Canadian Copper Secures Financial Commitment from Ocean Partners

Toronto, June 17, 2025 – Canadian Copper Inc. (CSE:CCI) ("Canadian Copper" or the "**Company**") announces that it has secured a financial commitment ("Backstop Financing") from Ocean Partners UK Ltd. ("Ocean Partners") totaling C$6.0 million. The Backstop Financing will be in the form of either a market related equity subscription or debt or some combination thereof and based on the Company's overall financing requirements at the time of accessing the Backstop Financing. Proceeds from this transaction, if accessed by Company, will be used to satisfy the outstanding acquisition requirements of the Caribou Process Plant Complex announced October 28, 2024 ("Caribou Acquisition"). Terms of the Backstop Financing will be negotiated based on reasonable commercial transactions, agreed upon by both parties, subject to customary approvals, conditions and documentation.

Next Steps

The Company published its Combined Strategy PEA last month and is currently working with capital providers to finance the Caribou Acquisition. This Backstop Financing provided by Ocean Partners helps to secure the Caribou Acquisition, while the Company continues these discussions with several interested financing groups.

Canadian Copper continues to collaborate with the New Brunswick Government and FTI Consulting Canada Inc. ("FTI"), who acts as both the court appointed Monitor and Receiver under the Companies' Creditor Arrangement Act ("CCAA"). As a result of recent discussions, the Company, the New Brunswick Government, and FTI, have agreed to extend the transaction closing date and site turnover to October 1st, 2025.

About Canadian Copper Inc.

Canadian Copper is a Canadian-based mineral exploration company with a copper and base metals portfolio of historical resources and grassroots projects. The Company is focused on the prolific Bathurst Mining Camp (BMC) of New Brunswick, Canada. There are currently 104,981,836 shares issued and outstanding in the Company.

For more information, please contact:

Simon Quick, Director and CEO

email simon@canadiancopper.com / ir@canadiancopper.com
phone (905)-220-6661
web www.canadiancopper.com

Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Cautionary and Forward-Looking Statements

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the Backstop Financing, proposed acquisition, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the Company's option to acquire properties under the Puma Option Agreement, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the CSE), permits or financing, changes in laws, regulations and policies affecting mining operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's annual management discussion and analysis for the year ended October 31, 2024 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on SEDAR+ website at www.sedarplus.ca. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.