



NEWS RELEASE

Canadian Copper Announces a Non-Brokered Flow-Through Offering

Toronto, February 17th, 2026 – Canadian Copper Inc. (CSE:CCI) (“Canadian Copper” or the “**Company**”) announces that it has initiated a non-brokered, flow-through share offering (the “**FT Offering**”) of up to 2,933,334 flow-through shares (the “**FT Shares**”) of the Company at a price of C\$0.75 per FT Share with each FT Share consisting of one common share of the Company that qualifies as a flow-through share as defined in section 66(15) of the *Income Tax Act* (Canada). The FT Offering is for aggregate gross proceeds of up to \$2,200,000.

Simon Quick, CEO of Canadian Copper, stated, *“This straight common share FT Offering is fully subscribed and was placed with approximately 15 existing shareholders that currently already own more than 45 million common shares of Canadian Copper collectively. These existing shareholders, including Crescat Capital, will fund the entirety of the 2026 exploration program we [announced last week](#). This raise will allow us to invest our hard dollars towards the development of Murray Brook and Caribou, while also investing in our future growth in the Bathurst Camp.”*

The purpose and use for this proposed funding are below. For further details of our plan, [please click here](#).

- 1) Complete ~2,500 meters of diamond drilling, including downhole surveys, to target the open western copper mineralization extensions of the Murray Brook deposit;
- 2) Advance the Company’s understanding of the subsurface geological controls through geophysics and to assist in refining drill and regional exploration activities;
- 3) Complete a five-month regional exploration campaign across the 18 km Caribou Horizon.

The proceeds of the FT Offering will be used to incur eligible “Canadian exploration expenses” that qualify as “flow-through critical mineral mining expenditures” as both terms are defined in the *Income Tax Act* (Canada) (the “**Qualifying Expenditures**”) related to the Company’s projects in New Brunswick, Canada. The Company plans to incur Qualifying Expenditures on or before December 31, 2027 (or such other period as may be permissible under applicable tax legislation), and to renounce all the Qualifying Expenditures in favour of the subscribers of the FT Shares effective December 31, 2026.

Closing is expected on or about February 24th, 2026, or such other date as the Company may determine. While the FT Offering is being affected by the Company on a non-brokered basis, the Company may pay finder’s fees to arm’s-length third parties consisting of a cash commission of up to 6% of the gross proceeds of the FT Offering. A statutory four month plus one day hold period will apply to all securities issued in connection with the FT Offering. The FT Offering is subject to CSE and regulatory approval.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in the United States nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**1933 Act**”), or any state securities laws and may

not be offered or sold in the United States unless registered under the 1933 Act and any applicable securities laws of any state of the United States or an applicable exemption from the registration requirements is available.

About Canadian Copper Inc.

Canadian Copper is a Canadian-based mineral exploration company with a copper and base metals portfolio of historical resources and grassroots projects. The Company is focused on the prolific Bathurst Mining Camp (BMC) of New Brunswick, Canada. There are currently 187,006,451 shares issued and outstanding in the Company.

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Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Cautionary and Forward-Looking Statements

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the proposed FT Offering, proposed use of proceeds, market and regulatory approval, anticipated closing date for the FT Offering, future exploration programs, anticipated exploration program results from exploration activities, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the Company's option to acquire properties under the Puma Option Agreement, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the CSE), permits or financing, changes in laws, regulations and policies affecting mining operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's annual management discussion and analysis for the year ended October 31, 2024 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on SEDAR+ website at www.sedarplus.ca. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.