



CANADIAN COPPER

Commodities that *electrify our world.*

Only Financed Mine to Mill
in New Brunswick, Canada

*Positioning For Near-term Copper and Zinc Production
in Bathurst, New Brunswick, Canada*



Disclaimer

Forward-Looking Information and Statements

This presentation contains “forward-looking information” for purposes of applicable Canadian securities laws. Forward-looking information includes statements that use forward-looking terminology such as “may”, “could”, “would”, “will”, “should”, “intend”, “target”, “plan”, “expect”, “budget”, “estimate”, “forecast”, “schedule”, “anticipate”, “believe”, “continue”, “potential”, “view” or the negative or grammatical variation thereof or other variations thereof or comparable terminology. Such forward-looking information includes, without limitation, statements with respect to the Company’s expectations, strategies and plans for the Company’s: expected costs, budgets, timing and results of planned and future exploration; estimated completion dates for certain milestones and the Company’s plans; future operating performance and condition of the Company and its business, operations and properties, including resource growth and portfolio expansion; and any other statement that may predict, forecast, indicate or imply future plans, intentions, levels of activity, results, performance or achievements. Although the Company bases the forward-looking information contained in this presentation upon assumptions that it believes are reasonable, the Company cautions readers that actual results and developments (including its financial performance, financial condition and liquidity, and the development of the industry in which it operates) may differ materially from those made in or suggested by the forward-looking statements contained in this presentation. Despite a careful process to prepare and review the forward-looking statements, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. By their nature, forward-looking information and statements related thereto involve risks and uncertainties because they relate to events and depend upon circumstances that may or may not occur in the future. The Company believes that these risks and uncertainties include, but are not limited to, those described under “Risk Factors” in the Company’s annual management discussion and analysis for the year ended October 31, 2023 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company’s profile on the SEDAR+ website at www.sedarplus.ca. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Technical Disclosure

Technical and scientific information relating to the Murray Brook Project contained in this presentation is derived from the technical report titled “Technical Report and Updated Mineral Resource Estimate of the Murray Brook ZN-PB-CU-AG Project New Brunswick Canada” (effective October 3, 2023) prepared by P&E Mining Consultants Inc. and filed on www.sedarplus.ca (the “**MB Technical Report 2023**”). The MB Technical Report 2023 is preliminary in nature and includes inferred resources that are too speculative geologically to have the economic consideration applied to them. There is no certainty that the MB Technical Report 2023 will be realized.

The Caribou Mine historical mineral resource estimates were derived from the technical report titled “Technical Report on the Caribou Mine, Bathurst, New Brunswick, Canada” dated May 31, 2018, effective December 31, 2017, (the “**Caribou Technical Report**”). The Caribou Technical Report was prepared by prepared by Roscoe Postle Associates Inc. under the supervision of Torben Jensen, Ian T. Blakley, Tracey Jacquemin and Shaun C. Woods for Trevali Mining Corporation and filed on www.sedarplus.ca. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

The Caribou Technical Report historical resource estimate is based on prior data and reports obtained and prepared by previous operators, and information provided by governmental authorities.

- a. a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves.
- b. the issuer is not treating the historical estimate as current mineral resources or mineral reserves.

Until mineral deposits are actually mined and processed, Mineral Resources must be considered as estimates only. Mineral Resource Estimates that are not Mineral Reserves have not demonstrated economic viability.

Establishing a current mineral resource estimate on the projects of the Company will require further evaluation, which the Company and its consultants intend to complete in due course.

Mr. Eugene Puritch, P.Eng., FEC, CET, President of P&E Mining Consultants Inc. and independent Qualified Person as defined in NI 43-101, has reviewed and approved the scientific and technical content of this presentation.

This presentation does not constitute an offer to sell or buy securities

This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.



Ownership, Financing, & Capitalization

CAPITAL STRUCTURE

Share Price (C\$)	\$0.70
Current S/O	197M³
Average Volume	500K
Market Cap	\$137M
Cash	\$25M
Warrants (\$0.25 exp. Nov 2026)	23M¹
Options	4.3M²
Diluted with Options	201M

31% Retail

16% Ocean Partners



10% Institutional



CRESCAT CAPITAL®
THE VALUE OF GLOBAL MACRO INVESTING



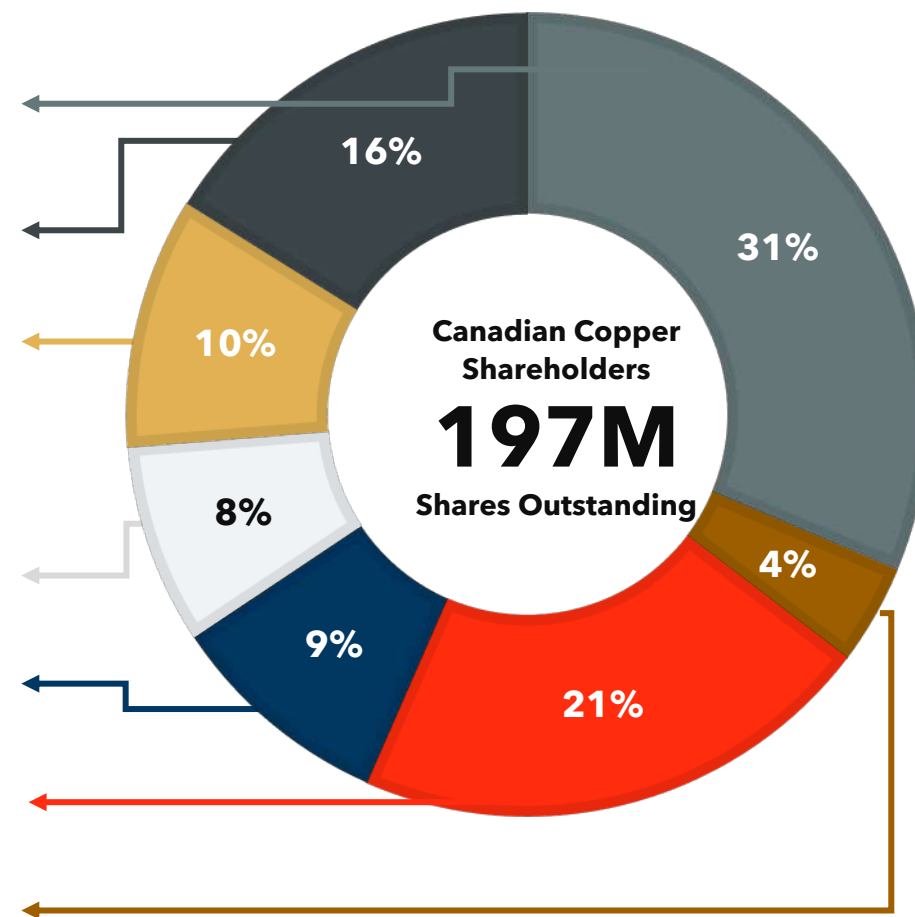
STEPHENS
INVESTMENT MANAGEMENT

8% Management & Insiders

9% HNW

21/% Closely Held

4% OR Royalties





Project Financing Secured: 55% At CCI Discretion

Why Project Financing Now?

- Funds key development workstreams, including engineering, permitting, and early works
- Supports advancement toward construction and near-term production
- Provides flexibility in capital deployment to optimize timing and execution
- Maintains optionality with additional funding sources as the project advances
- Enhances financial flexibility while limiting equity dilution
- Positions the Company among a limited group of junior developers with secured development capital



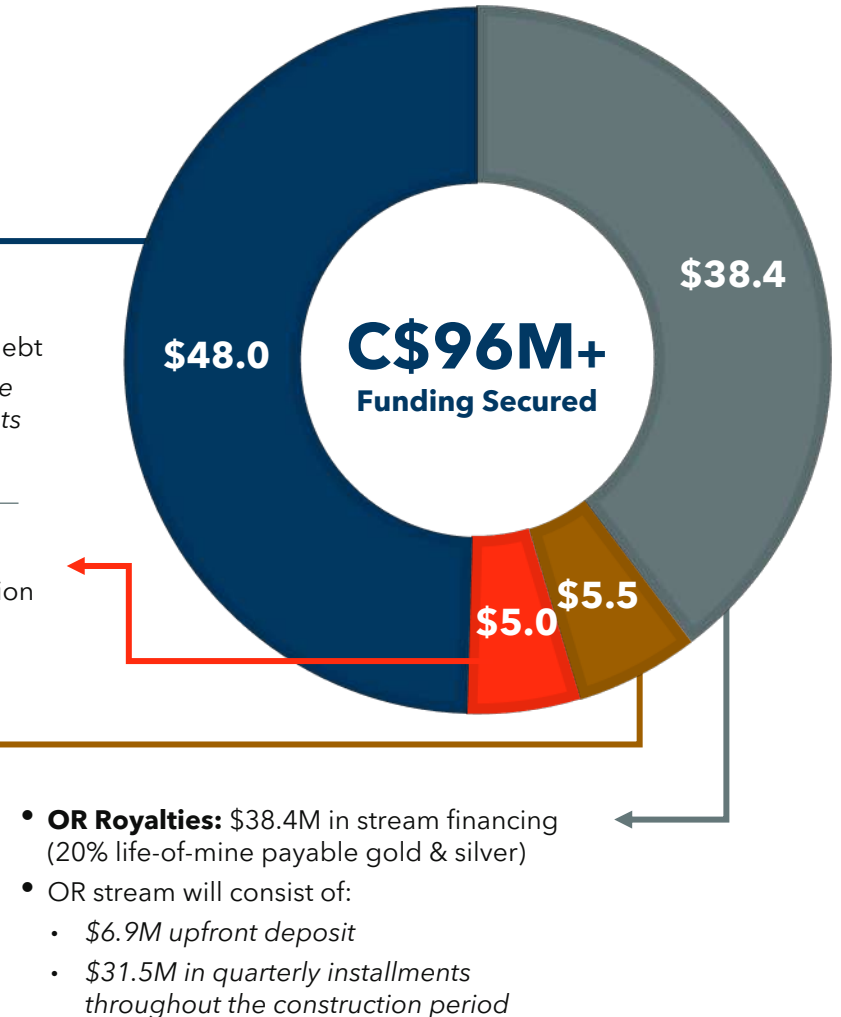
- **Ocean Partners:** up to \$48.0M in project debt
- *Ocean partners has committed to a possible additional capital injection of 12.7M warrants exercised at 25¢*

- **Ocean Partners Equity:** up to \$5M in common share subscriptions at CCI's election



OR ROYALTIES

- **OR Royalties Equity:** up to \$5.5M in common share subscriptions immediately upon signing





CANADIAN COPPER INVESTMENT HIGHLIGHTS

Base Metal Developer in a Tier-1 Jurisdiction

01 Near-Term Production

- Past-producing Caribou Mine (2022)
- Construction 2027 & positioned to restart in 2028

02 Provincial Support

- First mine permit since 2013, government funding secured contributing to capex

03 \$200M Infrastructure In-Place

- Concentrator, tailings storage, power, water distribution, truck shop, admin buildings, UG historical resource +4.4Mtonnes*

04 Project Economics

- 2025 PEA: **\$64M capex**, \$171M NPV, 36% IRR, 13 Year Mine Life
- @ \$4.25 Cu, \$1.30 Zn, \$27 Ag, \$1.10 Pb**

05 Producer Cost Profile

ASIC of US\$3.14/lb CuEq
ASIC of US\$0.96/lb ZnEq.

06 \$96M in Project Financing Secured + \$20M in cash

- 20% Precious Metal Stream \$45M cash
- Project debt facility \$48M



CARIBOU MINE | NEW BRUNSWICK, CANADA

Producing Asset in 2022 a Tier-1 Jurisdiction

- Past producing mine & mill with ~\$400M invested to date
- **H1 2022 produced 20M lb Zn, 13.4M Pb, and 400Koz Ag** -
- Excellent infrastructure in place: concentrator, roads, power, water, tailings storage, truck shop, warehouse
- PEA completed in 2025 & FS targeting December 2026
- Fully financed, low capex development strategy
- New Brunswick: stable, mining-friendly jurisdiction with Tier-1 regulatory framework



4km
TO HIGHWAY

50km
TO 12,000 City

50km
TO AIRPORT

75km
TO DEEP PORT



REPLACEMENT COST ADVANTAGE

+\$200M of Infrastructure In-Place

C\$200M**Mineral Processing**

Crushing & grinding circuits, flotation cells, tailings facility, metallurgical lab

Mining

Permitted waste stockpiles, dewatering wells, haul roads

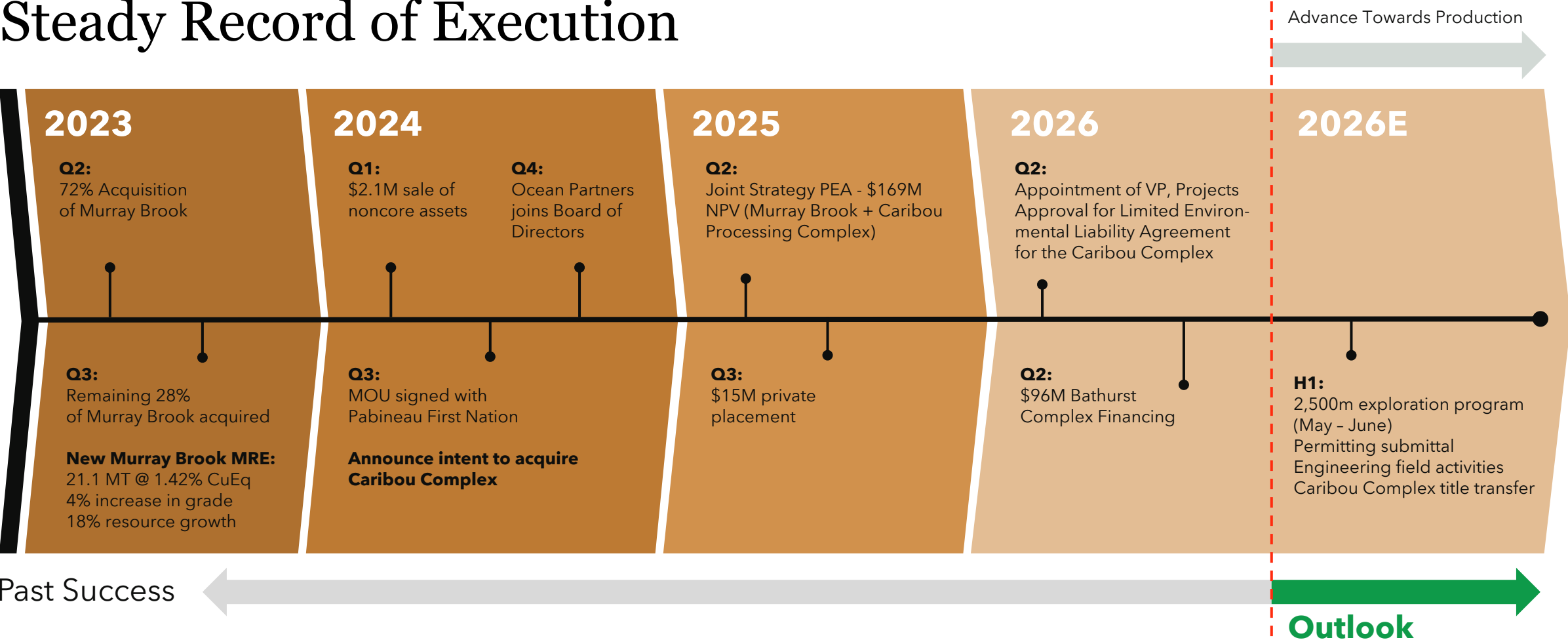
Maintenance

Workshops, warehouses, large parts inventory





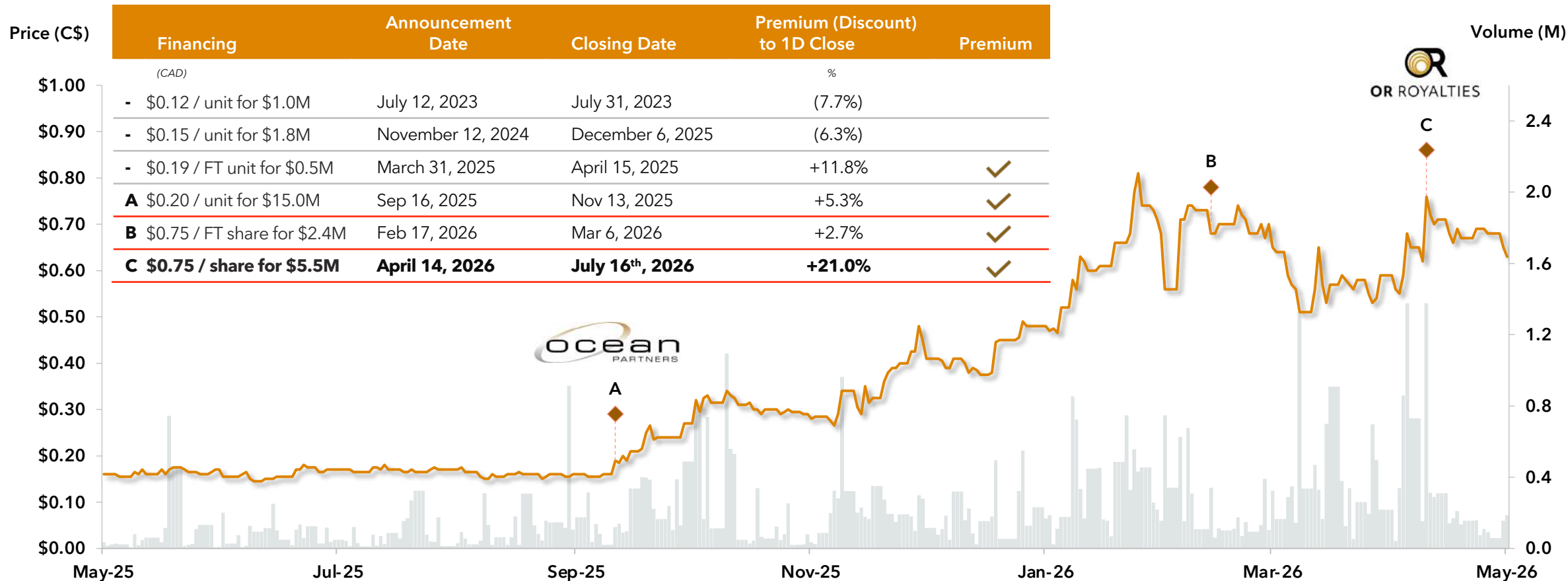
Steady Record of Execution





CCI EQUITY FINANCINGS (TRAILING 12-MONTHS)

Each Financing Completed to Minimize Equity Dilution and Preserve Shareholder Value



Source: Company Documents, S&P Capital IQ

Combined strategy: *Complementary Assets*

MURRAY BROOK DEPOSIT



- 100% ownership;
- Advanced development
- +21Mt @ 1.42% CuEq; 98% M&I Resources



Highway 180

~ 10 km

CARIBOU PLANT COMPLEX



H1 2022 Production

20M lb Zn | 13M lb Pb | 400K Ag

- 3,000 tpd C&M mill
- Admin building, lab, power, water.
- Permitted tailings

PROVEN LARGE DEPOSIT



EXISTING PROCESS FACILITY



Highlights June 2025 PEA | FS Targeting December 2026

13.2 year

Mine Life

30 M lbs CuEq

OR

98 M lbs ZnEq

Avg. Annual
Production LOM

BASE CASE

C\$64M

Initial Capex

3,300 tpd

Daily Throughput

ASSUMPTIONS

US\$4.25/lb Cu | US\$1.30/lb Zn | US\$27/oz Ag | US\$1.10/lb Pb

PRE-TAX

C\$265 M

NPV (7%)

41%

IRR

1.6 year

Payback period

AFTER-TAX

C\$169 M

NPV (7%)

36%

IRR

2 year

Payback period



SIGNIFICANT VALUE IN NEAR-TERM PRODUCERS

CANADIAN COPPER VS FORAN MINING TRANSACTION

	 CANADIAN COPPER Commodities that electrify our world.	F O R A N
Equity Value	C\$124M⁽¹⁾	C\$3,800M ⁽²⁾
Commodity	Cu-Zn-Pb-Ag-Au	Cu-Zn-Pb-Ag-Au
Mine Type / Production Start	Open Pit / Late 2028E	Underground / Mid 2026E
Mine Life	13.2 Years	18 Years
Mill Capacity	3,300 tpd	4,900 tpd
Avg Annual Production ⁽³⁾	~30 Mlb CuEq	~70 Mlb CuEq
Processing Type	SAG Mill & Flotation Circuit	SAG Mill & Flotation Circuit
M&I Resources (Contained & Gr.) ⁽⁴⁾	881 Mlbs CuEq @ 1.9% CuEq	2,143 Mlbs CuEq @ 2.5% CuEq
Inferred Resources (Contained & Gr.) ⁽⁴⁾	4 Mlbs CuEq @ 1.5% CuEq	222 Mlbs CuEq @ 2.2% CuEq
Initial Capex	C\$64M	C\$635M
NPV _{7%} / Corporate NAV Estimate	C\$169M⁽⁷⁾	C\$2,140M ⁽⁵⁾

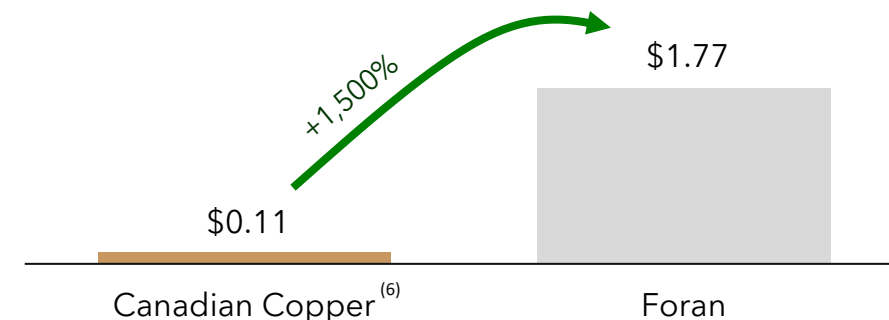


Eldorado Gold to Acquire Foran for Total Consideration of **C\$3.8B**

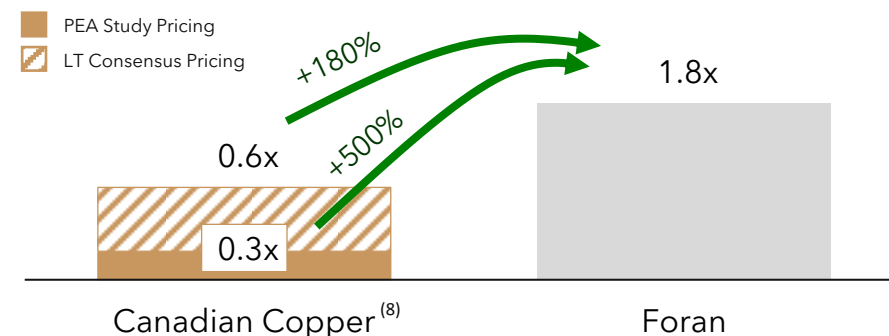


Significant Re-Rate Potential for Canadian Copper

EV / M&I CuEq lbs (C\$)



P / NAV (x)



Source: Company Documents, Available Press Releases, Available Broker Research, FactSet

1. Equity Value shown is pre-financing dated April 10, 2026 close

2. Foran Equity Value based on total transaction value at announcement

3. CuEq values are based on metal prices of US\$1,850/oz Au; US\$27/oz Ag; US\$4.25/lb Cu; US\$1.30/lb Zn; and US\$1.10/lb Pb

4. CuEq values are based on S&P LT Median Consensus metal prices of US\$4,750/oz Au; US\$60/oz Ag; US\$5.25/lb Cu; US\$1.35/lb Zn; and US\$0.90/lb Pb; CCI estimates exclude gold resources and oxide resources

5. Based on average of two available analyst estimates prior to transaction announcement

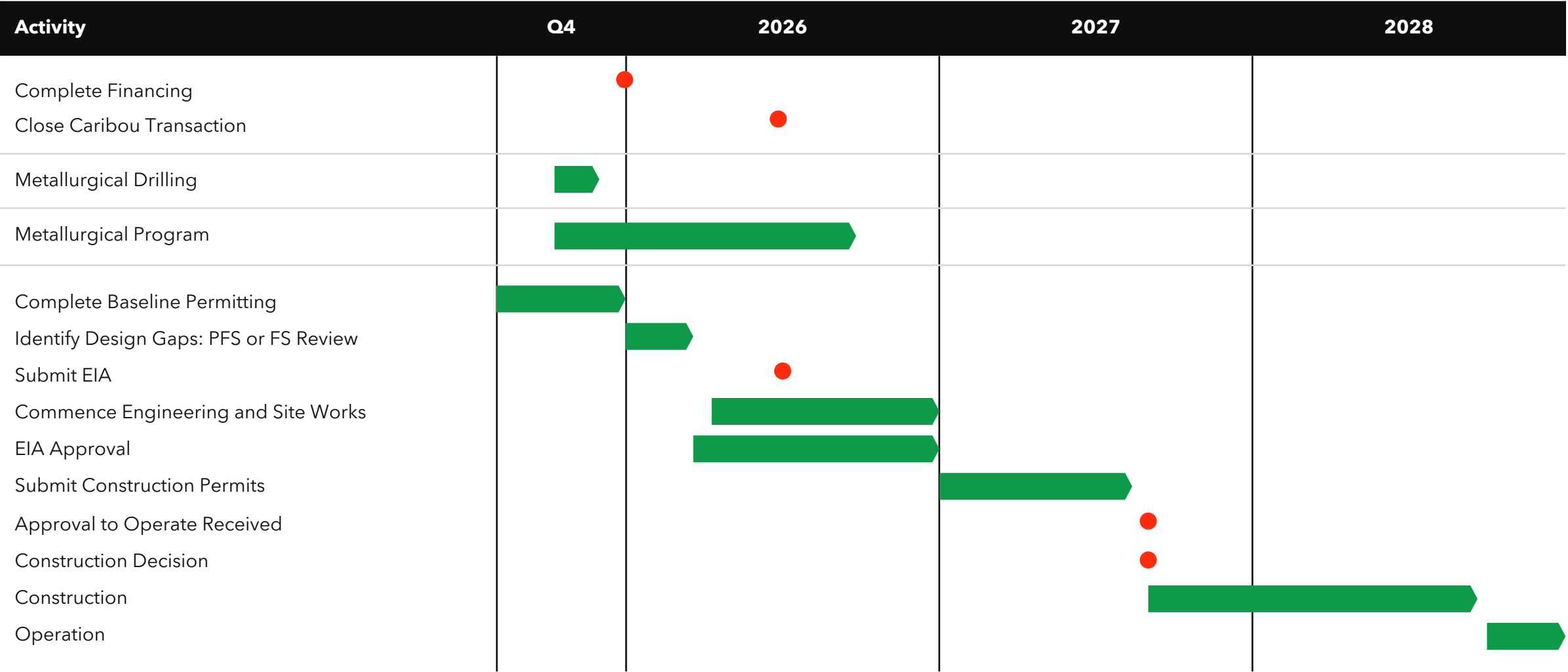
6. Based on most recent technical study, adjusted for net debt values post-financing, and priced as of April 10, 2026

7. NPV reflects PEA value

8. NAV estimate reflects PEA study using S&P LT Median Consensus metal prices of US\$4,750/oz Au; US\$60/oz Ag; US\$5.25/lb Cu; US\$1.35/lb Zn; and US\$0.90/lb Pb while shaded area represents the PEA value with corporate adjustments



Path to Development – Increasing Canada’s Zinc by +20%/Year





Murray Brook is Key to Caribou **Increasing** throughput

CARIBOU
OPERATION
2018 – 2019
**2,500 TPD
@ \$35/T¹
PROCESSED**

UG ore delivery
challenges increased costs

Start/stop of mill impacted
maintenance

UG ore delivery challenges
impacted costs



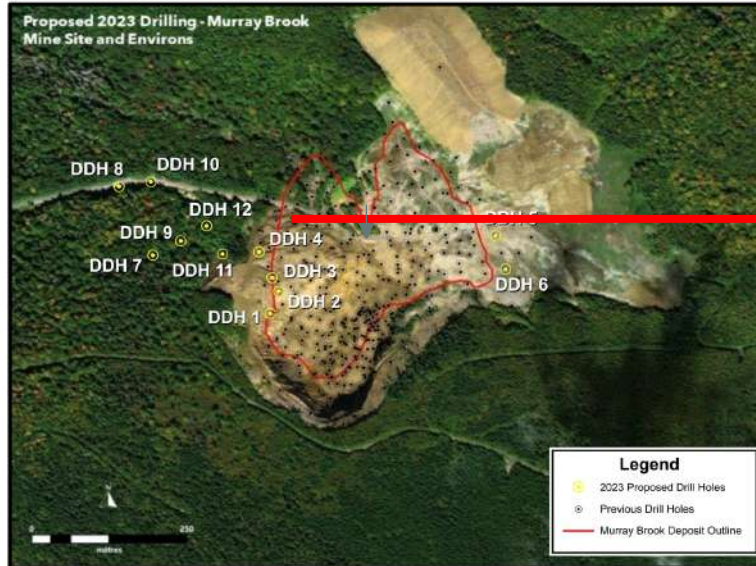
Murray Brook Advantage

- ✓ OP ore reliable and reduces FX costs
- ✓ Improved mill operating performance
- ✓ Increased tailings capacity improves recover

3,300 tpd @ \$31/t¹ processed



Murray Brook Deposit Extensions – Drilling Underway



- **2500m drill program** planned testing extensions at the border of the 2023 MRE resource model and copper stinger zone (discovered 2019)¹
- Copper stinger zone extends over **180m** and to **170m at depth**
- Remains open along strike and at depth
- adjacent to the massive sulphide mineralization and corresponds to **a strong Megateme anomaly at depth**





Caribou Horizon Trend Consolidation

Canadian Copper Property is 18km
Connects two Former Producing Operations
Underexplored with +30 Years Historical Production
5 km from Highway #180

Murray Brook West Project

- 2,790 hectares
- Highly prospective & underexplored; untested geophysical anomalies
- Planned prospecting and trenching

Restigouche Mine

Produced +40Mlbs of Zinc,
Lead, and Silver

Highway #180

18km

We are
drilling here

Fertile Horizon

Fault

Active
Exploration

Stripping
(2018
Showing)

Murray Brook
Deposit

Caribou Mine

Produced +700Mlbs of
Zinc, Lead, and Silver

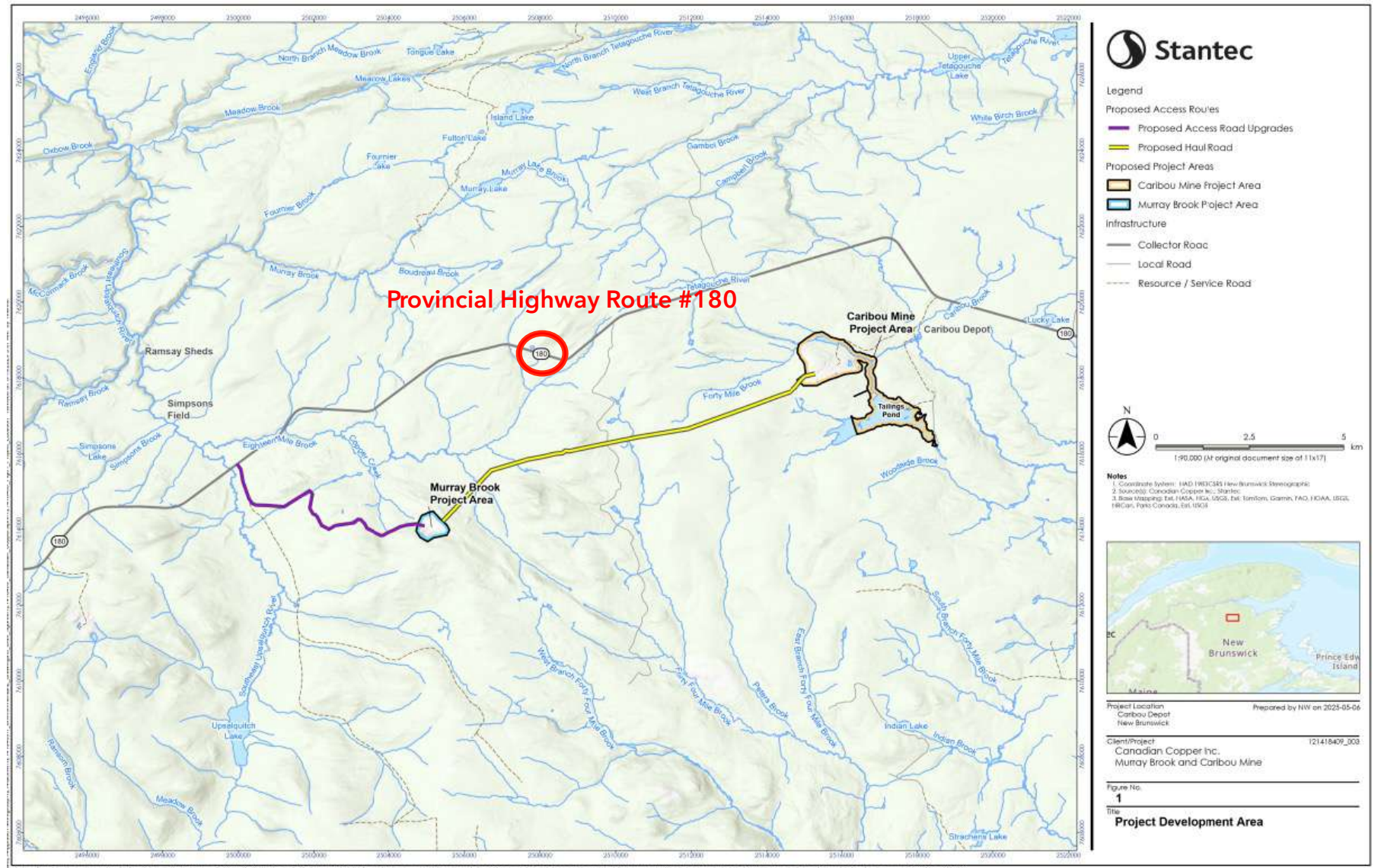
- Murray Brook Project
- CCAA Assets
- Caribou Fertile Horizon
- Highway #180

- 5,846 hectares
- **100% ownership;**
- **Advanced development** stage asset
- **+21Mt @ 1.42% CuEq; 98% M&I Resources**



Proposed Access Roads

- Both previously disturbed sites
- Sites connected by Crown Land
- Town of Bathurst ~ 31 minutes by Car
- Development site entirely connected by Provincial Highway Route #180





MOU with Pabineau First Nation

October 8th, 2024: Canadian Copper signed a non-binding Memorandum of Understanding with Pabineau First Nation



The MOU aims to foster open communication and collaboration on mineral development opportunities in New Brunswick.



Creates mutual benefits, including job creation, contracting opportunities, and potential business partnerships for Pabineau First Nation.



Pabineau First Nation Chief Terry Richardson, left; Bathurst Mayor Kim Chamberlain; and Canadian Copper CEO Simon Quick attended the announcement on Tuesday. (Shane Magee/CBC)



Pabineau First Nation provides local land knowledge and strong networks, & we are committed to ensuring Pabineau First Nation benefits economically from future development.



MANAGEMENT TEAM



SIMON QUICK, MBA
CEO



ERIK H. MARTIN, CMA
CFO



CHRISTIAN BROUSSEAU, P.Eng. MBA
VP, PROJECTS

BOARD OF DIRECTORS



ANDREW ELINESKY, CPA



MARCEL ROBILLARD, P. Geo



ANDRE TESSIER, P. Eng., MSc. Geo



THOMPSON HICKEY, P. Eng., MBA



BRENT OMLAND, CA





CANADIAN COPPER

Commodities that *electrify our world.*

Thank you

Simon Quick *Chief Executive Officer*

simon@canadiancopper.com

905.220.6661





Appendix A: 2023 Mineral Resource¹

TABLE 1.1
MURRAY BROOK IN-PIT MINERAL RESOURCE ESTIMATE AT CD\$23/T NSR CUT-OFF ^(1 TO 9)

Zone	Classification	Tonnes (k)	Cu (%)	Cu (Mlb)	Pb (%)	Pb (Mlb)	Zn (%)	Zn (Mlb)	Au (g/t)	Au (koz)	Ag (g/t)	Ag (Moz)	ZnEq (%)	CuEq (%)	NSR (CAD \$/t)
Oxide	Measured	1,641	1.05	37.9	0.73	26.6	2.20	79.6	0.36	19	38.0	2.0	5.94	1.85	156
	Indicated	373	0.97	7.9	0.78	6.4	2.31	19.0	0.51	6	44.7	0.5	6.02	1.88	158
	Measured + Indicated	2,014	1.03	45.9	0.74	32.9	2.22	98.6	0.39	25	39.2	2.5	5.95	1.86	157
Sulphide	Measured	15,830	0.43	150.8	0.92	322.2	2.60	908.3	0.52	264	39.0	19.8	4.83	1.51	115
	Indicated	5,275	0.52	60.9	0.85	98.9	2.14	248.9	0.67	114	37.3	6.3	4.58	1.43	114
	Measured + Indicated	21,105	0.45	211.7	0.91	421.1	2.49	1,157.2	0.56	378	38.6	26.2	4.77	1.49	115
	Inferred	110	0.41	1.0	0.68	1.6	1.82	4.4	0.62	2	30.4	0.1	3.75	1.17	92

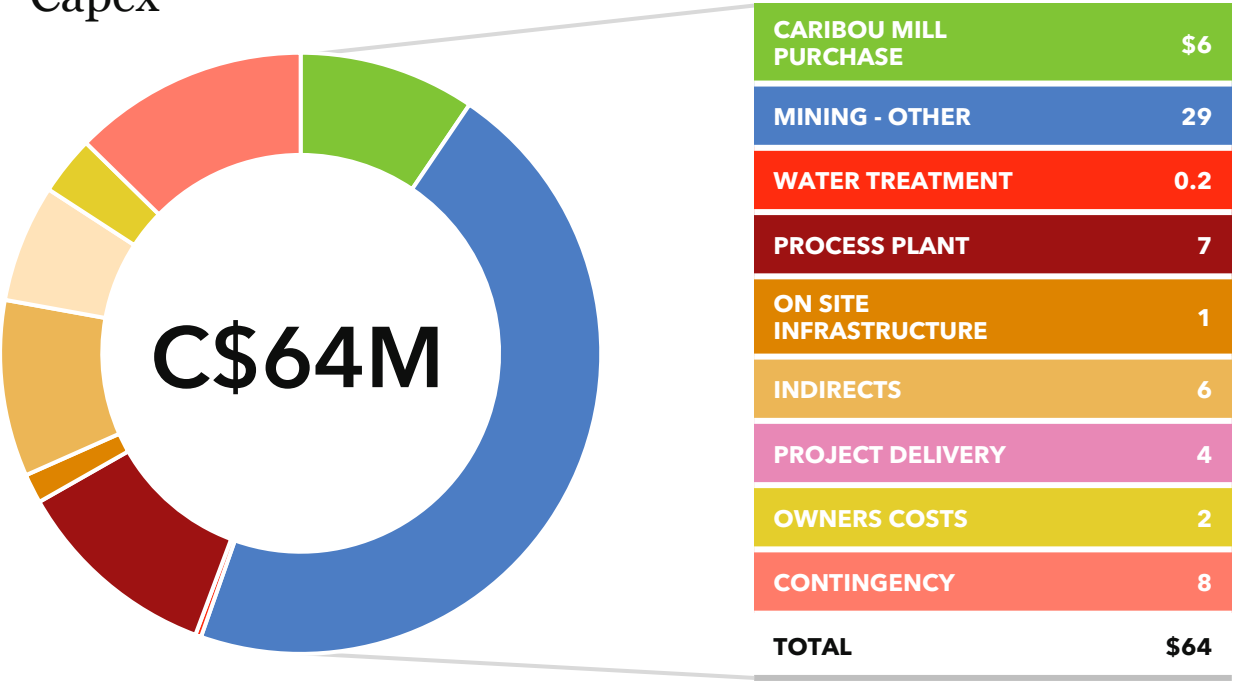
¹ US metal prices \$4.00/lb Cu, \$1.25/lb Zn, \$0.95/lb Pb, and \$23/oz Ag at \$0.76 USD/CAD.

¹ Process recoveries used were 80% Cu, 87% Zn, 75% Pb, and 90% Ag.



Appendix B: Capital Cost¹

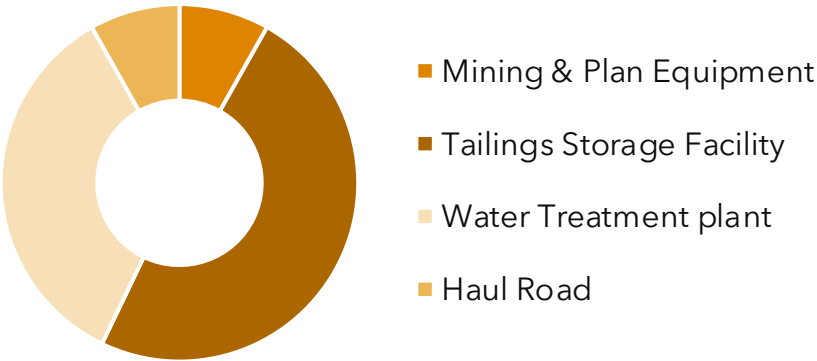
Capex



LOW INITIAL CAPITAL OF \$64M ENABLED BY EXISTING PERMITTED INFRASTRUCTURE **NPV/CAPEX RATIO: 2.7X**

Sustaining Capex

C\$ 49M



Closure Costs

C\$ 52.6M

¹Capital costs are discounted and reflect cost sharing agreements as part of the Companies' Creditors Arrangement Act ("CCAA") negotiation process. These costs include capital provided during operations ahead of closure portion of dam costs.

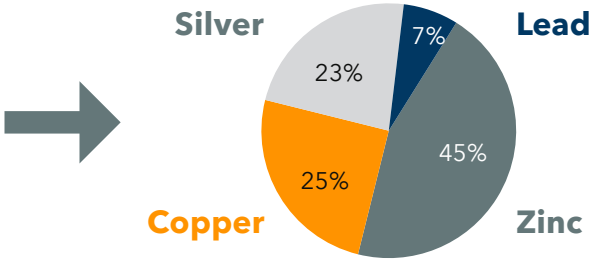


Appendix C: PEA Production Metrics

Production	
Mine Life	13.2 years
Average Annual Production	30 M lbs CuEq 98 M lbs ZnEq
Avg. Annual Copper Production	8 M lbs Cu
Avg. Annual Zinc Production	47 M lbs Zn
Avg. Annual Silver Production	783 K oz Ag
Avg. Annual Lead Production	10 M lbs Pb
CuEq Process Avg. Process Feed Grade	1.91 %
ZnEq Process Avg. Process Feed Grade	6.26 %
Strip Ratio	5.0:1

Costs	
Initial Capex	Sustaining Capex
C\$64M	C\$49M
AISC LOM	Total Cost Per Tonne Ore
US\$ 3.14/lb CuEq US\$ 0.96/lb ZnEq	C\$79.32/t LOM avg.

Revenue using:
\$5 Cu, \$1.35 Zn, \$48 Ag



Currency is CAD\$ unless specifically stated implies a \$0.746 USD/CAD exchange rate.
CuEq and ZnEq based on metal prices of US\$ metal prices of \$4.25/lb Cu, \$1.30/lb Zn, \$1.10/lb Pb and \$27/oz Ag at a \$0.746 USD/CAD exchange rate and overall process recoveries of 68% for copper, 82% zinc, 55% silver, and 44% for lead, with a total milled resource of 15,486 kt.



Appendix D: Murray Brook Resource Estimate

Summary Of Contained Metals

MRE is >98%+ Measure and Indicated Resources

	COPPER		ZINC		SILVER		LEAD		GOLD	
	Mlbs	%	Mlbs	%	Moz	g/t	Mlbs	%	Koz	g/t
Measured & Indicated	211	0.45	1,157	2.45	26	38	421	0.91	378	0.56
Inferred	1.0	0.4	4.4	1.82	0.1	30	1.6	0.68	2	0.62

¹ US metal prices \$4.00/lb Cu, \$1.25/lb Zn, \$0.95/lb Pb, and \$23/oz Ag at \$0.76 USD/CAD.
¹ Process recoveries used were 80% Cu, 87% Zn, 75% Pb, 90% Ag, and 0% for Au.