PRESENTATION DECK

15 NOVEMBER 2026

CSE : **CCI**

CANADIAN COPPER

Commodities that *electrify our world.*



A Financed Mine to Mill in New Brunswick, Canada

Positioning For Near-term Copper And Zinc Production In Bathurst, New Brunswick, Canada

canadiancopper.com

Disclaimer

Forward-Looking Information and Statements

This presentation contains "forward-looking information" for purposes of applicable Canadian securities laws. Forward-looking information includes statements that use forward-looking terminology such as "may", "could", "would", "will", "should", "intend", "target", "plan", "expect", "budget", "estimate", "forecast", "schedule", "anticipate", "believe", "continue", "potential", "view" or the negative or grammatical variation thereof or other variations thereof or comparable terminology. Such forward-looking information includes, without limitation, statements with respect to the Company's expectations, strategies and plans for the Company's: expected costs, budgets, timing and results of planned and future exploration; estimated completion dates for certain milestones and the Company's plans; future operating performance and condition of the Company and its business, operations and properties, including resource growth and portfolio expansion; and any other statement that may predict, forecast, indicate or imply future plans, intentions, levels of activity, results, performance or achievements. Although the Company bases the forward-looking information contained in this presentation upon assumptions that it believes are reasonable, the Company cautions readers that actual results and developments (including its financial performance, financial condition and liquidity, and the development of the industry in which it operates) may differ materially from those made in or suggested by the forward-looking statements contained in this presentation. Despite a careful process to prepare and review the forward-looking statements, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. By their nature, forward-looking information and statements related thereto involve risks and uncertainties because they relate to events and depend upon circumstances that may or may not occur in the future. The Company believes that these risks and uncertainties include, but are not limited to, those described under "Risk Factors" in the Company's annual management discussion and analysis for the year ended October 31, 2023 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR+ website at www.sedarplus.ca. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Technical Disclosure

Technical and scientific information relating to the Murray Brook Project contained in this presentation is derived from the technical report titled "Technical Report and Updated Mineral Resource Estimate of the Murray Brook ZN-PB-CU-AG Project New Brunswick Canada" (effective October 3, 2023) prepared by P&E Mining Consultants Inc, and filed on www.sedarplus.ca (the "**MB Technical Report 2023**"). The MB Technical Report 2023 is preliminary in nature and includes inferred resources that are too speculative geologically to have the economic consideration applied to them. There is no certainty that the MB Technical Report 2023 will be realized.

The Caribou Mine historical mineral resource estimates were derived from the technical report titled "Technical Report on the Caribou Mine, Bathurst, New Brunswick, Canada" dated May 31, 2018, effective December 31, 2017, (the "**Caribou Technical Report**"). The Caribou Technical Report was prepared by prepared by Roscoe Postle Associates Inc, under the supervision of Torben Jensen, Ian T. Blakley, Tracey Jacquemin and Shaun C. Woods for Trevali Mining Corporation and filed on www.sedarplus.ca. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

The Caribou Technical Report historical resource estimate is based on prior data and reports obtained and prepared by previous operators, and information provided by governmental authorities.

a. a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves.

b. the issuer is not treating the historical estimate as current mineral resources or mineral reserves.

Until mineral deposits are actually mined and processed, Mineral Resources must be considered as estimates only. Mineral Resource Estimates that are not Mineral Reserves have not demonstrated economic viability.

Establishing a current mineral resource estimate on the projects of the Company will require further evaluation, which the Company and its consultants intend to complete in due course.

Mr. Eugene Puritch, P.Eng., FEC, CET, President of P&E Mining Consultants Inc. and independent Qualified Person as defined in NI 43-101, has reviewed and approved the scientific and technical content of this presentation.

This presentation does not constitute an offer to sell or buy securities

This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there by any sale of the securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

Ownership, Financing, & Capitalization

CAPITAL STRUCTURE	
Share Price (C$)	$0.55
Current S/O	237M
Average Volume	500K
Market Cap	$130M
Cash	$24M
Warrants ($0.125 & $0.20 exp. 2029)	3.5M
Options	6.5M

26% Retail

21% Ocean Partners

12% Institutional

CRESCAT CAPITAL® THE VALUE OF GLOBAL MACRO INVESTING

STEPHENS INVESTMENT MANAGEMENT

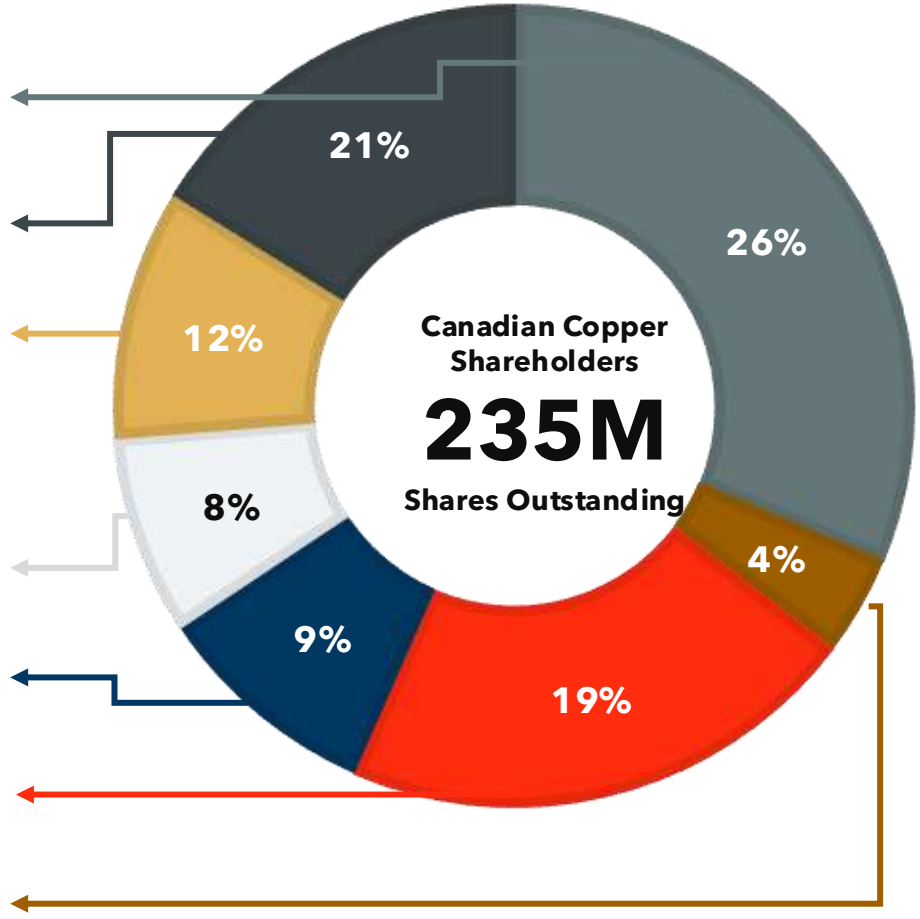
8% Management & Insiders

9% HNW

19/% Closely Held

4% OR Royalties

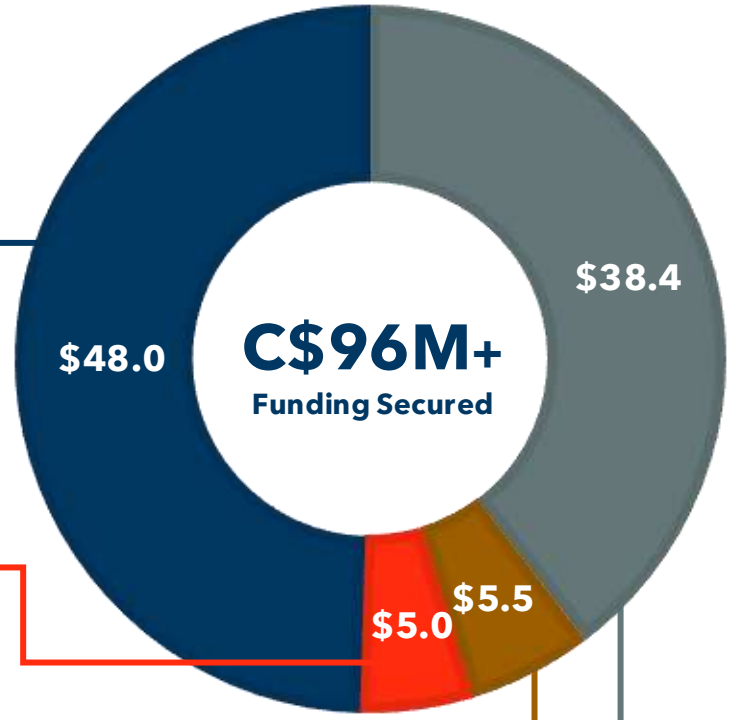
OR ROYALTIES



Project Financing Secured: 55% At CCI Discretion

Why Project Financing Now?

- Funds key development workstreams, including engineering, permitting, and early works
- Supports advancement toward construction and near-term production
- Provides flexibility in capital deployment to optimize timing and execution
- Maintains optionality with additional funding sources as the project advances
- Enhances financial flexibility while limiting equity dilution
- Positions the Company among a limited group of junior developers with secured development capital



- **Ocean Partners:** up to $48.0M in project debt
- *Ocean partners has committed to a possible additional capital injection of 12.7M warrants exercised at 25¢*

- **Ocean Partners Equity:** up to $5M in common share subscriptions at CCI's election

- **OR Royalties Equity:** up to $5.5M in common share subscriptions immediately upon signing

- **OR Royalties:** $38.4M in stream financing (20% life-of-mine payable gold & silver)
- OR stream will consist of:
  - *$6.9M upfront deposit*
  - *$31.5M in quarterly installments throughout the construction period*

CANADIAN COPPER INVESTMENT HIGHLIGHTS

Base Metal Developer in a Tier-1 Jurisdiction

01 Near-Term Production

- Past-producing Caribou Mine (2022)
- Construction 2027 & positioned to restart in 2028

02 Provincial Support

- First mine permit since 2013, government funding secured contributing to capex

03 $200M Infrastructure In-Place

- Concentrator, tailings storage, power, water distribution, truck shop, admin buildings, UG historical resource +4.4Mtonnes*

04 Project Economics

- 2025 PEA: **$64M capex**, $171M NPV, 36% IRR, 13 Year Mine Life

@ $4.25 Cu, $1.30 Zn, $27 Ag, $1.10 Pb

05 Producer Cost Profile

AISC of US$3.14/lb CuEq

AISC of US$0.96/lb ZnEq.

06 $96M in Project Financing Secured + $20M in cash

- 20% Precious Metal Stream $45M cash
- Project debt facility $48M

* Trevali Proven and Probable Year-End Mineral Resource @ 5.85% Zn, 2.17% Pb 65 gpt Ag

CARIBOU MINE | NEW BRUNSWICK, CANADA

Producing Asset in 2022 a Tier-1 Jurisdiction

- Past producing mine & mill with ~$400M invested to date
  - H1 2022 produced 20M lb Zn, 13.4M Pb, and 400Koz Ag -
- Excellent infrastructure in place: concentrator, roads, power, water, tailings storage, truck shop, warehouse
- PEA completed in 2025 & FS targeting December 2026
- Fully financed, low capex development strategy
- New Brunswick: stable, mining-friendly jurisdiction with Tier-1 regulatory framework



4km	50km	50km	75km
TO HIGHWAY	TO 12,000 City	TO AIRPORT	TO DEEP PORT

REPLACEMENT COST ADVANTAGE

+$200M of Infrastructure In-Place

C$200M

Mineral Processing

Crushing & grinding circuits, flotation cells, tailings facility, metallurgical lab

Mining

Permitted ore stockpile location, dewatering wells, haul roads

Maintenance

Workshops, warehouses, large parts inventory





Combined strategy:
Complementary Assets

MURRAY BROOK DEPOSIT



- 100% ownership;
- Advanced development
- +21Mt @ 1.42% CuEq; 98% M&I Resources

Highway 180

~ 13 km

CARIBOU PLANT COMPLEX



H1 2022 Production
20M lb Zn | 13M lb Pb | 400K Ag

- 3,000 tpd C&M mill
- Admin building, lab, power, water.
- Permitted tailings

N

PROVEN LARGE DEPOSIT + **EXISTING PROCESS FACILITY**

Highlights June 2025 PEA | FS Targeting January 2027

13.2 year
Mine Life

30 M lbs CuEq
OR
98 M lbs ZnEq
Avg. Annual Production LOM

BASE CASE

C$64M
Initial Capex

3,300 tpd
Daily Throughput

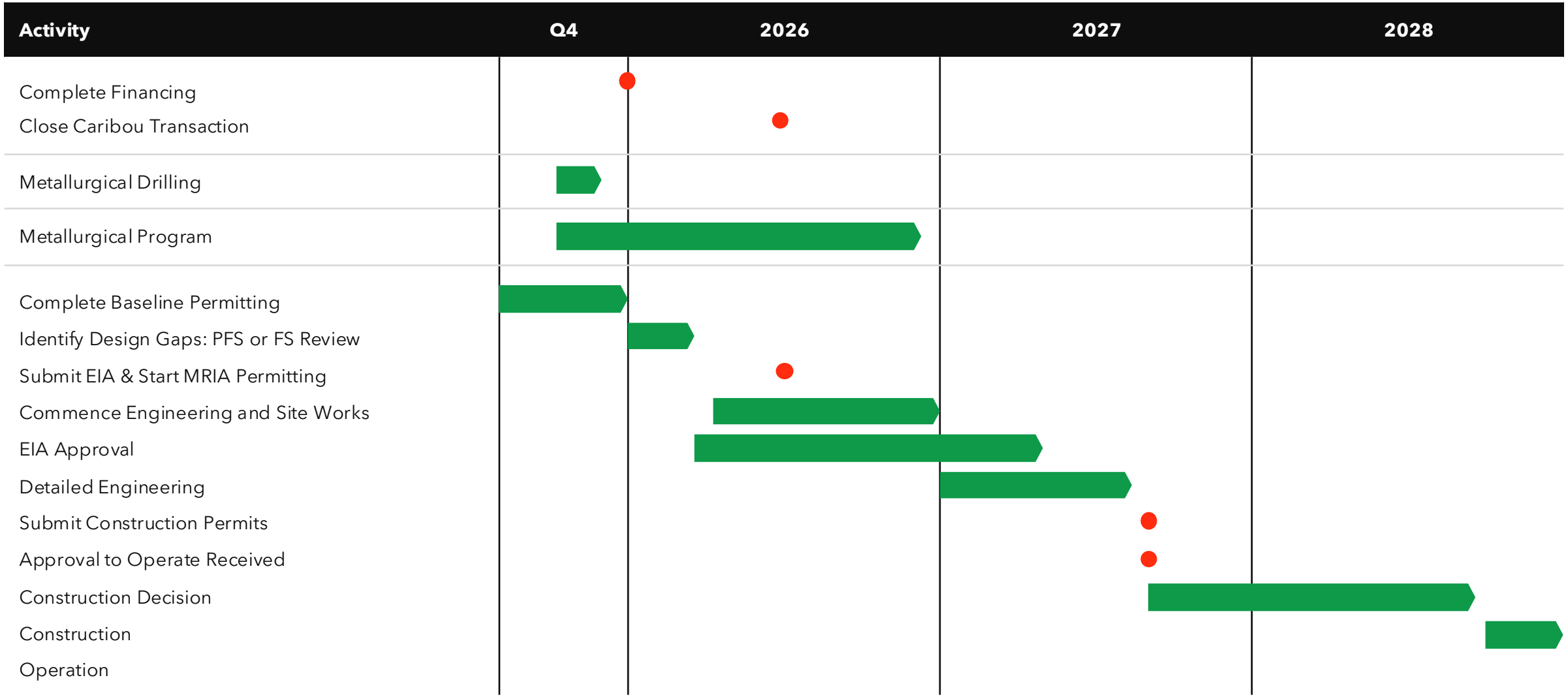
ASSUMPTIONS

US$4.25/lb Cu | US$1.30/lb Zn | US$27/oz Ag | US$1.10/lb Pb

PRE-TAX	AFTER-TAX
C$265 M NPV (7%)	C$169 M NPV (7%)
41% IRR	36% IRR
1.6 year Payback period	2 year Payback period

Currency is CAD$ unless specifically stated implies a $0.746 USD/CAD exchange rate.
Base case assumptions: US$4.25 per pound copper, US$1.30 per pound zinc, US$27/oz silver, and US$1.10 per pound lead

Path to Development – Increasing Canada's Zinc by +20%/Year



Feasibility Study Third-Party Execution Team

SGS

- ✓ Metallurgical Testing (process & environmental characterization)

DRA

- ✓ Feasibility lead including mining, processing, infrastructure, site civils and capex/opex. delivery

SLR

- ✓ Geotechnical, hydrogeology, tailings, and closure plan

Stantec

- ✓ EIA author, environmental characterization support, baseline collection

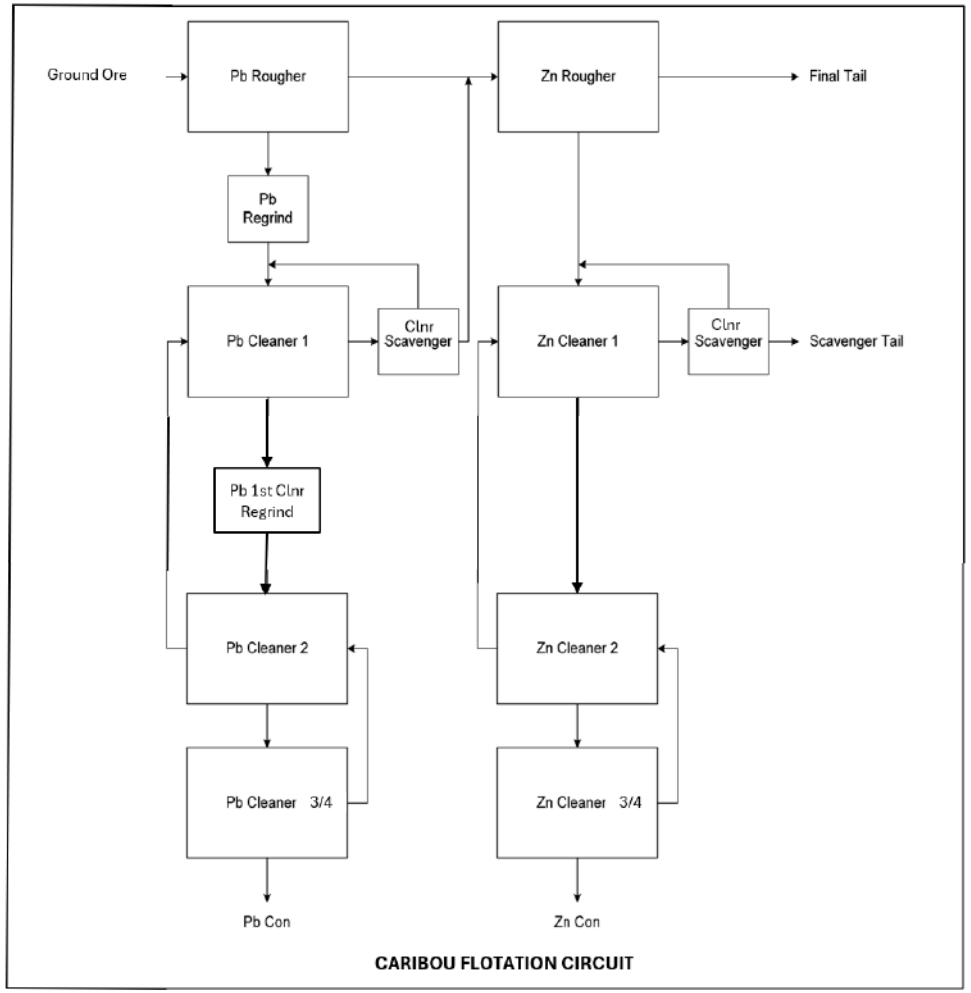
DILLON CONSULTING

- ✓ Haul road design engineering

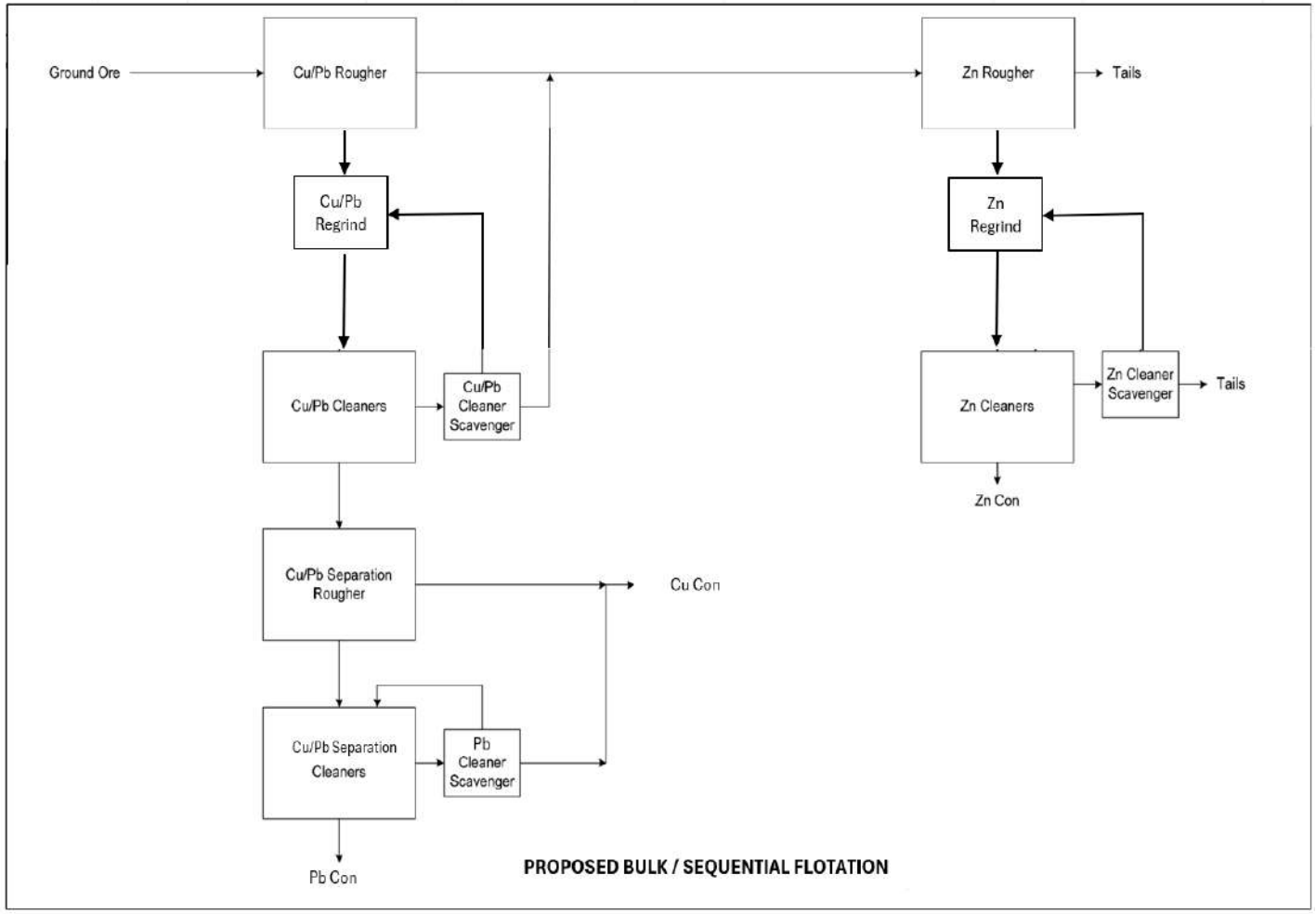
Murray Brook Site General Arrangement



Proposed Flowsheet for Restart



CARIBOU FLOTATION CIRCUIT

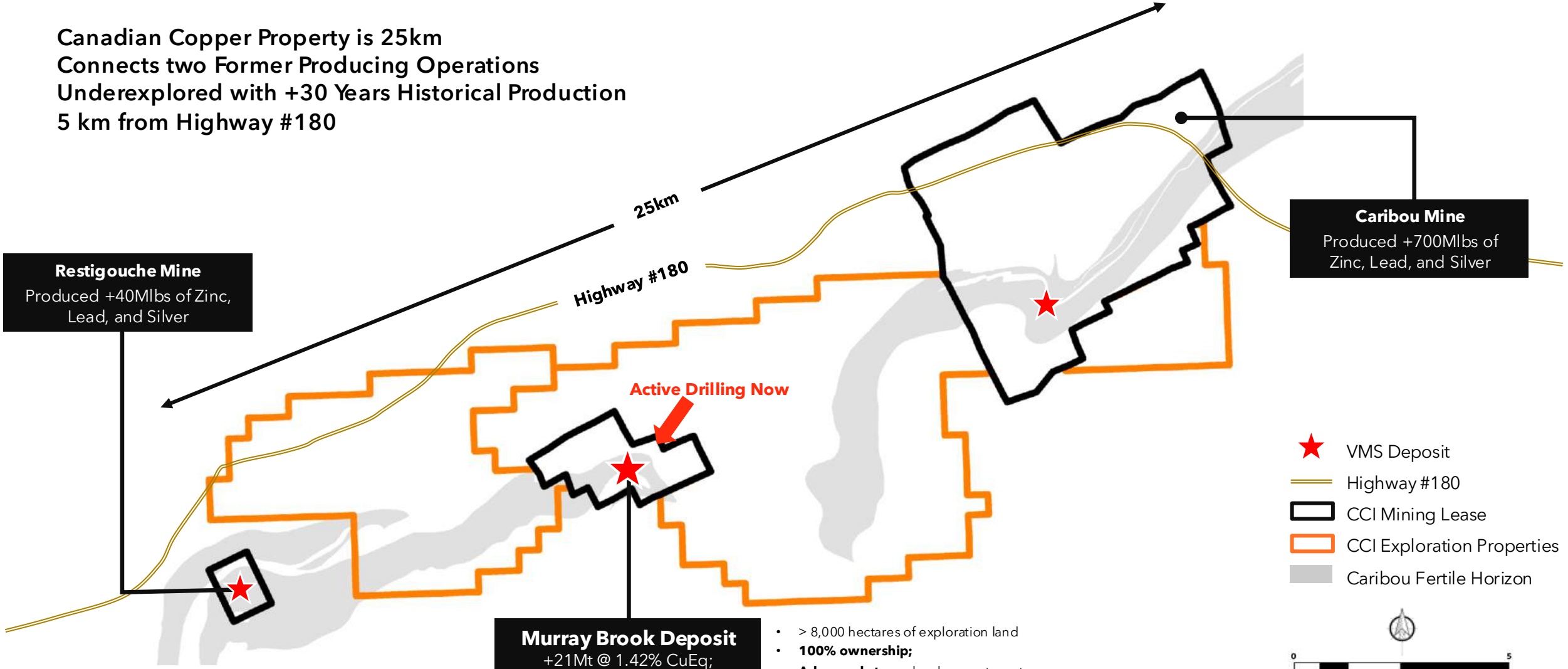


PROPOSED BULK / SEQUENTIAL FLOTATION

CANADIAN COPPER

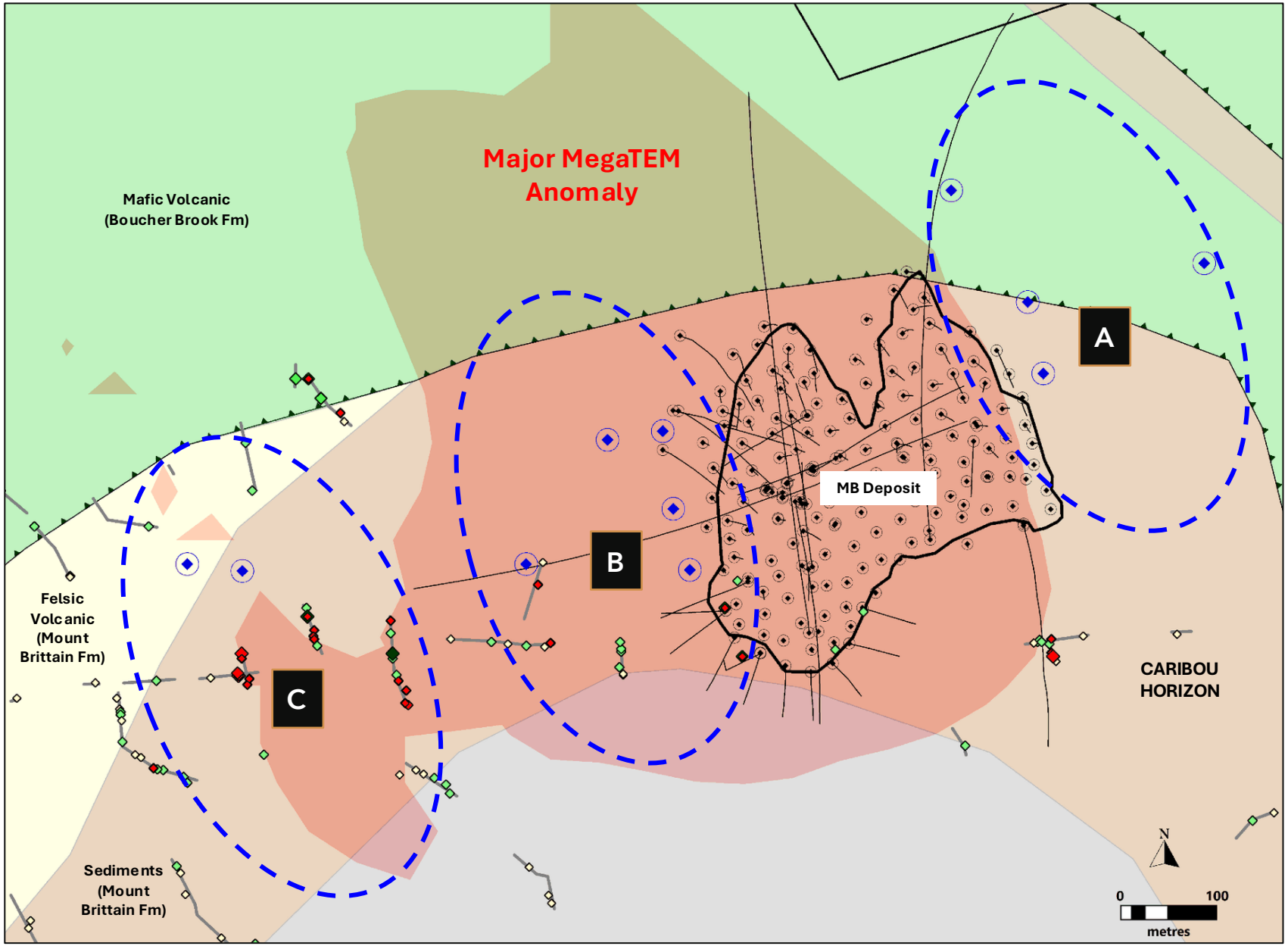
CARIBOU HORIZON TREND CONSOLIDATION

Canadian Copper Property is 25km
Connects two Former Producing Operations
Underexplored with +30 Years Historical Production
5 km from Highway #180



- > 8,000 hectares of exploration land
- **100% ownership;**
- **Advanced-stage** development asset
- Ongoing prefeasibility study

MURRAY BROOK DEPOSIT



2026 Murray Brook Drill Plan

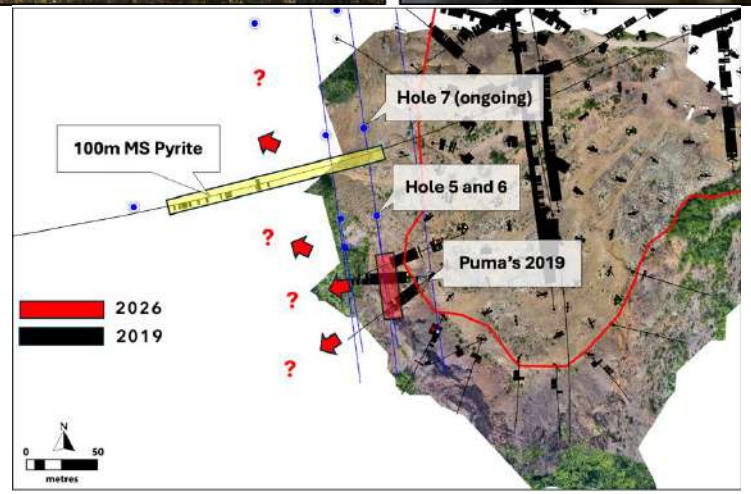
- **A** Eastern Area – approximately 1,200 m
- **B** Western Area – approximately 1,600 m
- **C** Exploration West – approximately 500 m

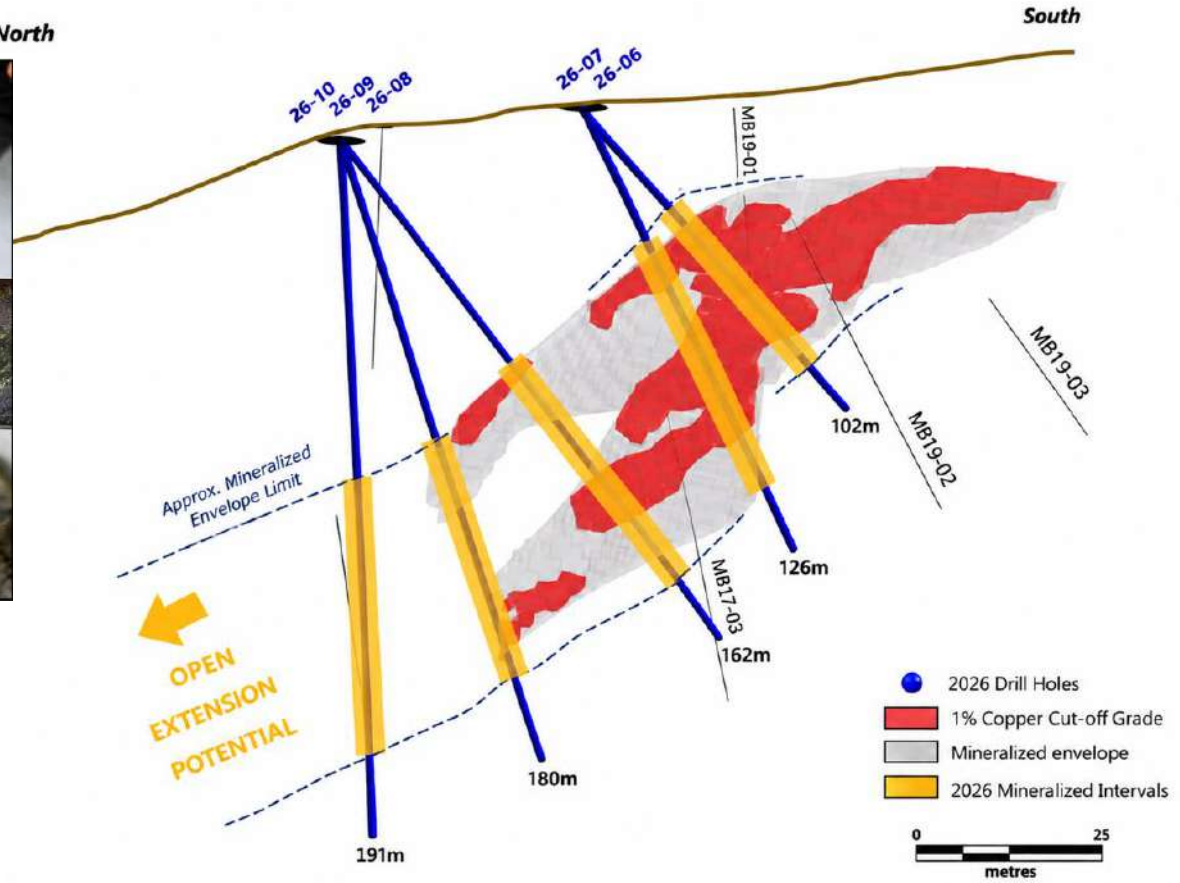
- 2026 Drillhole
- Surface samples: Cu > 100 ppm
- Surface samples: Zn > 40 ppm
- Trenches
- MB contour

* Priority target areas based on historical drilling, geochemistry and reinterpretation of historical EM data

Murray Brook West Extension – Drilling Complete – Assays Pending







MOU with Pabineau First Nation

October 8th, 2024: Canadian Copper signed a non-binding Memorandum of Understanding with Pabineau First Nation

- The MOU aims to foster open communication and collaboration on mineral development opportunities in New Brunswick.
- Creates mutual benefits, including job creation, contracting opportunities, and potential business partnerships for Pabineau First Nation.
- Pabineau First Nation provides local land knowledge and strong networks, & we are committed to ensuring Pabineau First Nation benefits economically from future development.

MANAGEMENT TEAM



SIMON QUICK, MBA
CEO



ERIK H. MARTIN, CMA
CFO



CHRISTIAN BROUSSEAU, P.Eng. MBA
VP, PROJECTS

BOARD OF DIRECTORS



ANDREW ELINESKY, CPA



MARCEL ROBILLARD, P.Geo



ANDRE TESSIER, P.Eng., MSc. Geo



THOMPSON HICKEY, P.Eng., MBA



BRENT OMLAND, CA

CANADIAN COPPER

Commodities that *electrify our world.*

Thank you

Simon Quick *Chief Executive Officer*

simon@canadiancopper.com
905.220.6661



CANADIAN COPPER

Appendix A: 2023 Mineral Resource[1]

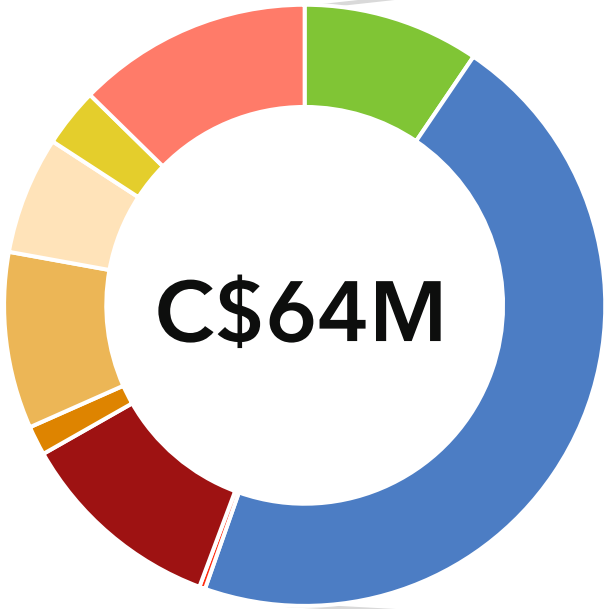
TABLE 1.1
MURRAY BROOK IN-PIT MINERAL RESOURCE ESTIMATE AT CD$23/T NSR CUT-OFF (1 TO 9)

Zone	Class-ification	Tonnes (k)	Cu (%)	Cu (Mlb)	Pb (%)	Pb (Mlb)	Zn (%)	Zn (Mlb)	Au (g/t)	Au (koz)	Ag (g/t)	Ag (Moz)	ZnEq (%)	CuEq (%)	NSR (CAD $/t)
Oxide	Measured	1,641	1.05	37.9	0.73	26.6	2.20	79.6	0.36	19	38.0	2.0	5.94	1.85	156
	Indicated	373	0.97	7.9	0.78	6.4	2.31	19.0	0.51	6	44.7	0.5	6.02	1.88	158
	Measured + Indicated	2,014	1.03	45.9	0.74	32.9	2.22	98.6	0.39	25	39.2	2.5	5.95	1.86	157
Sulphide	Measured	15,830	0.43	150.8	0.92	322.2	2.60	908.3	0.52	264	39.0	19.8	4.83	1.51	115
	Indicated	5,275	0.52	60.9	0.85	98.9	2.14	248.9	0.67	114	37.3	6.3	4.58	1.43	114
	Measured + Indicated	21,105	0.45	211.7	0.91	421.1	2.49	1,157.2	0.56	378	38.6	26.2	4.77	1.49	115
	Inferred	110	0.41	1.0	0.68	1.6	1.82	4.4	0.62	2	30.4	0.1	3.75	1.17	92

[1] US metal prices $4.00/lb Cu, $1.25/lb Zn, $0.95/lb Pb, and $23/oz Ag at $0.76 USD/CAD.
[1] Process recoveries used were 80% Cu, 87% Zn, 75% Pb, and 90% Ag.

Appendix B: Capital Cost[1]

Capex

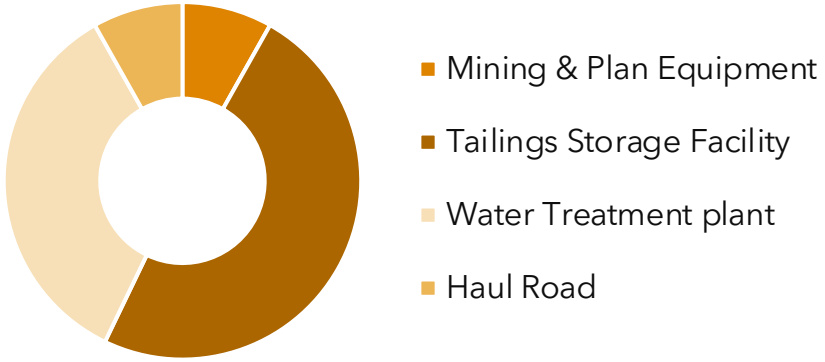


CARIBOU MILL PURCHASE	$6
MINING - OTHER	29
WATER TREATMENT	0.2
PROCESS PLANT	7
ON SITE INFRASTRUCTURE	1
INDIRECTS	6
PROJECT DELIVERY	4
OWNERS COSTS	2
CONTINGENCY	8
TOTAL	$64

LOW INITIAL CAPITAL OF $64M ENABLED BY EXISTING PERMITTED INFRASTRUCTURE **NPV/CAPEX RATIO: 2.7X**

Sustaining Capex

C$ 49M



Closure Costs

C$ 52.6M

[1]Capital costs are discounted and reflect cost sharing agreements as part of the Companies' Creditors Arrangement Act ("CCAA") negotiation process. These costs include capital provided during operations ahead of closure portion of dam costs.

Appendix C: PEA Production Metrics

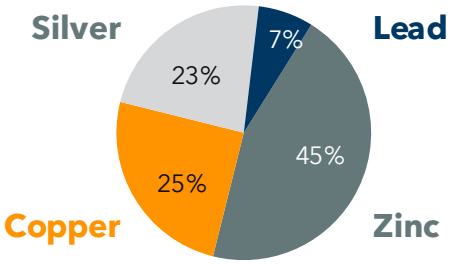
Production	
Mine Life	13.2 years
Average Annual Production	30 M lbs CuEq *98 M lbs ZnEq*
Avg. Annual Copper Production	8 M lbs Cu
Avg. Annual Zinc Production	47 M lbs Zn
Avg. Annual Silver Production	783 K oz Ag
Avg. Annual Lead Production	10 M lbs Pb
CuEq Process Avg. Process Feed Grade	1.91 %
ZnEq Process Avg. Process Feed Grade	6.26 %
Strip Ratio	5.0:1

Costs

Initial Capex	Sustaining Capex
C$64M	C$49M

AISC LOM	Total Cost Per Tonne Ore
US$ 3.14/lb CuEq *US$ 0.96/lb ZnEq*	C$79.32/t LOM avg.

Revenue using:
$5 Cu, $1.35 Zn, $48 Ag



Currency is CAD$ unless specifically stated implies a $0.746 USD/CAD exchange rate.
CuEq and ZnEq based on metal prices of US$ metal prices of $4.25/lb Cu, $1.30/lb Zn, $1.10/lb Pb and $27/oz Ag at a $0.746 USD/CAD exchange rate and overall process recoveries of 68% for copper, 82% zinc, 55% silver, and 44% for lead, with a total milled resource of 15,486 kt.

Appendix D: Murray Brook Resource Estimate

Summary Of Contained Metals

MRE is >98%+ Measure and Indicated Resources

	COPPER		ZINC		SILVER		LEAD		GOLD	
	Mlbs	%	Mlbs	%	Moz	g/t	Mlbs	%	Koz	g/t
Measured & Indicated	211	0.45	1,157	2.45	26	38	421	0.91	378	0.56
Inferred	1.0	0.4	4.4	1.82	0.1	30	1.6	0.68	2	0.62

[1] US metal prices $4.00/lb Cu, $1.25/lb Zn, $0.95/lb Pb, and $23/oz Ag at $0.76 USD/CAD.
[1] Process recoveries used were 80% Cu, 87% Zn, 75% Pb, 90% Ag, and 0% for Au.