



Canadian Copper Provides Status Update on Preliminary Economic Assessment and Exploration Program

Toronto, May 13th, 2025 – Canadian Copper Inc. (CSE:CCI) (“Canadian Copper” or the “Company”) provides an update on its corporate activities related to its upcoming Caribou Complex Preliminary Economic Assessment (“PEA”) and its on-going Murray Brook East exploration program.

Combined Strategy PEA: Murray Brook Deposit & the Caribou Complex

The Company is scheduled to publish the financial and annual production results of its Combined Strategy PEA this month of May 2025 as planned. The development plan envisions processing the 100%-owned Murray Brook deposit at the permitted and constructed Caribou Processing Complex. The Company signed a term sheet on October 28, 2024 to purchase the Caribou Processing Complex. For details of the transaction, [please click here](#).

The following activities remain to be completed prior to publishing the PEA this month:

- 1) Tailings expansion design, capital, and closure strategy;
- 2) Project capital and operating cost review;
- 3) Combined Strategy reclamation cost estimate.

Murray Brook East Exploration Update

The exploration program at Murray Brook East (Figure A) remains on schedule for drilling in June. Required permitting and data compilation completed in April. During the month of May, mapping, prospecting and trenching will be carried-out to further refine targets. The Company expects to begin drilling its 1,500 meter drill program in June and results are expected for Q3 2025.

The current Murray Brook East target area is 5.5 km in size and its eastern boundary is 4 km west of the past producing Caribou Mine. Work completed to date on the area consists of several geophysical surveys: MegaTEM in 2004, HeliTEM in 2011, gravity in 2012, and MT in 2021 (Figure B). In 2022, a 5.7 km long comprehensive soil geochemical sampling program was completed and this area will be the focus of CCI’s exploration efforts this year. This target area shares important geological and geophysical characteristics as the Murray Brook deposit which sits only 5 km to the west. The Murray Brook deposit is located adjacent to a large magnetic anomaly and sits on the same Caribou Horizon.

Figure A: Murray Brook East Location

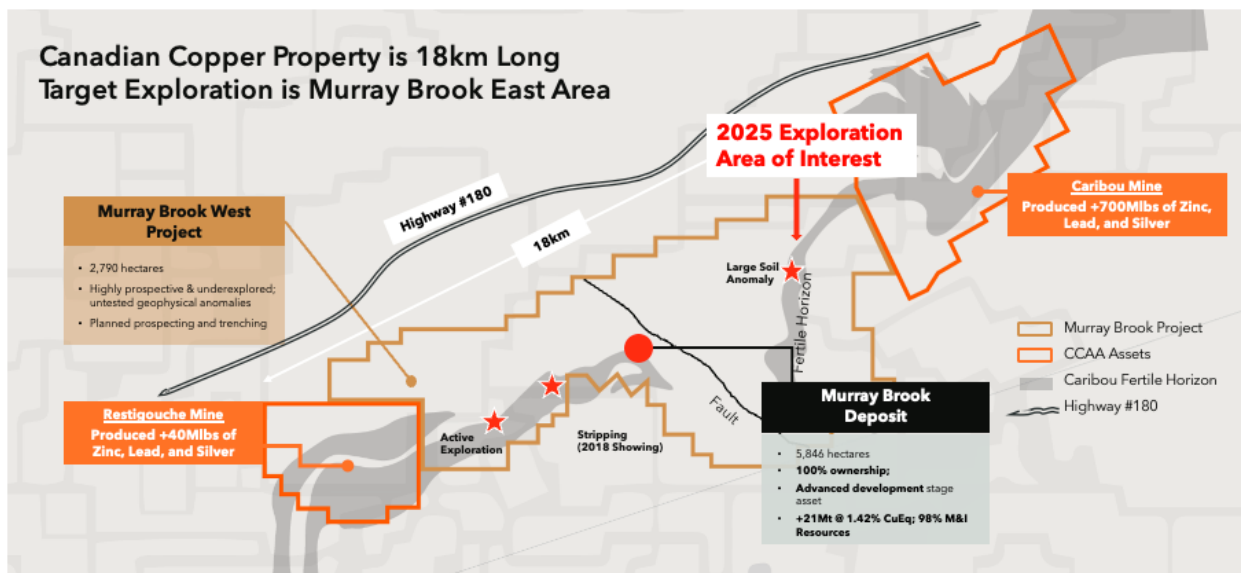
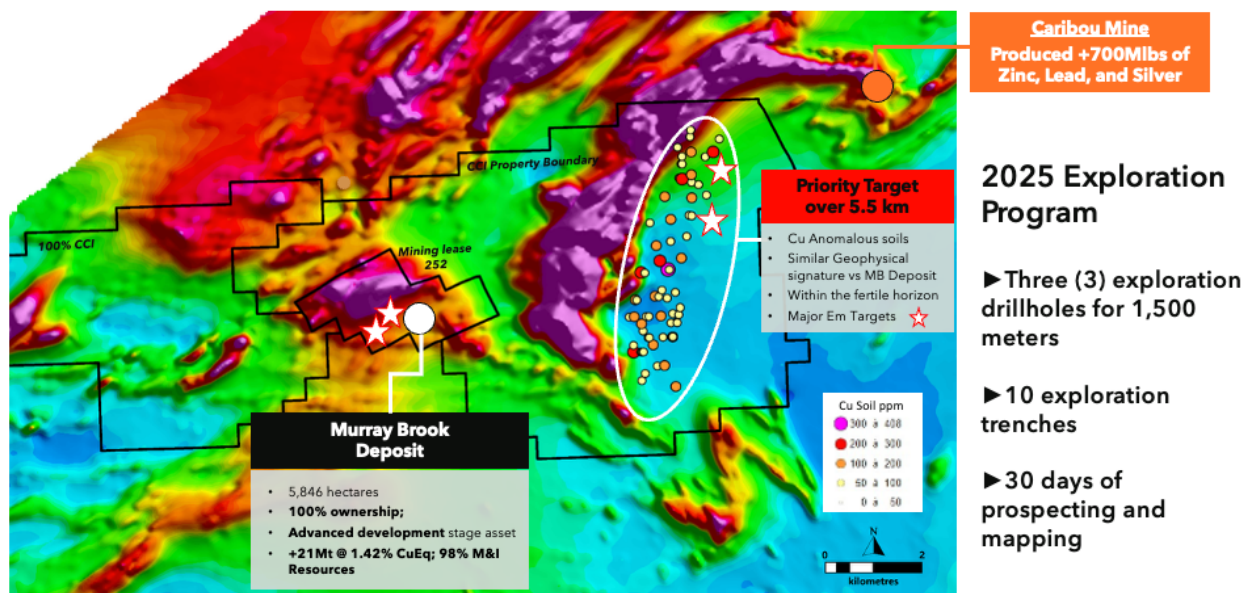


Figure B: Murray Brook East Target Area



About Canadian Copper Inc.

Canadian Copper is a Canadian-based mineral exploration company with a copper and base metals portfolio of historical resources and grassroots projects. The Company is focused on the prolific Bathurst Mining Camp (BMC) of New Brunswick, Canada. There are currently 104,981,836 shares issued and outstanding in the Company.

For more information, please contact:

Simon Quick, Director and CEO

email simon@canadiancopper.com / ir@canadiancopper.com

phone (905)-220-6661

web www.canadiancopper.com

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This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the acquisition of the Caribou Complex, completion of the PEA, exploration activities, anticipated exploration program results from exploration activities, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the Company's option to acquire properties under the Puma Option Agreement, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the CSE), permits or financing, changes in laws, regulations and policies affecting mining operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's annual management discussion and analysis for the year ended October 31, 2024 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on SEDAR+ website at www.sedarplus.ca. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.