highway #180



MURRAY BROOK DEPOSIT DEFINING FURTHER EXTENSIONS



- **3000m drill program** planned testing extensions at the border of the 2023 MRE resource model and copper stinger zone (discovered 2019)¹
- Copper stinger zone extends over **180m and to 170m at depth**
- Remains open along strike and at depth
- adjacent to the massive sulphide mineralization and corresponds to **a strong Megatem anomaly at depth**





MOU WITH PABINEAU FIRST NATION



October 8th, 2024: Canadian Copper signed a non-binding Memorandum of Understanding with Pabineau First Nation



The MOU aims to foster open communication and collaboration on mineral development opportunities in New Brunswick



Creates mutual benefits, including job creation, contracting opportunities, and potential business partnerships for Pabineau First Nation



Pabineau First Nation provides local land knowledge and strong networks, & we are committed to ensuring Pabineau First Nation benefits economically from future development



MANAGEMENT TEAM



SIMON QUICK | CEO & Director

Mr. Quick has more than 14 years as a well-regarded mining leader, spanning the USA, Mexico, Argentina, and Canada. His specific experience includes early stage permitting, project development through to design engineering, construction, and final turnover. Mr. Quick joins Canadian Copper from McEwen Mining Inc. where he was Vice President of Projects. He has an honours degree in Economics from Bishop's University and an Executive MBA from the Kellogg School of Management at Northwestern University.



ERIK H. MARTIN | CFO

Mr. Erik H. Martin is a CPA with over 32 years of experience in financial disclosure and management, primarily focused on publicly listed resource companies. Mr. Martin served as Chief Financial Officer for Votorantim Metals Canada Inc., the previous owner of the Murray Brook Project. Over the course of his career, he has held senior financial leadership positions supporting strategic planning, financial reporting, and corporate governance across the mining sector. Mr. Martin holds a Bachelor of Commerce in Accounting from the University of Québec at Rimouski and obtained his Certified Management Accountant (CMA) designation in 1996.

BOARD OF DIRECTORS



ANDREW ELINESKY
DIRECTOR



MARCEL ROBILLARD
DIRECTOR



ANDRÉ TESSIER
DIRECTOR



THOMPSON HICKEY
DIRECTOR



BRENT OMLAND
DIRECTOR



CANADIAN COPPER

Commodities that *electrify our world.*

THANK YOU

Simon Quick *Chief Executive Officer*

simon@canadiancopper.com

905.220.6661





APPENDIX A: 2023 MINERAL RESOURCE¹

TABLE 1.1 MURRAY BROOK IN-PIT MINERAL RESOURCE ESTIMATE AT CD\$23/T NSR CUT-OFF ^(1 TO 9)															
Zone	Class-ification	Tonnes (k)	Cu (%)	Cu (Mlb)	Pb (%)	Pb (Mlb)	Zn (%)	Zn (Mlb)	Au (g/t)	Au (koz)	Ag (g/t)	Ag (Moz)	ZnEq (%)	CuEq (%)	NSR (CAD \$/t)
Oxide	Measured	1,641	1.05	37.9	0.73	26.6	2.20	79.6	0.36	19	38.0	2.0	5.94	1.85	156
	Indicated	373	0.97	7.9	0.78	6.4	2.31	19.0	0.51	6	44.7	0.5	6.02	1.88	158
	Measured + Indicated	2,014	1.03	45.9	0.74	32.9	2.22	98.6	0.39	25	39.2	2.5	5.95	1.86	157
Sulphide	Measured	15,830	0.43	150.8	0.92	322.2	2.60	908.3	0.52	264	39.0	19.8	4.83	1.51	115
	Indicated	5,275	0.52	60.9	0.85	98.9	2.14	248.9	0.67	114	37.3	6.3	4.58	1.43	114
	Measured + Indicated	21,105	0.45	211.7	0.91	421.1	2.49	1,157.2	0.56	378	38.6	26.2	4.77	1.49	115
	Inferred	110	0.41	1.0	0.68	1.6	1.82	4.4	0.62	2	30.4	0.1	3.75	1.17	92

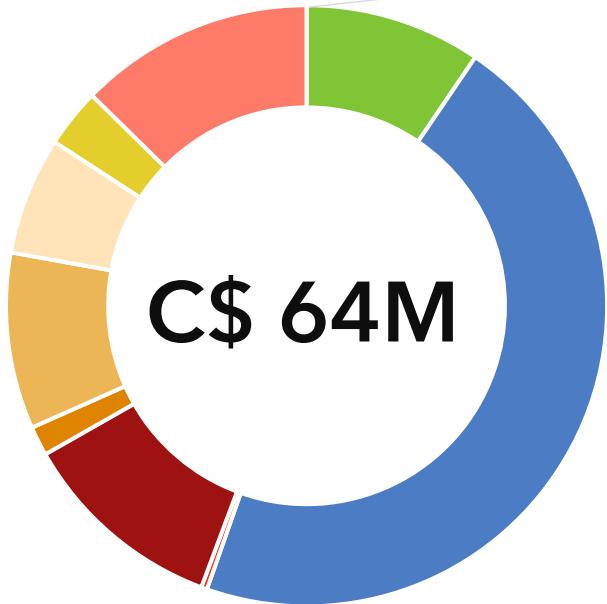
¹ US metal prices \$4.00/lb Cu, \$1.25/lb Zn, \$0.95/lb Pb, and \$23/oz Ag at \$0.76 USD/CAD.

¹ Process recoveries used were 80% Cu, 87% Zn, 75% Pb, and 90% Ag.



APPENDIX B: CAPITAL COST¹

CAPEX

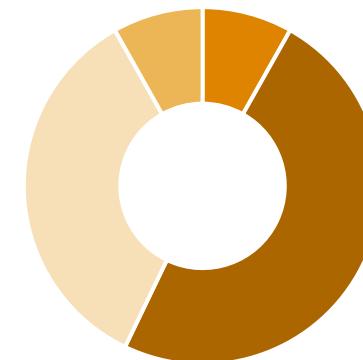


CARIBOU MILL PURCHASE	\$6
MINING - OTHER	29
WATER TREATMENT	0.2
PROCESS PLANT	7
ON SITE INFRASTRUCTURE	1
INDIRECTS	6
PROJECT DELIVERY	4
OWNERS COSTS	2
CONTINGENCY	8
TOTAL	\$64

LOW INITIAL CAPITAL OF \$64M ENABLED
BY EXISTING PERMITTED INFRASTRUCTURE
NPV/CAPEX RATIO: 2.7X

SUSTAINING CAPEX

C\$ 49M



- Mining & Plan Equipment
- Tailings Storage Facility
- Water Treatment plant
- Haul Road

CLOSURE COSTS

C\$ 52.6M